



Engineering for a Better World

Fact Book

Third Quarter 2010

Foster Wheeler AG (NASDAQ: FWLT) is a leading engineering and construction contractor and power equipment supplier.

This summary document is designed to be read in conjunction with the company's Form 10-K and Form 10-Q filings. Please see those documents for additional details and important disclosures relating to the financial data in this Fact Book. See appendices and footnotes starting on page 14 of this Fact Book.

Contents

Consolidated Highlights	3
Business Group Data	4
Backlog:	
Global E&C Group	5
Global Power Group	6
Consolidated	7
New Orders Booked:	
Global E&C Group	8
Global Power Group	9
Consolidated	10
Consolidated Statement of Operations	11
Consolidated Balance Sheet	12
Consolidated Statement of Cash Flows	13
Appendices and Footnotes	14

FOSTER WHEELER AG
CONSOLIDATED HIGHLIGHTS

(in thousands of dollars, except share data and ratios)

	2010				2009					2008
	YTD Sept 2010	Q3 9/30	Q2 6/30	Q1 3/31	FY 2009	Q4 12/31	Q3 9/30	Q2 6/30	Q1 3/31	FY 2008
Backlog (Future Revenues)	\$ 3,972,000	\$ 3,972,000	\$ 3,713,300	\$ 4,027,800	\$ 4,112,800	\$ 4,112,800	\$ 4,633,100	\$ 4,890,500	\$ 4,911,200	\$ 5,504,400
New orders booked (Future Revenues)	2,786,600	912,500	935,600	938,500	3,481,700	741,000	900,900	933,800	906,000	4,056,000
Operating revenues	2,855,778	904,709	1,005,496	945,573	5,056,334	1,266,631	1,216,379	1,308,801	1,264,523	6,854,290
Net income attributable to Foster Wheeler AG	182,638	51,720	58,858	72,060	350,156	65,091	89,998	122,204	72,863	526,620
Diluted earnings per share	1.44	0.41	0.46	0.56	2.75	0.51	0.71	0.96	0.57	3.68
EBITDA										
Global E&C Group	\$ 254,732	\$ 69,339	\$ 85,460	\$ 99,933	\$ 421,186	\$ 95,142	\$ 114,134	\$ 130,628	\$ 81,282	\$ 535,602
Global Power Group	96,709	40,430	26,396	29,883	194,027	51,875	39,589	53,780	48,783	239,508
C&F Group	(62,772)	(22,619)	(21,617)	(18,536)	(111,414)	(38,934)	(25,553)	(22,446)	(24,481)	(89,043)
Consolidated	288,669	87,150	90,239	111,280	503,799	108,083	128,170	161,962	105,584	686,067
Foster Wheeler Scope (FW Scope) ¹										
Backlog	\$ 2,446,200	\$ 2,446,200	\$ 2,229,800	\$ 2,306,700	\$ 2,068,600	\$ 2,068,600	\$ 2,195,000	\$ 2,374,100	\$ 2,411,900	\$ 2,539,300
New orders booked	2,150,700	623,200	649,800	877,700	2,575,100	609,200	564,400	595,300	806,200	3,439,700
Operating revenues	1,743,314	551,530	614,682	577,102	2,915,120	704,905	703,122	756,872	750,221	3,928,334
Key Financial Statistics										
Cash and cash equivalents	\$ 1,040,153	\$ 1,040,153	\$ 973,913	\$ 953,688	\$ 997,158	\$ 997,158	\$ 962,133	\$ 848,985	\$ 777,775	\$ 773,163
Total current assets	1,938,830	1,938,830	1,830,622	1,901,310	1,941,555	1,941,555	1,957,301	1,820,840	1,729,810	1,790,186
Total assets	3,097,750	3,097,750	2,948,212	3,094,602	3,187,738	3,187,738	3,172,857	3,054,677	2,924,346	3,011,254
Total current liabilities	1,190,102	1,190,102	1,084,241	1,204,208	1,282,004	1,282,004	1,334,574	1,307,694	1,371,125	1,488,614
Total debt (short and long-term debt)	194,966	194,966	184,268	199,869	212,440	212,440	218,027	214,548	210,907	217,364
Total liabilities	2,145,293	2,145,293	2,012,026	2,188,792	2,314,681	2,314,681	2,386,276	2,386,049	2,425,836	2,582,388
Total Foster Wheeler AG shareholders' equity	898,285	898,285	890,184	862,973	831,517	831,517	736,904	624,315	462,707	392,562
Current ratio ²	1.63 x	1.63 x	1.69 x	1.58 x	1.51 x	1.51 x	1.47 x	1.39 x	1.26 x	1.20 x
Net working capital ³	\$ 748,728	\$ 748,728	\$ 746,381	\$ 697,102	\$ 659,551	\$ 659,551	\$ 622,727	\$ 513,146	\$ 358,685	\$ 301,572
Debt-to-total assets ratio	6.3%	6.3%	6.3%	6.5%	6.7%	6.7%	6.9%	7.0%	7.2%	7.2%

¹ **Definition of Scope:** Metrics expressed in Foster Wheeler Scope represent that portion of our operating revenues, new orders booked and backlog on which profit is earned. Scope excludes revenues relating to third party costs incurred by us as agent or principal on a reimbursable basis ("flow-through" costs).

² **Definition of Current Ratio:** Current assets divided by current liabilities.

³ **Definition of Net Working Capital:** Current assets minus current liabilities.

FOSTER WHEELER AG
BUSINESS GROUP DATA
(in thousands of dollars)

	2010				2009					2008
	YTD Sept 2010	Q3 9/30	Q2 6/30	Q1 3/31	FY 2009	Q4 12/31	Q3 9/30	Q2 6/30	Q1 3/31	FY 2008
Global E&C Group										
Operating revenues	\$ 2,371,394	\$ 749,249	\$ 842,461	\$ 779,684	\$ 4,040,082	\$ 1,047,847	\$ 1,009,352	\$ 1,030,471	\$ 952,412	\$ 5,147,227
Operating revenues (FW Scope)	1,266,939	398,725	454,331	413,883	1,910,997	489,314	499,140	481,352	441,191	2,233,125
EBITDA	254,732	69,339	85,460	99,933	421,186	95,142	114,134	130,628	81,282	535,602
EBITDA % of operating revenues	10.7%	9.3%	10.1%	12.8%	10.4%	9.1%	11.3%	12.7%	8.5%	10.4%
EBITDA % of operating revenues (FW Scope)	20.1%	17.4%	18.8%	24.1%	22.0%	19.4%	22.9%	27.1%	18.4%	24.0%
New orders booked (Future Revenues)	2,005,500	758,400	770,800	476,300	2,870,700	524,700	688,800	847,700	809,500	2,707,500
New orders booked (FW Scope)	1,377,600	471,800	487,600	418,200	1,975,200	395,000	355,400	512,000	712,800	2,102,900
Backlog (Future Revenues)	3,105,800	3,105,800	2,906,600	3,164,700	3,512,700	3,512,700	4,008,500	4,262,000	4,097,400	4,326,800
Backlog (FW Scope)	1,591,600	1,591,600	1,434,800	1,455,200	1,480,100	1,480,100	1,583,100	1,758,300	1,610,800	1,374,500
Global Power Group										
Operating revenues	\$ 484,384	\$ 155,460	\$ 163,035	\$ 165,889	\$ 1,016,252	\$ 218,784	\$ 207,027	\$ 278,330	\$ 312,111	\$ 1,707,063
Operating revenues (FW Scope)	476,375	152,805	160,351	163,219	1,004,123	215,591	203,982	275,520	309,030	1,695,209
EBITDA	96,709	40,430	26,396	29,883	194,027	51,875	39,589	53,780	48,783	239,508
EBITDA % of operating revenues	20.0%	26.0%	16.2%	18.0%	19.1%	23.7%	19.1%	19.3%	15.6%	14.0%
EBITDA % of operating revenues (FW Scope)	20.3%	26.5%	16.5%	18.3%	19.3%	24.1%	19.4%	19.5%	15.8%	14.1%
New orders booked (Future Revenues)	781,100	154,100	164,800	462,200	611,000	216,300	212,100	86,100	96,500	1,348,500
New orders booked (FW Scope)	773,100	151,400	162,200	459,500	599,900	214,200	209,000	83,300	93,400	1,336,800
Backlog (Future Revenues)	866,200	866,200	806,700	863,100	600,100	600,100	624,600	628,500	813,800	1,177,600
Backlog (FW Scope)	854,600	854,600	795,000	851,500	588,500	588,500	611,900	615,800	801,100	1,164,800
CONSOLIDATED EBITDA										
Global E&C Group	\$ 254,732	\$ 69,339	\$ 85,460	\$ 99,933	\$ 421,186	\$ 95,142	\$ 114,134	\$ 130,628	\$ 81,282	\$ 535,602
Global Power Group	96,709	40,430	26,396	29,883	194,027	51,875	39,589	53,780	48,783	239,508
C&F Group	(62,772)	(22,619)	(21,617)	(18,536)	(111,414)	(38,934)	(25,553)	(22,446)	(24,481)	(89,043)
Total	\$ 288,669	\$ 87,150	\$ 90,239	\$ 111,280	\$ 503,799	\$ 108,083	\$ 128,170	\$ 161,962	\$ 105,584	\$ 686,067

