



Engineering for a Better World

Fact Book

Third Quarter 2007

Foster Wheeler, Ltd. (NASDAQ: FWLT) is a leading engineering and construction contractor and power equipment supplier.

This summary document is designed to be read in conjunction with the company's Form 10-K and Form 10-Q filings. Please see those documents for additional details and important disclosures relating to the financial data in this Fact Book. See footnotes starting on page 15 of this Fact Book.

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FOSTER WHEELER LTD.
CONSOLIDATED HIGHLIGHTS

(in thousands of dollars, except share data and ratios)

Quarter Ended	September 28, 2007	September 29, 2006	% Change
Backlog - in future revenues	\$ 6,273,100	\$ 6,069,400	3%
New orders - in future revenues	1,878,500	1,996,100	(6)%
Operating revenues	1,299,872	910,580	43%
Net income	129,101	75,827	70%
Diluted earnings per share	1.78	1.07	66%
EBITDA	178,977	95,059	88%
Foster Wheeler scope			
Backlog	3,038,600	2,997,200	1%
New orders	1,083,500	924,800	17%
Operating revenues	865,251	727,100	19%
Nine Months Ended	September 28, 2007	September 29, 2006	% Change
Backlog - in future revenues	\$ 6,273,100	\$ 6,069,400	3%
New orders - in future revenues	4,278,300	4,524,000	(5)%
Operating revenues	3,641,760	2,301,729	58%
Net income	315,776	198,876	59%
Diluted earnings per share	4.37	2.55	71%
EBITDA	459,872	293,450	57%
Foster Wheeler scope			
Backlog	3,038,600	2,997,200	1%
New orders	3,023,500	2,667,400	13%
Operating revenues	2,538,729	1,868,600	36%
Backlog (future revenues) by the following categories:			
	September 28, 2007		
	Amount	Percentage	
Contract Type			
Lump-sum turnkey	\$ 641,300	10.2%	
Other fixed-price	1,057,800	16.9%	
Reimbursable	4,585,500	73.1%	
Eliminations	(11,500)	-0.2%	
Total	\$ 6,273,100	100.0%	
Project Location			
North America	\$ 761,100	12.1%	
South America	99,100	1.6%	
Europe	1,258,700	20.1%	
Asia	2,393,100	38.1%	
Middle East	1,206,500	19.2%	
Australasia and other	554,600	8.8%	
Total	\$ 6,273,100	100.0%	
Industry			
Power generation	\$ 1,364,100	21.7%	
Oil refining	1,761,200	28.1%	
Pharmaceutical	58,000	0.9%	
Oil and gas	718,700	11.5%	
Chemical/petrochemical	2,186,100	34.8%	
Power plant operation and maintenance	116,500	1.9%	
Environmental	42,200	0.7%	
Other, net of eliminations	26,300	0.4%	
Total	\$ 6,273,100	100.0%	
Key Financial Statistics	September 28, 2007	December 29, 2006	
Cash and cash equivalents	\$ 860,397	\$ 610,887	
Total current assets	1,851,271	1,389,320	
Total assets	3,035,509	2,566,023	
Total current liabilities	1,433,242	1,247,603	
Total debt (short and long-term debt)	199,768	202,969	
Total liabilities	2,593,813	2,502,313	
Total shareholders' equity	439,969	62,727	
Current ratio	1.29 x	1.11 x	
Net working capital	\$ 418,029	\$ 141,717	
Debt-to-total assets ratio	6.6%	7.9%	

FOSTER WHEELER LTD.
BUSINESS GROUP DATA
(in thousands of dollars)

	2007				2006					2005
	YTD September 2007	Q3 9/28	Q2 * 6/29	Q1 3/30	FY 2006	Q4 12/29	Q3 9/29	Q2 6/30	Q1 3/31	FY 2005
Global E&C Group										
Operating revenues	\$ 2,626,816	\$ 951,402	\$ 851,245	\$ 824,169	\$ 2,219,104	\$ 703,722	\$ 619,659	\$ 472,570	\$ 423,153	\$ 1,471,948
Operating revenues (FW Scope)	1,533,310	520,232	483,447	529,631	1,530,300	439,100	438,900	354,000	298,300	1,072,500
EBITDA	395,364	129,232	124,999	141,133	323,297	102,270	78,668	87,400	54,959	165,629
EBITDA % of operating revenues	15.1%	13.6%	14.7%	17.1%	14.6%	14.5%	12.7%	18.5%	13.0%	11.3%
EBITDA % of operating revenues (FW Scope)	25.8%	24.8%	25.9%	26.6%	21.1%	23.3%	17.9%	24.7%	18.4%	15.4%
New orders booked (future revenues)	2,875,200	1,572,000	430,500	872,700	3,695,300	225,100	1,748,100	606,900	1,115,200	3,080,900
New orders booked (FW Scope)	1,630,000	780,500	316,200	533,300	1,839,400	216,800	679,600	520,300	422,700	1,495,700
Backlog (future revenues)	4,893,500	4,893,500	4,164,200	4,554,700	4,501,500	4,501,500	4,817,400	3,710,400	3,392,700	2,730,700
Backlog (FW Scope)	1,672,100	1,672,100	1,437,900	1,601,500	1,611,500	1,611,500	1,759,500	1,564,700	1,339,000	1,212,400
Global Power Group										
Operating revenues	\$ 1,014,944	\$ 348,470	\$ 338,521	\$ 327,953	\$ 1,275,944	\$ 489,597	\$ 290,979	\$ 272,708	\$ 222,660	\$ 728,024
Operating revenues (FW Scope)	1,005,419	345,019	335,578	324,822	1,263,200	485,800	288,200	269,500	219,700	714,800
EBITDA	99,780	58,390	4,366	37,024	95,039	38,697	20,371	22,146	13,825	107,266
EBITDA % of operating revenues	9.8%	16.8%	1.3%	11.3%	7.4%	7.9%	7.0%	8.1%	6.2%	14.7%
EBITDA % of operating revenues (FW Scope)	9.9%	16.9%	1.3%	11.4%	7.5%	8.0%	7.1%	8.2%	6.3%	15.0%
New orders booked (future revenues)	1,403,100	306,500	552,800	543,800	1,196,900	143,100	248,000	391,600	414,200	1,082,100
New orders booked (FW Scope)	1,393,500	303,000	549,800	540,700	1,185,300	140,500	245,200	388,400	411,200	1,068,900
Backlog (future revenues)	1,379,600	1,379,600	1,379,600	1,151,800	929,900	929,900	1,252,000	1,292,100	1,160,700	961,600
Backlog (FW Scope)	1,366,500	1,366,500	1,366,400	1,138,500	916,700	916,700	1,237,700	1,277,900	1,146,400	947,300
CONSOLIDATED EBITDA										
Global E&C Group	\$ 395,364	\$ 129,232	\$ 124,999	\$ 141,133	\$ 323,297	\$ 102,270	\$ 78,668	\$ 87,400	\$ 54,959	\$ 165,629
Global Power Group	99,780	58,390	4,366	37,024	95,039	38,697	20,371	22,146	13,825	107,266
C&F Group	(35,272)	(8,645)	(10,767)	(15,860)	(18,822)	(34,903)	(3,980)	42,951	(22,890)	(264,243)
Total	\$ 459,872	\$ 178,977	\$ 118,598	\$ 162,297	\$ 399,514	\$ 106,064	\$ 95,059	\$ 152,497	\$ 45,894	\$ 8,652

* Certain balances have been reclassified to conform to the current presentation.

FOSTER WHEELER LTD.
GLOBAL E&C GROUP - BACKLOG BY CONTRACT TYPE, PROJECT LOCATION, INDUSTRY AND MAN-HOURS

(in millions of dollars)