FOSTER WHEELER AG
GLOBAL E&C GROUP - BACKLOG
(in millions of dollars)

	Q3 2010		Q2 2010		Q1 2010		Q4 2009		Q3 2009		Q2 2009		Q1 2009		Q4 2008							
<u>Contract Type (FW Scope)</u>																						
Lump-sum turnkey	\$	-	-	%	\$	-	\$	0.1	\$	0.1	0.0	%	\$	0.3	\$	0.6	\$	5.1	\$	10.1	0.7	%
Other fixed-price		520.0	32.7	%		346.8		214.1		215.8	14.6	%		274.4		270.7		262.0		338.4	24.6	%
Reimbursable		1,071.6	67.3	%		1,087.1		1,241.2		1,265.1	85.5	%		1,309.7		1,488.8		1,345.3		1,028.9	74.9	%
Eliminations		-	-	%		0.9		(0.2)		(0.9)	(0.1)	%		(1.3)		(1.8)		(1.6)		(2.9)	(0.2)	%
Total	\$	1,591.6	100.0	%	\$	1,434.8	\$	1,455.2	\$	1,480.1	100.0	%	\$	1,583.1	\$	1,758.3	\$	1,610.8	\$	1,374.5	100.0	%
<u>Project Location (FW Scope)</u>																						
North America	\$	102.0	6.4	%	\$	113.3	\$	130.9	\$	144.8	9.8	%	\$	156.6	\$	177.1	\$	161.7	\$	131.5	9.6	%
South America		137.7	8.7	%		148.2		176.6		185.3	12.5	%		124.2		150.1		134.7		139.9	10.2	%
Europe		288.7	18.1	%		228.2		251.0		291.3	19.7	%		342.3		389.7		333.5		429.4	31.2	%
Asia		560.3	35.2	%		551.6		555.8		649.5	43.9	%		683.5		840.5		773.3		391.7	28.5	%
Middle East		307.9	19.3	%		186.2		128.2		127.5	8.6	%		173.8		80.9		111.5		130.1	9.5	%
Australasia and other		195.0	12.3	%		207.3		212.7		81.7	5.5	%		102.7		120.0		96.1		151.9	11.1	%
Total	\$	1,591.6	100.0	%	\$	1,434.8	\$	1,455.2	\$	1,480.1	100.0	%	\$	1,583.1	\$	1,758.3	\$	1,610.8	\$	1,374.5	100.0	%
<u>Industry (FW Scope)</u>																						
Power generation	\$	16.8	1.1	%	\$	17.3	\$	12.1	\$	18.4	1.2	%	\$	24.8	\$	28.9	\$	31.9	\$	22.4	1.6	%
Oil refining		1,025.9	64.5	%		944.2		973.8		1,005.9	68.0	%		974.7		1,121.6		1,080.3		790.6	57.5	%
Pharmaceutical		37.8	2.4	%		21.5		16.8		19.3	1.3	%		20.7		26.5		47.9		49.2	3.6	%
Oil and gas		219.4	13.8	%		131.0		129.9		174.7	11.8	%		233.7		219.5		182.1		211.1	15.4	%
Chemical/petrochemical		253.0	15.9	%		298.0		302.9		246.4	16.6	%		314.9		351.6		250.7		282.3	20.5	%
Environmental		8.8	0.6	%		9.9		10.7		8.2	0.6	%		10.7		5.2		6.5		7.2	0.5	%
Other, net of eliminations		29.9	1.9	%		12.9		9.0		7.2	0.5	%		3.6		5.0		11.4		11.7	0.9	%
Total	\$	1,591.6	100.0	%	\$	1,434.8	\$	1,455.2	\$	1,480.1	100.0	%	\$	1,583.1	\$	1,758.3	\$	1,610.8	\$	1,374.5	100.0	%
<u>Backlog (Future Revenues)</u>	\$	3,105.8			\$	2,906.6	\$	3,164.7	\$	3,512.7			\$	4,008.5	\$	4,262.0	\$	4,097.4	\$	4,326.8		
<u>Global E&C Group man-hours in backlog (in thousands):</u>		14,700				14,100		13,500		12,700				13,300		15,200		16,200		12,600		

FOSTER WHEELER AG
GLOBAL POWER GROUP - BACKLOG
(in millions of dollars)