	Q3 2007		Q2 2007*		Q1 2007*		Q4 2006		Q3 2006		Q2 2006		Q1 2006		Q4 2005				
<u>Contract Type (Future Revenues)</u>																			
Lump-sum turnkey	\$	116.3	2.4%	\$	147.1	\$	175.5	\$	194.0	4.3%	\$	246.5	\$	300.1	\$	323.4	\$	376.6	13.8%
Other fixed-price		401.9	8.2%		350.2		384.0		454.6	10.1%		493.0		347.5		257.5		238.8	8.7%
Reimbursable		4,385.8	89.6%		3,686.0		4,026.3		3,886.6	86.3%		4,107.7		3,073.6		2,827.1		2,163.1	79.2%
Eliminations		(10.5)	-0.2%		(19.1)		(31.1)		(33.7)	-0.7%		(29.8)		(10.8)		(15.3)		(47.8)	-1.8%
Total	\$	<u>4,893.5</u>	<u>100.0%</u>	\$	<u>4,164.2</u>	\$	<u>4,554.7</u>	\$	<u>4,501.5</u>	<u>100.0%</u>	\$	<u>4,817.4</u>	\$	<u>3,710.4</u>	\$	<u>3,392.7</u>	\$	<u>2,730.7</u>	<u>100.0%</u>
<u>Project Location (Future Revenues)</u>																			
North America	\$	218.9	4.5%	\$	190.4	\$	186.4	\$	205.6	4.6%	\$	234.3	\$	184.8	\$	129.5	\$	95.2	3.5%
South America		12.2	0.2%		22.3		38.9		55.7	1.2%		73.7		92.5		101.3		107.9	4.0%
Europe		642.5	13.1%		641.8		624.1		599.8	13.3%		627.2		440.6		392.8		436.2	16.0%
Asia		2,265.4	46.3%		1,377.8		1,466.3		1,269.2	28.2%		1,305.0		278.9		242.0		684.7	25.1%
Middle East		1,205.9	24.6%		1,377.3		1,568.5		1,592.3	35.4%		1,663.4		1,687.7		1,640.0		445.0	16.3%
Australasia and other		548.6	11.2%		554.6		670.5		778.9	17.3%		913.8		1,025.9		887.1		961.7	35.2%
Total	\$	<u>4,893.5</u>	<u>100.0%</u>	\$	<u>4,164.2</u>	\$	<u>4,554.7</u>	\$	<u>4,501.5</u>	<u>100.0%</u>	\$	<u>4,817.4</u>	\$	<u>3,710.4</u>	\$	<u>3,392.7</u>	\$	<u>2,730.7</u>	<u>100.0%</u>
<u>Industry (Future Revenues)</u>																			
Power generation	\$	101.0	2.1%	\$	38.2	\$	49.3	\$	122.0	2.7%	\$	154.4	\$	108.1	\$	128.8	\$	154.6	5.7%
Oil refining		1,761.2	36.0%		1,804.2		1,926.2		1,736.4	38.6%		1,737.5		1,093.2		894.4		897.2	32.9%
Pharmaceutical		58.0	1.2%		62.9		105.8		106.0	2.4%		138.7		130.7		125.7		123.5	4.5%
Oil and gas		718.7	14.7%		726.0		831.2		901.7	20.0%		1,149.3		1,183.2		1,057.0		1,148.4	42.1%
Chemical/petrochemical		2,186.1	44.7%		1,363.2		1,506.7		1,576.8	35.0%		1,539.4		1,070.6		1,062.1		302.6	11.1%
Environmental		42.2	0.9%		50.0		58.5		61.7	1.4%		81.4		69.1		75.0		88.0	3.2%
Other, net of eliminations		26.3	0.5%		119.7		77.0		(3.1)	-0.1%		16.7		55.5		49.7		16.4	0.6%
Total	\$	<u>4,893.5</u>	<u>100.0%</u>	\$	<u>4,164.2</u>	\$	<u>4,554.7</u>	\$	<u>4,501.5</u>	<u>100.0%</u>	\$	<u>4,817.4</u>	\$	<u>3,710.4</u>	\$	<u>3,392.7</u>	\$	<u>2,730.7</u>	<u>100.0%</u>
Global E&C Group man-hours in backlog (in thousands):																			
		<u>13,300</u>			<u>11,000</u>		<u>12,300</u>		<u>11,600</u>		<u>13,300</u>		<u>11,200</u>		<u>10,200</u>		<u>9,300</u>		

* Certain balances have been reclassified to conform to the current presentation.

FOSTER WHEELER LTD.
GLOBAL E&C GROUP - NEW ORDERS BY PROJECT LOCATION AND INDUSTRY

(in millions of dollars)