	Q3 2010		Q2 2010	Q1 2010	Q4 2009		Q3 2009	Q2 2009	Q1 2009	Q4 2008									
<u>Contract Type (FW Scope)</u>																			
Lump-sum turnkey	\$	355.2	41.6 %	\$	382.4	\$	410.4	\$	169.3	28.8 %	\$	193.3	\$	122.2	\$	177.3	\$	260.9	22.4 %
Other fixed-price		451.6	52.8 %		380.3		400.9		306.3	52.0 %		323.1		390.2		509.5		772.0	66.3 %
Reimbursable		47.8	5.6 %		35.8		42.8		117.1	19.9 %		101.1		110.1		122.2		140.8	12.1 %
Eliminations		-	- %		(3.5)		(2.6)		(4.2)	(0.7) %		(5.6)		(6.7)		(7.9)		(8.9)	(0.8) %
Total	\$	<u>854.6</u>	<u>100.0 %</u>	\$	<u>795.0</u>	\$	<u>851.5</u>	\$	<u>588.5</u>	<u>100.0 %</u>	\$	<u>611.9</u>	\$	<u>615.8</u>	\$	<u>801.1</u>	\$	<u>1,164.8</u>	<u>100.0 %</u>
<u>Project Location (FW Scope)</u>																			
North America	\$	175.6	20.5 %	\$	167.8	\$	191.7	\$	187.3	31.8 %	\$	203.1	\$	235.6	\$	306.4	\$	506.0	43.4 %
South America		32.9	3.8 %		35.1		43.3		52.7	9.0 %		66.1		83.9		96.9		130.5	11.2 %
Europe		458.0	53.6 %		452.8		479.8		228.5	38.8 %		271.5		239.1		322.5		436.9	37.5 %
Asia		144.3	16.9 %		120.1		113.4		93.2	15.8 %		41.1		56.5		73.2		87.4	7.5 %
Middle East		43.7	5.1 %		19.2		21.9		27.8	4.7 %		29.6		-		-		0.1	0.0 %
Australasia and other		0.1	0.0 %		-		1.4		(1.0)	(0.2) %		0.5		0.7		2.1		3.9	0.3 %
Total	\$	<u>854.6</u>	<u>100.0 %</u>	\$	<u>795.0</u>	\$	<u>851.5</u>	\$	<u>588.5</u>	<u>100.0 %</u>	\$	<u>611.9</u>	\$	<u>615.8</u>	\$	<u>801.1</u>	\$	<u>1,164.8</u>	<u>100.0 %</u>
<u>Industry (FW Scope)</u>																			
Power generation	\$	744.2	87.1 %	\$	688.6	\$	745.1	\$	482.1	81.9 %	\$	506.7	\$	510.6	\$	695.9	\$	1,049.5	90.1 %
Power plant operation and maintenance		110.1	12.9 %		106.4		106.4		106.4	18.1 %		105.2		105.2		105.2		115.3	9.9 %
Chemical/petrochemical		0.3	0.0 %		-		-		-	- %		-		-		-		-	- %
Total	\$	<u>854.6</u>	<u>100.0 %</u>	\$	<u>795.0</u>	\$	<u>851.5</u>	\$	<u>588.5</u>	<u>100.0 %</u>	\$	<u>611.9</u>	\$	<u>615.8</u>	\$	<u>801.1</u>	\$	<u>1,164.8</u>	<u>100.0 %</u>
<u>Backlog (Future Revenues)</u>																			
	\$	<u>866.2</u>		\$	<u>806.7</u>	\$	<u>863.1</u>	\$	<u>600.1</u>		\$	<u>624.6</u>	\$	<u>628.5</u>	\$	<u>813.8</u>	\$	<u>1,177.6</u>	

FOSTER WHEELER AG
CONSOLIDATED BACKLOG
(in millions of dollars)

	Q3 2010		Q2 2010	Q1 2010	Q4 2009		Q3 2009	Q2 2009	Q1 2009	Q4 2008		
Business Segment (FW Scope)												
Global E&C Group	\$ 1,591.6	65.1 %	\$ 1,434.8	\$ 1,455.2	\$ 1,480.1	71.6 %	\$ 1,583.1	\$ 1,758.3	\$ 1,610.8	\$ 1,374.5	54.1 %	
Global Power Group	854.6	34.9 %	795.0	851.5	588.5	28.4 %	611.9	615.8	801.1	1,164.8	45.9 %	
Total	<u>\$ 2,446.2</u>	<u>100.0 %</u>	<u>\$ 2,229.8</u>	<u>\$ 2,306.7</u>	<u>\$ 2,068.6</u>	<u>100.0 %</u>	<u>\$ 2,195.0</u>	<u>\$ 2,374.1</u>	<u>\$ 2,411.9</u>	<u>\$ 2,539.3</u>	<u>100.0 %</u>	
Contract Type (FW Scope)												
Lump-sum turnkey	\$ 355.2	14.5 %	\$ 382.4	\$ 410.5	\$ 169.4	8.2 %	\$ 193.6	\$ 122.8	\$ 182.4	\$ 271.0	10.7 %	
Other fixed-price	971.6	39.7 %	727.1	615.0	522.1	25.2 %	597.5	660.9	771.5	1,110.4	43.7 %	
Reimbursable	1,119.4	45.8 %	1,122.9	1,284.0	1,382.2	66.8 %	1,410.8	1,598.9	1,467.5	1,169.7	46.1 %	
Eliminations	-	- %	(2.6)	(2.8)	(5.1)	(0.2) %	(6.9)	(8.5)	(9.5)	(11.8)	(0.5) %	
Total	<u>\$ 2,446.2</u>	<u>100.0 %</u>	<u>\$ 2,229.8</u>	<u>\$ 2,306.7</u>	<u>\$ 2,068.6</u>	<u>100.0 %</u>	<u>\$ 2,195.0</u>	<u>\$ 2,374.1</u>	<u>\$ 2,411.9</u>	<u>\$ 2,539.3</u>	<u>100.0 %</u>	
Project Location (FW Scope)												
North America	\$ 277.6	11.3 %	\$ 281.1	\$ 322.6	\$ 332.1	16.1 %	\$ 359.7	\$ 412.7	\$ 468.1	\$ 637.5	25.1 %	
South America	170.6	7.0 %	183.3	219.9	238.0	11.5 %	190.3	234.0	231.6	270.4	10.6 %	
Europe	746.7	30.5 %	681.0	730.8	519.8	25.1 %	613.8	628.8	656.0	866.3	34.1 %	
Asia	704.6	28.8 %	671.7	669.2	742.7	35.9 %	724.6	897.0	846.5	479.1	18.9 %	
Middle East	351.6	14.4 %	205.4	150.1	155.3	7.5 %	203.4	80.9	111.5	130.2	5.1 %	
Australasia and other	195.1	8.0 %	207.3	214.1	80.7	3.9 %	103.2	120.7	98.2	155.8	6.1 %	
Total	<u>\$ 2,446.2</u>	<u>100.0 %</u>	<u>\$ 2,229.8</u>	<u>\$ 2,306.7</u>	<u>\$ 2,068.6</u>	<u>100.0 %</u>	<u>\$ 2,195.0</u>	<u>\$ 2,374.1</u>	<u>\$ 2,411.9</u>	<u>\$ 2,539.3</u>	<u>100.0 %</u>	
Industry (FW Scope)												
Power generation	\$ 761.0	31.1 %	\$ 705.9	\$ 757.2	\$ 500.5	24.2 %	\$ 531.5	\$ 539.5	\$ 727.8	\$ 1,071.9	42.2 %	
Oil refining	1,025.9	41.9 %	944.2	973.8	1,005.9	48.6 %	974.7	1,121.6	1,080.3	790.6	31.1 %	
Pharmaceutical	37.8	1.5 %	21.5	16.8	19.3	0.9 %	20.7	26.5	47.9	49.2	1.9 %	
Oil and gas	219.4	9.0 %	131.0	129.9	174.7	8.4 %	233.7	219.5	182.1	211.1	8.3 %	
Chemical/petrochemical	253.3	10.4 %	298.0	302.9	246.4	11.9 %	314.9	351.6	250.7	282.3	11.1 %	
Power plant operation and maintenance	110.1	4.5 %	106.4	106.4	106.4	5.1 %	105.2	105.2	105.2	115.3	4.5 %	
Environmental	8.8	0.4 %	9.9	10.7	8.2	0.4 %	10.7	5.2	6.5	7.2	0.3 %	
Other, net of eliminations	29.9	1.2 %	12.9	9.0	7.2	0.3 %	3.6	5.0	11.4	11.7	0.5 %	
Total	<u>\$ 2,446.2</u>	<u>100.0 %</u>	<u>\$ 2,229.8</u>	<u>\$ 2,306.7</u>	<u>\$ 2,068.6</u>	<u>100.0 %</u>	<u>\$ 2,195.0</u>	<u>\$ 2,374.1</u>	<u>\$ 2,411.9</u>	<u>\$ 2,539.3</u>	<u>100.0 %</u>	
Consolidated Backlog (Future Revenues)												
	<u>\$ 3,972.0</u>		<u>\$ 3,713.3</u>	<u>\$ 4,027.8</u>	<u>\$ 4,112.8</u>		<u>\$ 4,633.1</u>	<u>\$ 4,890.5</u>	<u>\$ 4,911.2</u>	<u>\$ 5,504.4</u>		

Note: The above consolidated balances reflect backlog data for both the Global E&C Group and Global Power Group.
Please see each group's backlog pages for their respective breakout by Contract Type, Project Location and Industry.