	YTD Sep 2007		Q3 2007	Q2 2007*	Q1 2007*	FY 2006		Q4 2006	Q3 2006	Q2 2006	Q1 2006	FY2005	
<u>Project Location (Future Revenues)</u>													
North America	\$ 214.7	7.5%	\$ 131.0	\$ 55.1	\$ 28.6	\$ 287.0	7.8%	\$ 7.6	\$ 142.2	\$ 80.2	\$ 57.0	\$ 67.3	2.2%
South America	13.6	0.5%	7.4	1.9	4.3	11.2	0.3%	(0.5)	1.3	(1.0)	11.4	119.1	3.9%
Europe	567.8	19.7%	163.8	179.1	224.9	735.3	19.9%	119.5	349.7	169.2	96.9	567.2	18.4%
Asia	1,455.3	50.6%	1,022.1	95.9	337.3	1,307.2	35.4%	31.2	1,088.3	110.6	77.1	679.5	22.1%
Middle East	355.7	12.4%	104.2	67.0	184.5	1,043.8	28.2%	32.2	99.8	63.4	848.4	534.8	17.4%
Australasia and other	268.1	9.3%	143.5	31.5	93.1	310.8	8.4%	35.1	66.8	184.5	24.4	1,113.0	36.1%
Total	<u>\$2,875.2</u>	<u>100.0%</u>	<u>\$1,572.0</u>	<u>\$ 430.5</u>	<u>\$ 872.7</u>	<u>\$ 3,695.3</u>	<u>100.0%</u>	<u>\$ 225.1</u>	<u>\$ 1,748.1</u>	<u>\$ 606.9</u>	<u>\$ 1,115.2</u>	<u>\$ 3,080.9</u>	<u>100.0%</u>
<u>Industry (Future Revenues)</u>													
Power generation	\$ 20.4	0.7%	\$ 12.7	\$ (3.2)	\$ 10.9	\$ 95.7	2.6%	\$ 2.5	\$ 90.6	\$ 0.9	\$ 1.7	\$ 142.6	4.6%
Oil refining	978.0	34.0%	274.0	195.2	508.8	1,342.2	36.3%	47.3	822.1	300.2	172.6	1,068.3	34.7%
Pharmaceutical	80.5	2.8%	21.8	15.9	42.8	107.6	2.9%	22.8	35.8	18.1	30.9	74.6	2.4%
Oil and gas	462.5	16.1%	176.7	112.7	173.1	444.5	12.0%	18.8	166.2	210.5	49.0	1,368.7	44.4%
Chemical/petrochemical	1,266.9	44.1%	1,073.2	74.4	119.3	1,593.3	43.1%	141.9	562.3	39.0	850.1	371.1	12.0%
Environmental	25.4	0.9%	7.3	13.9	4.2	87.8	2.4%	(8.4)	81.5	10.2	4.5	50.1	1.6%
Other, net of eliminations	41.5	1.4%	6.3	21.6	13.6	24.2	0.7%	0.2	(10.4)	28.0	6.4	5.5	0.2%
Total	<u>\$2,875.2</u>	<u>100.0%</u>	<u>\$1,572.0</u>	<u>\$ 430.5</u>	<u>\$ 872.7</u>	<u>\$ 3,695.3</u>	<u>100.0%</u>	<u>\$ 225.1</u>	<u>\$ 1,748.1</u>	<u>\$ 606.9</u>	<u>\$ 1,115.2</u>	<u>\$ 3,080.9</u>	<u>100.0%</u>

* Certain balances have been reclassified to conform to the current presentation.

FOSTER WHEELER LTD.
GLOBAL POWER GROUP - BACKLOG BY CONTRACT TYPE, PROJECT LOCATION AND INDUSTRY

(in millions of dollars)

	Q3 2007		Q2 2007*		Q1 2007		Q4 2006		Q3 2006		Q2 2006		Q1 2006		Q4 2005				
<u>Contract Type (Future Revenues)</u>																			
Lump-sum turnkey	\$	525.0	38.1%	\$	390.5	\$	197.0	\$	256.1	27.5%	\$	318.5	\$	280.7	\$	319.1	\$	313.0	32.5%
Other fixed-price		655.9	47.5%		793.2		839.5		637.6	68.6%		880.2		980.1		779.8		610.2	63.5%
Reimbursable		199.7	14.5%		198.5		121.4		37.5	4.0%		47.0		36.4		66.6		55.5	5.8%
Eliminations		(1.0)	-0.1%		(2.6)		(6.1)		(1.3)	-0.1%		6.3		(5.1)		(4.8)		(17.1)	-1.8%
Total	\$	<u>1,379.6</u>	<u>100.0%</u>	\$	<u>1,379.6</u>	\$	<u>1,151.8</u>	\$	<u>929.9</u>	<u>100.0%</u>	\$	<u>1,252.0</u>	\$	<u>1,292.1</u>	\$	<u>1,160.7</u>	\$	<u>961.6</u>	<u>100.0%</u>
<u>Project Location (Future Revenues)</u>																			
North America	\$	542.2	39.3%	\$	645.2	\$	662.2	\$	459.7	49.4%	\$	638.6	\$	691.3	\$	603.7	\$	447.0	46.5%
South America		86.9	6.3%		93.2		37.0		49.2	5.3%		76.1		49.3		55.0		13.2	1.4%
Europe		616.2	44.7%		496.4		321.2		338.7	36.4%		403.7		434.3		384.5		393.9	41.0%
Asia		127.7	9.3%		143.1		129.7		80.0	8.6%		130.3		115.7		113.9		101.9	10.6%
Middle East		0.6	0.0%		0.6		0.6		0.8	0.1%		0.8		1.2		1.4		2.6	0.3%
Australasia and other		6.0	0.4%		1.1		1.1		1.5	0.2%		2.5		0.3		2.2		3.0	0.3%
Total	\$	<u>1,379.6</u>	<u>100.0%</u>	\$	<u>1,379.6</u>	\$	<u>1,151.8</u>	\$	<u>929.9</u>	<u>100.0%</u>	\$	<u>1,252.0</u>	\$	<u>1,292.1</u>	\$	<u>1,160.7</u>	\$	<u>961.6</u>	<u>100.0%</u>
<u>Industry (Future Revenues)</u>																			
Power generation		1,263.1	91.6%	\$	1,263.1	\$	1,033.3	\$	812.2	87.3%	\$	1,124.0	\$	1,164.1	\$	1,032.7	\$	833.6	86.7%
Power plant operation and maintenance		116.5	8.4%		116.5		118.5		117.7	12.7%		128.0		128.0		128.0		128.0	13.3%
Total	\$	<u>1,379.6</u>	<u>100.0%</u>	\$	<u>1,379.6</u>	\$	<u>1,151.8</u>	\$	<u>929.9</u>	<u>100.0%</u>	\$	<u>1,252.0</u>	\$	<u>1,292.1</u>	\$	<u>1,160.7</u>	\$	<u>961.6</u>	<u>100.0%</u>

* Certain balances have been reclassified to conform to the current presentation.

FOSTER WHEELER LTD.
GLOBAL POWER GROUP - NEW ORDERS BY PROJECT LOCATION AND INDUSTRY
(in millions of dollars)

	YTD Sep 2007		Q3 2007	Q2 2007	Q1 2007	FY 2006		Q4 2006	Q3 2006	Q2 2006	Q1 2006	FY2005	
<u>Project Location (Future Revenues)</u>													
North America	\$ 639.9	45.6%	\$ 73.1	\$ 164.3	\$ 402.5	\$ 755.4	63.1%	\$ 106.7	\$ 119.6	\$ 254.2	\$ 274.9	\$ 540.6	50.0%
South America	79.4	5.7%	10.8	63.3	5.3	85.9	7.2%	5.4	33.5	3.0	44.0	14.7	1.4%
Europe	531.2	37.9%	196.3	274.8	60.1	268.5	22.4%	32.7	53.1	115.6	67.1	471.4	43.6%
Asia	140.2	10.0%	20.0	49.4	70.8	83.7	7.0%	(0.9)	39.9	16.7	28.0	46.3	4.3%
Middle East	5.2	0.4%	0.4	0.1	4.7	1.6	0.1%	0.3	-	1.1	0.2	5.6	0.5%
Australasia and other	7.2	0.5%	5.9	0.9	0.4	1.8	0.2%	(1.1)	1.9	1.0	-	3.5	0.3%
Total	<u>\$ 1,403.1</u>	<u>100.0%</u>	<u>\$ 306.5</u>	<u>\$ 552.8</u>	<u>\$ 543.8</u>	<u>\$ 1,196.9</u>	<u>100.0%</u>	<u>\$ 143.1</u>	<u>\$ 248.0</u>	<u>\$ 391.6</u>	<u>\$ 414.2</u>	<u>\$ 1,082.1</u>	<u>100.0%</u>
<u>Industry (Future Revenues)</u>													
Power generation	\$ 1,313.6	93.6%	\$ 275.3	\$ 524.7	\$ 513.6	\$ 1,096.1	91.6%	\$ 123.8	\$ 218.3	\$ 365.0	\$ 389.0	\$ 949.6	87.8%
Power plant operation and maintenance	89.5	6.4%	31.2	28.1	30.2	100.8	8.4%	19.3	29.7	26.6	25.2	132.5	12.2%
Total	<u>\$ 1,403.1</u>	<u>100.0%</u>	<u>\$ 306.5</u>	<u>\$ 552.8</u>	<u>\$ 543.8</u>	<u>\$ 1,196.9</u>	<u>100.0%</u>	<u>\$ 143.1</u>	<u>\$ 248.0</u>	<u>\$ 391.6</u>	<u>\$ 414.2</u>	<u>\$ 1,082.1</u>	<u>100.0%</u>

FOSTER WHEELER LTD.
CONSOLIDATED BACKLOG BY BUSINESS SEGMENT, CONTRACT TYPE, PROJECT LOCATION, INDUSTRY AND SCOPE

(in millions of dollars)