FOSTER WHEELER AG
GLOBAL E&C GROUP - NEW ORDERS BOOKED
(in millions of dollars)

	YTD Sept 2010		Q3 2010	Q2 2010	Q1 2010	FY 2009		Q4 2009	Q3 2009	Q2 2009	Q1 2009	FY 2008	
<u>Project Location (FW Scope)</u>													
North America	\$ 64.1	4.7 %	\$ 27.5	\$ 14.0	\$ 22.6	\$ 192.8	9.8 %	\$ 37.9	\$ 15.8	\$ 60.1	\$ 79.0	\$ 258.6	12.3 %
South America	87.7	6.4 %	34.9	26.7	26.1	180.5	9.1 %	118.9	11.3	40.7	9.6	153.2	7.3 %
Europe	358.2	26.0 %	150.3	127.2	80.7	347.1	17.6 %	73.2	55.6	161.0	57.3	703.3	33.4 %
Asia	264.3	19.2 %	89.0	105.5	69.8	859.8	43.5 %	114.9	81.1	155.0	508.8	552.6	26.3 %
Middle East	292.3	21.2 %	130.6	105.8	55.9	258.9	13.1 %	17.4	155.6	41.8	44.1	197.0	9.4 %
Australasia and other	311.0	22.6 %	39.5	108.4	163.1	136.1	6.9 %	32.7	36.0	53.4	14.0	238.2	11.3 %
Total	<u>\$ 1,377.6</u>	<u>100.0 %</u>	<u>\$ 471.8</u>	<u>\$ 487.6</u>	<u>\$ 418.2</u>	<u>\$ 1,975.2</u>	<u>100.0 %</u>	<u>\$ 395.0</u>	<u>\$ 355.4</u>	<u>\$ 512.0</u>	<u>\$ 712.8</u>	<u>\$ 2,102.9</u>	<u>100.0 %</u>
<u>Industry (FW Scope)</u>													
Power generation	\$ 30.3	2.2 %	\$ 6.3	\$ 16.6	\$ 7.4	\$ 35.0	1.8 %	\$ 9.6	\$ 6.5	\$ 4.2	\$ 14.7	\$ 39.8	1.9 %
Oil refining	608.1	44.1 %	238.8	230.5	138.8	1,132.7	57.3 %	300.5	129.4	188.8	514.0	1,125.4	53.5 %
Pharmaceutical	56.4	4.1 %	27.5	19.4	9.5	49.7	2.5 %	12.6	7.6	13.4	16.1	103.9	4.9 %
Oil and gas	299.1	21.7 %	116.3	90.0	92.8	330.6	16.7 %	40.6	107.0	98.0	85.0	356.2	16.9 %
Chemical/petrochemical	319.8	23.2 %	44.5	116.9	158.4	404.3	20.5 %	18.9	96.7	198.3	90.4	422.6	20.1 %
Power plant operation and maintenance	12.4	0.9 %	12.4	-	-	-	- %	-	-	-	-	-	- %
Environmental	10.9	0.8 %	1.4	3.2	6.3	17.3	0.9 %	4.5	8.0	0.8	4.0	22.0	1.0 %
Other, net of eliminations	40.6	2.9 %	24.6	11.0	5.0	5.6	0.3 %	8.3	0.2	8.5	(11.4)	33.0	1.6 %
Total	<u>\$ 1,377.6</u>	<u>100.0 %</u>	<u>\$ 471.8</u>	<u>\$ 487.6</u>	<u>\$ 418.2</u>	<u>\$ 1,975.2</u>	<u>100.0 %</u>	<u>\$ 395.0</u>	<u>\$ 355.4</u>	<u>\$ 512.0</u>	<u>\$ 712.8</u>	<u>\$ 2,102.9</u>	<u>100.0 %</u>
<u>New Orders Booked (Future Revenues)</u>	<u>\$ 2,005.5</u>		<u>\$ 758.4</u>	<u>\$ 770.8</u>	<u>\$ 476.3</u>	<u>\$ 2,870.7</u>		<u>\$ 524.7</u>	<u>\$ 688.8</u>	<u>\$ 847.7</u>	<u>\$ 809.5</u>	<u>\$ 2,707.5</u>	

Note: Negative balances result when cancellations exceed new orders received in the quarter.

FOSTER WHEELER AG
GLOBAL POWER GROUP - NEW ORDERS BOOKED
(in millions of dollars)

	YTD Sept 2010		Q3 2010	Q2 2010	Q1 2010	FY 2009		Q4 2009	Q3 2009	Q2 2009	Q1 2009	FY 2008	
<u>Project Location (FW Scope)</u>													
North America	\$ 154.1	19.9 %	\$ 53.7	\$ 31.5	\$ 68.9	\$ 206.7	34.5 %	\$ 75.8	\$ 53.5	\$ 40.5	\$ 36.9	\$ 559.3	41.8 %
South America	12.7	1.6 %	4.7	5.0	3.0	15.7	2.6 %	2.1	6.1	5.2	2.3	134.3	10.0 %
Europe	435.1	56.3 %	18.9	79.4	336.8	237.9	39.7 %	49.6	116.4	29.8	42.1	512.8	38.4 %
Asia	145.6	18.8 %	49.0	46.0	50.6	109.6	18.3 %	85.1	4.9	7.6	12.0	117.5	8.8 %
Middle East	25.4	3.3 %	25.1	0.3	-	29.4	4.9 %	1.6	27.8	-	-	0.1	0.0 %
Australasia and other	0.2	0.0 %	-	-	0.2	0.6	0.1 %	-	0.3	0.2	0.1	12.8	1.0 %
Total	\$ 773.1	100.0 %	\$ 151.4	\$ 162.2	\$ 459.5	\$ 599.9	100.0 %	\$ 214.2	\$ 209.0	\$ 83.3	\$ 93.4	\$ 1,336.8	100.0 %
<u>Industry (FW Scope)</u>													
Power generation	\$ 695.3	89.9 %	\$ 119.5	\$ 138.0	\$ 437.8	\$ 512.2	85.4 %	\$ 189.3	\$ 182.0	\$ 58.3	\$ 82.6	\$ 1,212.1	90.7 %
Power plant operation and maintenance	77.7	10.1 %	31.8	24.2	21.7	87.7	14.6 %	24.9	27.0	25.0	10.8	124.7	9.3 %
Chemical/petrochemical	0.1	0.0 %	0.1	-	-	-	- %	-	-	-	-	-	- %
Total	\$ 773.1	100.0 %	\$ 151.4	\$ 162.2	\$ 459.5	\$ 599.9	100.0 %	\$ 214.2	\$ 209.0	\$ 83.3	\$ 93.4	\$ 1,336.8	100.0 %
<u>New Orders Booked (Future Revenues)</u>	\$ 781.1		\$ 154.1	\$ 164.8	\$ 462.2	\$ 611.0		\$ 216.3	\$ 212.1	\$ 86.1	\$ 96.5	\$ 1,348.5	

Note 1: Negative balances result when cancellations exceed new orders received in the quarter.