	Q3 2007		Q2 2007*		Q1 2007*		Q4 2006		Q3 2006		Q2 2006		Q1 2006		Q4 2005	
<u>Business Segment (Future Revenues)</u>																
Global E&C Group	\$ 4,893.5	78.0%	\$ 4,164.2	\$ 4,554.7	\$ 4,501.5	82.9%	\$ 4,817.4	\$ 3,710.4	\$ 3,392.7	\$ 2,730.7	74.0%					
Global Power Group	1,379.6	22.0%	1,379.6	1,151.8	929.9	17.1%	1,252.0	1,292.1	1,160.7	961.6	26.0%					
Total	<u>\$ 6,273.1</u>	<u>100.0%</u>	<u>\$ 5,543.8</u>	<u>\$ 5,706.5</u>	<u>\$ 5,431.4</u>	<u>100.0%</u>	<u>\$ 6,069.4</u>	<u>\$ 5,002.5</u>	<u>\$ 4,553.4</u>	<u>\$ 3,692.3</u>	<u>100.0%</u>					
<u>Contract Type (Future Revenues)</u>																
Lump-sum turnkey	\$ 641.3	10.2%	\$ 537.6	\$ 372.5	\$ 450.1	8.3%	\$ 565.0	\$ 580.8	\$ 642.5	\$ 689.6	18.7%					
Other fixed-price	1,057.8	16.9%	1,143.4	1,223.5	1,092.2	20.1%	1,373.2	1,327.6	1,037.3	849.0	23.0%					
Reimbursable	4,585.5	73.1%	3,884.5	4,147.7	3,924.1	72.2%	4,154.7	3,110.0	2,893.7	2,218.6	60.1%					
Eliminations	(11.5)	-0.2%	(21.7)	(37.2)	(35.0)	-0.6%	(23.5)	(15.9)	(20.1)	(64.9)	-1.8%					
Total	<u>\$ 6,273.1</u>	<u>100.0%</u>	<u>\$ 5,543.8</u>	<u>\$ 5,706.5</u>	<u>\$ 5,431.4</u>	<u>100.0%</u>	<u>\$ 6,069.4</u>	<u>\$ 5,002.5</u>	<u>\$ 4,553.4</u>	<u>\$ 3,692.3</u>	<u>100.0%</u>					
<u>Project Location (Future Revenues)</u>																
North America	\$ 761.1	12.1%	\$ 835.6	\$ 848.6	\$ 665.3	12.2%	\$ 872.9	\$ 876.1	\$ 733.2	\$ 542.2	14.7%					
South America	99.1	1.6%	115.5	75.9	104.9	1.9%	149.8	141.8	156.3	121.1	3.3%					
Europe	1,258.7	20.1%	1,138.2	945.3	938.5	17.3%	1,030.9	874.9	777.3	830.1	22.5%					
Asia	2,393.1	38.1%	1,520.9	1,596.0	1,349.2	24.8%	1,435.3	394.6	355.9	786.6	21.3%					
Middle East	1,206.5	19.2%	1,377.9	1,569.1	1,593.1	29.3%	1,664.2	1,688.9	1,641.4	447.6	12.1%					
Australasia and other	554.6	8.8%	555.7	671.6	780.4	14.4%	916.3	1,026.2	889.3	964.7	26.1%					
Total	<u>\$ 6,273.1</u>	<u>100.0%</u>	<u>\$ 5,543.8</u>	<u>\$ 5,706.5</u>	<u>\$ 5,431.4</u>	<u>100.0%</u>	<u>\$ 6,069.4</u>	<u>\$ 5,002.5</u>	<u>\$ 4,553.4</u>	<u>\$ 3,692.3</u>	<u>100.0%</u>					
<u>Industry (Future Revenues)</u>																
Power generation	\$ 1,364.1	21.7%	\$ 1,301.3	\$ 1,082.6	\$ 934.2	17.2%	\$ 1,278.4	\$ 1,272.2	\$ 1,161.5	\$ 988.2	26.8%					
Oil refining	1,761.2	28.1%	1,804.2	1,926.2	1,736.4	32.0%	1,737.5	1,093.2	894.4	897.2	24.3%					
Pharmaceutical	58.0	0.9%	62.9	105.8	106.0	2.0%	138.7	130.7	125.7	123.5	3.3%					
Oil and gas	718.7	11.5%	726.0	831.2	901.7	16.6%	1,149.3	1,183.2	1,057.0	1,148.4	31.1%					
Chemical/petrochemical	2,186.1	34.8%	1,363.2	1,506.7	1,576.8	29.0%	1,539.4	1,070.6	1,062.1	302.6	8.2%					
Power plant operation and maintenance	116.5	1.9%	116.5	118.5	117.7	2.2%	128.0	128.0	128.0	128.0	3.5%					
Environmental	42.2	0.7%	50.0	58.5	61.7	1.1%	81.4	69.1	75.0	88.0	2.4%					
Other, net of eliminations	26.3	0.4%	119.7	77.0	(3.1)	-0.1%	16.7	55.5	49.7	16.4	0.4%					
Total	<u>\$ 6,273.1</u>	<u>100.0%</u>	<u>\$ 5,543.8</u>	<u>\$ 5,706.5</u>	<u>\$ 5,431.4</u>	<u>100.0%</u>	<u>\$ 6,069.4</u>	<u>\$ 5,002.5</u>	<u>\$ 4,553.4</u>	<u>\$ 3,692.3</u>	<u>100.0%</u>					
<u>Scope</u>																
Global E&C Group	\$ 1,672.1	55.0%	\$ 1,437.9	\$ 1,601.5	\$ 1,611.5	63.7%	\$ 1,759.5	\$ 1,564.7	\$ 1,339.0	\$ 1,212.4	56.1%					
Global Power Group	1,366.5	45.0%	1,366.4	1,138.5	916.7	36.3%	1,237.7	1,277.9	1,146.4	947.3	43.9%					
Total	<u>\$ 3,038.6</u>	<u>100.0%</u>	<u>\$ 2,804.3</u>	<u>\$ 2,740.0</u>	<u>\$ 2,528.2</u>	<u>100.0%</u>	<u>\$ 2,997.2</u>	<u>\$ 2,842.6</u>	<u>\$ 2,485.4</u>	<u>\$ 2,159.7</u>	<u>100.0%</u>					

* Certain balances have been reclassified to conform to the current presentation.