FOSTER WHEELER AG
CONSOLIDATED NEW ORDERS BOOKED
(in millions of dollars)

	YTD Sept 2010		Q3 2010	Q2 2010	Q1 2010	FY 2009		Q4 2009	Q3 2009	Q2 2009	Q1 2009	FY 2008	
Business Segment (FW Scope)													
Global E&C Group	\$ 1,377.6	64.1 %	\$ 471.8	\$ 487.6	\$ 418.2	\$ 1,975.2	76.7 %	\$ 395.0	\$ 355.4	\$ 512.0	\$ 712.8	\$ 2,102.9	61.1 %
Global Power Group	773.1	35.9 %	151.4	162.2	459.5	599.9	23.3 %	214.2	209.0	83.3	93.4	1,336.8	38.9 %
Total	<u>\$ 2,150.7</u>	<u>100.0 %</u>	<u>\$ 623.2</u>	<u>\$ 649.8</u>	<u>\$ 877.7</u>	<u>\$ 2,575.1</u>	<u>100.0 %</u>	<u>\$ 609.2</u>	<u>\$ 564.4</u>	<u>\$ 595.3</u>	<u>\$ 806.2</u>	<u>\$ 3,439.7</u>	<u>100.0 %</u>
Project Location (FW Scope)													
North America	\$ 218.2	10.1 %	\$ 81.2	\$ 45.5	\$ 91.5	\$ 399.5	15.5 %	\$ 113.7	\$ 69.3	\$ 100.6	\$ 115.9	\$ 817.9	23.8 %
South America	100.4	4.7 %	39.6	31.7	29.1	196.2	7.6 %	121.0	17.4	45.9	11.9	287.5	8.4 %
Europe	793.3	36.9 %	169.2	206.6	417.5	585.0	22.7 %	122.8	172.0	190.8	99.4	1,216.1	35.4 %
Asia	409.9	19.1 %	138.0	151.5	120.4	969.4	37.6 %	200.0	86.0	162.6	520.8	670.1	19.5 %
Middle East	317.7	14.8 %	155.7	106.1	55.9	288.3	11.2 %	19.0	183.4	41.8	44.1	197.1	5.7 %
Australasia and other	311.2	14.5 %	39.5	108.4	163.3	136.7	5.3 %	32.7	36.3	53.6	14.1	251.0	7.3 %
Total	<u>\$ 2,150.7</u>	<u>100.0 %</u>	<u>\$ 623.2</u>	<u>\$ 649.8</u>	<u>\$ 877.7</u>	<u>\$ 2,575.1</u>	<u>100.0 %</u>	<u>\$ 609.2</u>	<u>\$ 564.4</u>	<u>\$ 595.3</u>	<u>\$ 806.2</u>	<u>\$ 3,439.7</u>	<u>100.0 %</u>
Industry (FW Scope)													
Power generation	\$ 725.6	33.7 %	\$ 125.8	\$ 154.6	\$ 445.2	\$ 547.2	21.2 %	\$ 198.9	\$ 188.5	\$ 62.5	\$ 97.3	\$ 1,251.9	36.4 %
Oil refining	608.1	28.3 %	238.8	230.5	138.8	1,132.7	44.0 %	300.5	129.4	188.8	514.0	1,125.4	32.7 %
Pharmaceutical	56.4	2.6 %	27.5	19.4	9.5	49.7	1.9 %	12.6	7.6	13.4	16.1	103.9	3.0 %
Oil and gas	299.1	13.9 %	116.3	90.0	92.8	330.6	12.8 %	40.6	107.0	98.0	85.0	356.2	10.4 %
Chemical/petrochemical	319.9	14.9 %	44.6	116.9	158.4	404.3	15.7 %	18.9	96.7	198.3	90.4	422.6	12.3 %
Power plant operation and maintenance	90.1	4.2 %	44.2	24.2	21.7	87.7	3.4 %	24.9	27.0	25.0	10.8	124.7	3.6 %
Environmental	10.9	0.5 %	1.4	3.2	6.3	17.3	0.7 %	4.5	8.0	0.8	4.0	22.0	0.6 %
Other, net of eliminations	40.6	1.9 %	24.6	11.0	5.0	5.6	0.2 %	8.3	0.2	8.5	(11.4)	33.0	1.0 %
Total	<u>\$ 2,150.7</u>	<u>100.0 %</u>	<u>\$ 623.2</u>	<u>\$ 649.8</u>	<u>\$ 877.7</u>	<u>\$ 2,575.1</u>	<u>100.0 %</u>	<u>\$ 609.2</u>	<u>\$ 564.4</u>	<u>\$ 595.3</u>	<u>\$ 806.2</u>	<u>\$ 3,439.7</u>	<u>100.0 %</u>
Consolidated New Orders Booked (Future Revenues)													
	<u>\$ 2,786.6</u>		<u>\$ 912.5</u>	<u>\$ 935.6</u>	<u>\$ 938.5</u>	<u>\$ 3,481.7</u>		<u>\$ 741.0</u>	<u>\$ 900.9</u>	<u>\$ 933.8</u>	<u>\$ 906.0</u>	<u>\$ 4,056.0</u>	

Note 1: Negative balances result when cancellations exceed new orders received in the quarter.

Note 2: The above consolidated balances reflect new orders booked data for both the Global E&C Group and Global Power Group.
Please see each group's new orders booked pages for their respective breakout by Contract Type, Project Location and Industry.

FOSTER WHEELER AG
CONSOLIDATED STATEMENT OF OPERATIONS
(in thousands of dollars, except share data and per share amounts)

	2010				2009				2008	
	YTD Sept 2010	Q3 9/30	Q2 6/30	Q1 3/31	FY 2009	Q4 12/31	Q3 9/30	Q2 6/30	Q1 3/31	FY 2008
Operating revenues	\$ 2,855,778	\$ 904,709	\$ 1,005,496	\$ 945,573	\$ 5,056,334	\$ 1,266,631	\$ 1,216,379	\$ 1,308,801	\$ 1,264,523	\$ 6,854,290
Cost of operating revenues	<u>2,395,916</u>	<u>764,789</u>	<u>857,636</u>	<u>773,491</u>	<u>4,297,687</u>	<u>1,084,532</u>	<u>1,022,542</u>	<u>1,088,842</u>	<u>1,101,771</u>	<u>5,958,644</u>
Contract profit	459,862	139,920	147,860	172,082	758,647	182,099	193,837	219,959	162,752	895,646
Selling, general and administrative expenses	213,442	73,622	69,515	70,305	294,907	80,754	75,881	69,024	69,248	283,883
Other income, net	(35,948)	(16,197)	(11,419)	(8,332)	(52,263)	(22,062)	(10,508)	(11,490)	(8,203)	(53,001)
Other deductions, net	27,131	7,394	8,049	11,688	30,931	11,224	6,722	6,898	6,087	54,382
Interest income	(7,924)	(2,835)	(2,730)	(2,359)	(10,535)	(2,736)	(2,701)	(2,426)	(2,672)	(44,743)
Interest expense	12,925	4,330	4,044	4,551	14,122	4,005	4,648	1,302	4,167	17,621
Net asbestos-related (gain)/provision	<u>(68)</u>	<u>(1,665)</u>	<u>2,344</u>	<u>(747)</u>	<u>26,365</u>	<u>21,114</u>	<u>1,745</u>	<u>1,756</u>	<u>1,750</u>	<u>6,607</u>
Income before income taxes	250,304	75,271	78,057	96,976	455,120	89,800	118,050	154,895	92,375	630,897
Provision for income taxes	<u>55,712</u>	<u>18,693</u>	<u>15,409</u>	<u>21,610</u>	<u>93,762</u>	<u>26,137</u>	<u>22,061</u>	<u>27,561</u>	<u>18,003</u>	<u>97,028</u>
Net income	194,592	56,578	62,648	75,366	361,358	63,663	95,989	127,334	74,372	533,869
Less: Net income attributable to noncontrolling interests	<u>11,954</u>	<u>4,858</u>	<u>3,790</u>	<u>3,306</u>	<u>11,202</u>	<u>(1,428)</u>	<u>5,991</u>	<u>5,130</u>	<u>1,509</u>	<u>7,249</u>
Net income attributable to Foster Wheeler AG	\$ <u>182,638</u>	\$ <u>51,720</u>	\$ <u>58,858</u>	\$ <u>72,060</u>	\$ <u>350,156</u>	\$ <u>65,091</u>	\$ <u>89,998</u>	\$ <u>122,204</u>	\$ <u>72,863</u>	\$ <u>526,620</u>
Basic EPS	\$ 1.44	\$ 0.41	\$ 0.46	\$ 0.57	\$ 2.77	\$ 0.51	\$ 0.71	\$ 0.97	\$ 0.58	\$ 3.73
Diluted EPS	\$ 1.44	\$ 0.41	\$ 0.46	\$ 0.56	\$ 2.75	\$ 0.51	\$ 0.71	\$ 0.96	\$ 0.57	\$ 3.68
EBITDA	\$ 288,669	\$ 87,150	\$ 90,239	\$ 111,280	\$ 503,799	\$ 108,083	\$ 128,170	\$ 161,962	\$ 105,584	\$ 686,067
<u>Foster Wheeler AG comprehensive income</u>										
Net income attributable to Foster Wheeler AG	\$ 182,638	\$ 51,720	\$ 58,858	\$ 72,060	\$ 350,156	\$ 65,091	\$ 89,998	\$ 122,204	\$ 72,863	\$ 526,620
Other comprehensive income, net of tax:										
Foreign currency translation	(18,694)	54,674	(36,916)	(36,452)	29,287	(2,035)	12,806	30,217	(11,701)	(68,747)
Cash flow hedges	(5,333)	(3,138)	258	(2,453)	(1,524)	2,215	(2,363)	1,392	(2,768)	(8,645)
Pension and other postretirement benefits	<u>(1,910)</u>	<u>1,248</u>	<u>1,955</u>	<u>(5,113)</u>	<u>29,021</u>	<u>14,232</u>	<u>5,174</u>	<u>5,017</u>	<u>4,598</u>	<u>(156,282)</u>
Comprehensive income	\$ <u>156,701</u>	\$ <u>104,504</u>	\$ <u>24,155</u>	\$ <u>28,042</u>	\$ <u>406,940</u>	\$ <u>79,503</u>	\$ <u>105,615</u>	\$ <u>158,830</u>	\$ <u>62,992</u>	\$ <u>292,946</u>
<u>EPS Computations:</u>										
Net income attributable to Foster Wheeler AG	\$ 182,638	\$ 51,720	\$ 58,858	\$ 72,060	\$ 350,156	\$ 65,091	\$ 89,998	\$ 122,204	\$ 72,863	\$ 526,620
Weighted-average number of shares outstanding for basic EPS	126,810,748	125,459,735	127,519,766	127,474,887	126,541,962	127,104,838	126,459,865	126,344,093	126,265,903	141,149,590
Weighted-average number of shares outstanding for diluted EPS	127,163,049	125,711,232	127,879,276	127,893,176	127,174,611	127,902,133	127,399,854	127,055,178	126,747,395	143,104,030

FOSTER WHEELER AG
CONSOLIDATED BALANCE SHEET
(in thousands of dollars)

	2010			2009			2008	
	Q3 9/30	Q2 6/30	Q1 3/31	Q4 12/31	Q3 9/30	Q2 6/30	Q1 3/31	Q4 12/26
ASSETS								
Current Assets:								
Cash and cash equivalents	\$ 1,040,153	\$ 973,913	\$ 953,688	\$ 997,158	\$ 962,133	\$ 848,985	\$ 777,775	\$ 773,163
Short-term Investments	268	240	-	-	3,645	3,777	2,401	2,448
Accounts and notes receivable, net:								
Trade	493,213	478,975	500,023	526,525	548,879	543,548	546,347	608,994
Other	118,865	104,038	108,477	117,718	100,289	88,793	94,947	95,633
Contracts in process	197,748	195,336	254,014	219,774	276,011	261,668	237,889	241,135
Prepaid, deferred and refundable income taxes	51,384	40,214	41,719	46,478	31,514	30,573	31,610	31,667
Other current assets	37,199	37,906	43,389	33,902	34,830	43,496	38,841	37,146
Total current assets	<u>1,938,830</u>	<u>1,830,622</u>	<u>1,901,310</u>	<u>1,941,555</u>	<u>1,957,301</u>	<u>1,820,840</u>	<u>1,729,810</u>	<u>1,790,186</u>
Land, buildings and equipment, net	371,883	357,909	377,589	398,132	400,295	396,165	379,282	383,209
Restricted cash	32,866	28,189	30,759	34,905	22,427	25,500	21,972	22,737
Notes and accounts receivable - long-term	1,397	1,268	1,381	1,571	1,578	1,537	1,450	1,788
Investments in and advances to unconsolidated affiliates	225,162	200,502	223,488	228,030	219,253	211,819	210,545	210,776
Goodwill	87,883	82,220	86,625	88,702	72,310	69,840	60,212	62,165
Other intangible assets, net	67,541	67,945	70,491	73,029	59,155	59,968	58,086	59,874
Asbestos-related insurance recovery receivable	216,393	230,112	236,159	244,265	259,553	276,060	273,430	281,540
Other assets	85,668	81,596	84,437	87,781	76,046	79,323	80,074	82,223
Deferred tax assets	70,127	67,849	82,363	89,768	104,939	113,625	109,485	116,756
TOTAL ASSETS	<u>\$ 3,097,750</u>	<u>\$ 2,948,212</u>	<u>\$ 3,094,602</u>	<u>\$ 3,187,738</u>	<u>\$ 3,172,857</u>	<u>\$ 3,054,677</u>	<u>\$ 2,924,346</u>	<u>\$ 3,011,254</u>
LIABILITIES, TEMPORARY EQUITY AND EQUITY								
Current Liabilities:								
Current installments on long-term debt	\$ 35,627	\$ 34,397	\$ 35,672	\$ 36,930	\$ 23,226	\$ 23,020	\$ 23,443	\$ 24,375
Accounts payable	262,694	226,421	251,403	303,436	290,553	298,641	327,528	365,347
Accrued expenses	225,504	211,374	236,986	280,861	281,483	261,424	268,424	303,813
Billings in excess of costs and estimated earnings on uncompleted contracts	633,050	581,464	631,079	600,725	680,579	660,998	698,949	750,233
Income taxes payable	33,227	30,585	49,068	60,052	58,733	63,611	52,781	44,846
Total current liabilities	<u>1,190,102</u>	<u>1,084,241</u>	<u>1,204,208</u>	<u>1,282,004</u>	<u>1,334,574</u>	<u>1,307,694</u>	<u>1,371,125</u>	<u>1,488,614</u>
Long-term debt	159,339	149,871	164,197	175,510	194,801	191,528	187,464	192,989
Deferred tax liabilities	68,013	59,273	60,679	62,956	61,292	59,970	61,252	66,114
Pension, postretirement and other employee benefits	234,215	231,912	251,236	270,269	308,034	331,149	314,998	320,959
Asbestos-related liability	317,191	323,947	338,273	352,537	325,401	336,556	339,834	355,779
Other long-term liabilities	176,433	162,782	170,199	171,405	162,174	159,152	151,163	157,933
Commitments and contingencies								
TOTAL LIABILITIES	<u>2,145,293</u>	<u>2,012,026</u>	<u>2,188,792</u>	<u>2,314,681</u>	<u>2,386,276</u>	<u>2,386,049</u>	<u>2,425,836</u>	<u>2,582,388</u>
Temporary Equity:								
Non-vested share-based compensation awards subject to redemption	10,291	7,339	4,829	2,570	9,294	8,590	5,768	7,586
TOTAL TEMPORARY EQUITY	<u>10,291</u>	<u>7,339</u>	<u>4,829</u>	<u>2,570</u>	<u>9,294</u>	<u>8,590</u>	<u>5,768</u>	<u>7,586</u>
Equity:								
Common shares	-	-	-	-	-	-	-	1,262
Registered shares	329,641	329,630	329,538	329,402	327,991	326,489	326,432	-
Paid-in capital	626,948	624,180	621,216	617,938	604,239	598,767	596,046	914,063
Retained earnings/(accumulated deficit)	504,819	453,099	394,241	322,181	257,090	167,092	44,888	(27,975)
Accumulated other comprehensive loss	(463,941)	(516,725)	(482,022)	(438,004)	(452,416)	(468,033)	(504,659)	(494,788)
Treasury shares	(99,182)	-	-	-	-	-	-	-
TOTAL FOSTER WHEELER AG SHAREHOLDERS' EQUITY	<u>898,285</u>	<u>890,184</u>	<u>862,973</u>	<u>831,517</u>	<u>736,904</u>	<u>624,315</u>	<u>462,707</u>	<u>392,562</u>
Noncontrolling interests	43,881	38,663	38,008	38,970	40,383	35,723	30,035	28,718
TOTAL EQUITY	<u>942,166</u>	<u>928,847</u>	<u>900,981</u>	<u>870,487</u>	<u>777,287</u>	<u>660,038</u>	<u>492,742</u>	<u>421,280</u>
TOTAL LIABILITIES, TEMPORARY EQUITY AND EQUITY	<u>\$ 3,097,750</u>	<u>\$ 2,948,212</u>	<u>\$ 3,094,602</u>	<u>\$ 3,187,738</u>	<u>\$ 3,172,857</u>	<u>\$ 3,054,677</u>	<u>\$ 2,924,346</u>	<u>\$ 3,011,254</u>