FOSTER WHEELER LTD.
CONSOLIDATED NEW ORDERS BY BUSINESS SEGMENT, PROJECT LOCATION, INDUSTRY AND SCOPE

(in millions of dollars)

	YTD Sep 2007		Q3 2007	Q2 2007*	Q1 2007*	FY 2006		Q4 2006	Q3 2006	Q2 2006	Q1 2006	FY2005	
<u>Business Segment (Future Revenues)</u>													
Global E&C Group	\$ 2,875.2	67.2%	\$ 1,572.0	\$ 430.5	\$ 872.7	\$ 3,695.3	75.5%	\$ 225.1	\$ 1,748.1	\$ 606.9	\$ 1,115.2	\$ 3,080.9	74.0%
Global Power Group	1,403.1	32.8%	306.5	552.8	543.8	1,196.9	24.5%	143.1	248.0	391.6	414.2	1,082.1	26.0%
Total	<u>\$ 4,278.3</u>	<u>100.0%</u>	<u>\$ 1,878.5</u>	<u>\$ 983.3</u>	<u>\$ 1,416.5</u>	<u>\$ 4,892.2</u>	<u>100.0%</u>	<u>\$ 368.2</u>	<u>\$ 1,996.1</u>	<u>\$ 998.5</u>	<u>\$ 1,529.4</u>	<u>\$ 4,163.0</u>	<u>100.0%</u>
<u>Project Location (Future Revenues)</u>													
North America	\$ 854.6	20.0%	\$ 204.1	\$ 219.4	\$ 431.1	\$ 1,042.4	21.3%	\$ 114.3	\$ 261.8	\$ 334.4	\$ 331.9	\$ 607.9	14.6%
South America	93.0	2.2%	18.2	65.2	9.6	97.1	2.0%	4.9	34.8	2.0	55.4	133.8	3.2%
Europe	1,099.0	25.7%	360.1	453.9	285.0	1,003.8	20.5%	152.2	402.8	284.8	164.0	1,038.6	24.9%
Asia	1,595.5	37.3%	1,042.1	145.3	408.1	1,390.9	28.4%	30.3	1,128.2	127.3	105.1	725.8	17.4%
Middle East	360.9	8.4%	104.6	67.1	189.2	1,045.4	21.4%	32.5	99.8	64.5	848.6	540.4	13.0%
Australasia and other	275.3	6.4%	149.4	32.4	93.5	312.6	6.4%	34.0	68.7	185.5	24.4	1,116.5	26.8%
Total	<u>\$ 4,278.3</u>	<u>100.0%</u>	<u>\$ 1,878.5</u>	<u>\$ 983.3</u>	<u>\$ 1,416.5</u>	<u>\$ 4,892.2</u>	<u>100.0%</u>	<u>\$ 368.2</u>	<u>\$ 1,996.1</u>	<u>\$ 998.5</u>	<u>\$ 1,529.4</u>	<u>\$ 4,163.0</u>	<u>100.0%</u>
<u>Industry (Future Revenues)</u>													
Power generation	\$ 1,334.0	31.2%	\$ 288.0	\$ 521.5	\$ 524.5	\$ 1,191.8	24.4%	\$ 126.3	\$ 308.9	\$ 365.9	\$ 390.7	\$ 1,092.2	26.2%
Oil refining	978.0	22.9%	274.0	195.2	508.8	1,342.2	27.4%	47.3	822.1	300.2	172.6	1,068.3	25.7%
Pharmaceutical	80.5	1.9%	21.8	15.9	42.8	107.6	2.2%	22.8	35.8	18.1	30.9	74.6	1.8%
Oil and gas	462.5	10.8%	176.7	112.7	173.1	444.5	9.1%	18.8	166.2	210.5	49.0	1,368.7	32.9%
Chemical/petrochemical	1,266.9	29.6%	1,073.2	74.4	119.3	1,593.3	32.6%	141.9	562.3	39.0	850.1	371.1	8.9%
Power plant operation and maintenance	89.5	2.1%	31.2	28.1	30.2	100.8	2.1%	19.3	29.7	26.6	25.2	132.5	3.2%
Environmental	25.4	0.6%	7.3	13.9	4.2	87.8	1.8%	(8.4)	81.5	10.2	4.5	50.1	1.2%
Other, net of eliminations	41.5	1.0%	6.3	21.6	13.6	24.2	0.5%	0.2	(10.4)	28.0	6.4	5.5	0.1%
Total	<u>\$ 4,278.3</u>	<u>100.0%</u>	<u>\$ 1,878.5</u>	<u>\$ 983.3</u>	<u>\$ 1,416.5</u>	<u>\$ 4,892.2</u>	<u>100.0%</u>	<u>\$ 368.2</u>	<u>\$ 1,996.1</u>	<u>\$ 998.5</u>	<u>\$ 1,529.4</u>	<u>\$ 4,163.0</u>	<u>100.0%</u>
<u>Scope</u>													
Global E&C Group	\$ 1,630.0	53.9%	\$ 780.5	\$ 316.2	\$ 533.3	\$ 1,839.4	60.8%	\$ 216.8	\$ 679.6	\$ 520.3	\$ 422.7	\$ 1,495.7	58.3%
Global Power Group	1,393.5	46.1%	303.0	549.8	540.7	1,185.3	39.2%	140.5	245.2	388.4	411.2	1,068.9	41.7%
Total	<u>\$ 3,023.5</u>	<u>100.0%</u>	<u>\$ 1,083.5</u>	<u>\$ 866.0</u>	<u>\$ 1,074.0</u>	<u>\$ 3,024.7</u>	<u>100.0%</u>	<u>\$ 357.3</u>	<u>\$ 924.8</u>	<u>\$ 908.7</u>	<u>\$ 833.9</u>	<u>\$ 2,564.6</u>	<u>100.0%</u>