FOSTER WHEELER AG
CONSOLIDATED STATEMENT OF CASH FLOWS
(in thousands of dollars)

	YTD 9/30/10	FY 2009	FY 2008
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income	\$ 194,592	\$ 361,358	\$ 533,869
Adjustments to reconcile net income to cash flows from operating activities:			
Depreciation and amortization	37,394	45,759	44,798
Curtailment net gain on defined benefit pension plans	(19,665)	-	-
Net asbestos-related provision	10,286	27,615	42,727
Share-based compensation expense - stock options and restricted awards	15,252	22,781	15,766
Excess tax (benefit)/shortfall related to share-based compensation	(2)	61	(50)
Deferred income tax provision/(credits)	16,526	19,681	(22,883)
Loss on sale of assets	252	822	1,107
Equity in the net earnings of partially-owned affiliates, net of dividends	(10,998)	(8,429)	(10,352)
Other noncash items	34	(9,909)	(2,302)
Changes in assets and liabilities:			
Decrease/(increase) in receivables	12,662	111,558	(105,591)
Net change in contracts in process and billings in excess of costs and estimated earnings on uncompleted contracts	53,994	(133,058)	15,817
(Decrease)/increase in accounts payable and accrued expenses	(102,335)	(105,193)	35,509
Net change in other assets and liabilities	(40,425)	(42,431)	(119,489)
Net cash provided by operating activities	167,567	290,615	428,926
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments related to acquisition of businesses, net of cash acquired	(1,971)	(32,619)	(14,856)
Change in restricted cash	847	(11,892)	(2,800)
Capital expenditures	(14,826)	(45,623)	(103,965)
Proceeds from sale of assets	187	1,117	831
Investments in and advances to unconsolidated affiliates	-	(911)	(7,620)
Return of investment from unconsolidated affiliates	3,232	-	2,330
Decrease/(increase) in short-term investments	(240)	2,663	(2,504)
Net cash used in investing activities	(12,771)	(87,265)	(128,584)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repurchase of shares	(99,182)	(28)	(485,589)
Distributions to noncontrolling interests	(8,031)	(2,171)	(9,625)
Proceeds from share purchase warrants exercised	-	2,796	414
Proceeds from stock options exercised	2,681	546	2,791
Excess tax benefit/(shortfall) related to share-based compensation	2	(61)	50
Proceeds from issuance of short-term debt	2,197	5,852	3,658
Proceeds from issuance of long-term debt	-	7,238	50,939
Repayment of debt and capital lease obligations	(10,222)	(12,716)	(28,742)
Net cash (used in)/provided by financing activities	(112,555)	1,456	(466,104)
Effect of exchange rate changes on cash and cash equivalents	754	19,189	(109,619)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	42,995	223,995	(275,381)
Cash and cash equivalents at beginning of year	997,158	773,163	1,048,544
CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$ 1,040,153	\$ 997,158	\$ 773,163

FOSTER WHEELER AG
APPENDIX 1: EBITDA RECONCILIATION AND FOOTNOTES
(in thousands of dollars)

	2010				2009					2008
	YTD Sept 2010	Q3 9/30	Q2 6/30	Q1 3/31	FY 2009	Q4 12/31	Q3 9/30	Q2 6/30	Q1 3/31	FY 2008
EBITDA	\$ 288,669	\$ 87,150	\$ 90,239	\$ 111,280	\$ 503,799	\$ 108,083	\$ 128,170	\$ 161,962	\$ 105,584	\$ 686,067
Less: Interest expense	12,925	4,330	4,044	4,551	14,122	4,005	4,648	1,302	4,167	17,621
Less: Depreciation and amortization	37,394	12,407	11,928	13,059	45,759	12,850	11,463	10,895	10,551	44,798
Less: Provision for income taxes	55,712	18,693	15,409	21,610	93,762	26,137	22,061	27,561	18,003	97,028
Net income*	<u>\$ 182,638</u>	<u>\$ 51,720</u>	<u>\$ 58,858</u>	<u>\$ 72,060</u>	<u>\$ 350,156</u>	<u>\$ 65,091</u>	<u>\$ 89,998</u>	<u>\$ 122,204</u>	<u>\$ 72,863</u>	<u>\$ 526,620</u>

FOOTNOTES:

YTD 2010

Net income* and EBITDA included: a net gain of approximately \$100 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable.

Q3 2010

Net income* and EBITDA included: a net gain of approximately \$1,700 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable.

Q2 2010

Net income* and EBITDA included: a charge of approximately \$2,300 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable.

Q1 2010

Net income* and EBITDA included: a net gain of approximately \$700 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable.

YTD 2009

Net income* and EBITDA included: a charge of approximately \$26,400 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable.

Q4 2009

Net income* and EBITDA included: a charge of approximately \$21,100 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable.

Q3 2009

Net income* and EBITDA included: a charge of approximately \$1,700 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable.

Q2 2009

Net income* and EBITDA included: a charge of approximately \$1,800 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable.

Q1 2009

Net income* and EBITDA included: a charge of approximately \$1,800 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable.

FY 2008

Net income* and EBITDA included: a charge of approximately \$42,700 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable and a gain of approximately \$36,100 on the settlement with an asbestos insurance carrier recorded in our C&F Group.

*Net income attributable to Foster Wheeler AG

FOSTER WHEELER AG

APPENDIX 2: Reconciliation of Foster Wheeler Scope Operating Revenues to Operating Revenues

(in thousands of dollars)

	2010			2009					2008	
	YTD Sep 2010	Q3 9/30	Q2 6/30	Q1 3/31	FY 2009	Q4 12/31	Q3 9/30	Q2 6/30	Q1 3/31	FY 2008
<u>Global E & C Group</u>										
Operating revenues - in Foster Wheeler Scope	\$ 1,266,939	\$ 398,725	\$ 454,331	\$ 413,883	\$ 1,910,997	\$ 489,314	\$ 499,140	\$ 481,352	\$ 441,191	\$ 2,233,125
Flow-through revenues	<u>1,104,455</u>	<u>350,524</u>	<u>388,130</u>	<u>365,801</u>	<u>2,129,085</u>	<u>558,533</u>	<u>510,212</u>	<u>549,119</u>	<u>511,221</u>	<u>2,914,102</u>
Operating revenues	<u>2,371,394</u>	<u>749,249</u>	<u>842,461</u>	<u>779,684</u>	<u>4,040,082</u>	<u>1,047,847</u>	<u>1,009,352</u>	<u>1,030,471</u>	<u>952,412</u>	<u>5,147,227</u>
<u>Global Power Group</u>										
Operating revenues - in Foster Wheeler Scope	476,375	152,805	160,351	163,219	1,004,123	215,591	203,982	275,520	309,030	1,695,209
Flow-through revenues	<u>8,009</u>	<u>2,655</u>	<u>2,684</u>	<u>2,670</u>	<u>12,129</u>	<u>3,193</u>	<u>3,045</u>	<u>2,810</u>	<u>3,081</u>	<u>11,854</u>
Operating revenues	<u>484,384</u>	<u>155,460</u>	<u>163,035</u>	<u>165,889</u>	<u>1,016,252</u>	<u>218,784</u>	<u>207,027</u>	<u>278,330</u>	<u>312,111</u>	<u>1,707,063</u>
<u>Consolidated Total</u>										
Operating revenues - in Foster Wheeler Scope	1,743,314	551,530	614,682	577,102	2,915,120	704,905	703,122	756,872	750,221	3,928,334
Flow-through revenues	<u>1,112,464</u>	<u>353,179</u>	<u>390,814</u>	<u>368,471</u>	<u>2,141,214</u>	<u>561,726</u>	<u>513,257</u>	<u>551,929</u>	<u>514,302</u>	<u>2,925,956</u>
Operating revenues	<u>\$ 2,855,778</u>	<u>\$ 904,709</u>	<u>\$ 1,005,496</u>	<u>\$ 945,573</u>	<u>\$ 5,056,334</u>	<u>\$ 1,266,631</u>	<u>\$ 1,216,379</u>	<u>\$ 1,308,801</u>	<u>\$ 1,264,523</u>	<u>\$ 6,854,290</u>

FOSTER WHEELER AG FOOTNOTES

Definition of Scope: Metrics expressed in Foster Wheeler scope represent that portion of operating revenues, new orders booked and backlog on which profit is earned. Scope excludes revenues relating to third-party costs incurred by the Company as agent or principal on a reimbursable basis ("flow-through" costs).

Safe Harbor Statement:

This fact book may contain forward-looking statements that are based on the management's assumptions, expectations and projections about the Company and the various industries within which it operates. These include statements regarding the Company's expectations about revenues (including as expressed by its backlog), its liquidity, the outcome of litigation and legal proceedings and recoveries from customers for claims and the costs of current and future asbestos claims and the amount and timing of related insurance recoveries. Such forward-looking statements by their nature involve a degree of risk and uncertainty. The Company cautions that a variety of factors, including but not limited to the factors described in the Company's most recent Annual Report on Form 10-K, which was filed with the U.S. Securities and Exchange Commission, and the following, could cause the Company's business conditions and results to differ materially from what is contained in forward-looking statements: benefits, effects or results of the Company's redomestication or the relocation of the Company's principal executive offices to Geneva, Switzerland; the search for a permanent Chief Executive Officer; further deterioration in the economic conditions in the United States and other major international economies; changes in investment by the oil and gas, oil refining, chemical/petrochemical and power generation industries; changes in the financial condition of its customers; changes in regulatory environments; changes in project design or schedules; contract cancellations; changes in the estimates made by the Company of costs to complete projects; changes in trade, monetary and fiscal policies worldwide; compliance with laws and regulations relating to its global operations; currency fluctuations; war and/or terrorist attacks on facilities either owned by the Company or where equipment or services are or may be provided by the Company; interruptions to shipping lanes or other methods of transit; outcomes of pending and future litigation, including litigation regarding the Company's liability for damages and insurance coverage for asbestos exposure; protection and validity of its patents and other intellectual property rights; increasing competition by non-U.S. and U.S. companies; compliance with its debt covenants; recoverability of claims against its customers and others by the Company and claims by third parties against the Company; and changes in estimates used in its critical accounting policies. Other factors and assumptions not identified above were also involved in the formation of these forward-looking statements and the failure of such other assumptions to be realized, as well as other factors, may also cause actual results to differ materially from those projected. Most of these factors are difficult to predict accurately and are generally beyond the Company's control. You should consider the areas of risk described above in connection with any forward-looking statements that may be made by the Company. The Company undertakes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise. You are advised, however, to consult any additional disclosures the Company makes in proxy statements, quarterly reports on Form 10-Q, annual reports on Form 10-K and current reports on Form 8-K filed with the Securities and Exchange Commission.

Calculation of EBITDA: EBITDA is a supplemental financial measure not defined in generally accepted accounting principles, or GAAP. The Company defines EBITDA as net income attributable to Foster Wheeler AG before interest expense, income taxes, depreciation and amortization. The Company has presented EBITDA because it believes it is an important supplemental measure of operating performance. Certain covenants under our U.S. senior secured credit agreement, as in effect as of June 30, 2010 and as amended and restated in July 2010, use an adjusted form of EBITDA such that in the covenant calculations the EBITDA as presented herein is adjusted for certain unusual and infrequent items specifically excluded in the terms of our U.S. senior secured credit agreement. The Company believes that the line item on its consolidated statement of operations entitled "net income attributable to Foster Wheeler AG" is the most directly comparable GAAP financial measure to EBITDA. Since EBITDA is not a measure of performance calculated in accordance with GAAP, it should not be considered in isolation of, or as a substitute for, net income attributable to Foster Wheeler AG as an indicator of operating performance or any other GAAP financial measure.

EBITDA, as calculated by the Company, may not be comparable to similarly titled measures employed by other companies. In addition, this measure does not necessarily represent funds available for discretionary use, and is not necessarily a measure of the Company's ability to fund its cash needs. As EBITDA excludes certain financial information that is included in net income attributable to Foster Wheeler AG, users of this financial information should consider the type of events and transactions that are excluded.

The Company's non-GAAP performance measure, EBITDA, has certain material limitations as follows:

- It does not include interest expense. Because the Company has borrowed money to finance some of its operations, interest is a necessary and ongoing part of its costs and has assisted the Company in generating revenue. Therefore, any measure that excludes interest expense has material limitations;
- It does not include taxes. Because the payment of taxes is a necessary and ongoing part of the Company's operations, any measure that excludes taxes has material limitations; and
- It does not include depreciation and amortization. Because the Company must utilize property, plant and equipment and intangible assets in order to generate revenues in its operations, depreciation and amortization are necessary and ongoing costs of its operations. Therefore, any measure that excludes depreciation and amortization has material limitations.