* Certain balances have been reclassified to conform to the current presentation.

FOSTER WHEELER LTD.
CONSOLIDATED OPERATING REVENUES BY BUSINESS SEGMENT, PROJECT LOCATION, INDUSTRY AND SCOPE

(in thousands of dollars)

	YTD Sep 2007		Q3 2007	Q2 2007*	Q1 2007*	FY 2006		Q4 2006	Q3 2006	Q2 2006	Q1 2006	FY2005	
Business Segment													
Global E&C Group	\$ 2,626,816	72.1%	\$ 951,402	\$ 851,245	\$ 824,169	\$ 2,219,104	63.5%	\$ 703,722	\$ 619,659	\$ 472,570	\$ 423,153	\$ 1,471,948	66.9%
Global Power Group	1,014,944	27.9%	348,470	338,521	327,953	1,275,944	36.5%	489,597	290,979	272,708	222,660	728,024	33.1%
C&F Group	-	0.0%	-	-	-	-	0.0%	-	(58)	29	29	(17)	0.0%
Total	<u>\$ 3,641,760</u>	<u>100.0%</u>	<u>\$ 1,299,872</u>	<u>\$ 1,189,766</u>	<u>\$ 1,152,122</u>	<u>\$ 3,495,048</u>	<u>100.0%</u>	<u>\$ 1,193,319</u>	<u>\$ 910,580</u>	<u>\$ 745,307</u>	<u>\$ 645,842</u>	<u>\$ 2,199,955</u>	<u>100.0%</u>
Project Location													
North America	\$ 739,307	20.3%	\$ 275,084	\$ 246,561	\$ 217,662	\$ 876,655	25.1%	\$ 322,781	\$ 222,764	\$ 192,034	\$ 139,076	\$ 425,527	19.3%
South America	103,650	2.8%	35,470	26,970	41,210	120,523	3.4%	50,947	28,338	18,708	22,530	36,313	1.7%
Europe	834,130	22.9%	290,716	285,213	258,201	997,440	28.5%	307,322	254,109	217,642	218,367	868,702	39.5%
Asia	647,779	17.8%	232,209	222,721	192,849	412,984	11.8%	155,166	103,486	86,775	67,557	299,726	13.6%
Middle East	773,304	21.2%	303,695	221,092	248,517	470,746	13.5%	142,369	119,181	106,814	102,382	295,775	13.4%
Australasia and other	543,590	14.9%	162,698	187,209	193,683	616,700	17.6%	214,734	182,702	123,334	95,930	273,912	12.5%
Total	<u>\$ 3,641,760</u>	<u>100.0%</u>	<u>\$ 1,299,872</u>	<u>\$ 1,189,766</u>	<u>\$ 1,152,122</u>	<u>\$ 3,495,048</u>	<u>100.0%</u>	<u>\$ 1,193,319</u>	<u>\$ 910,580</u>	<u>\$ 745,307</u>	<u>\$ 645,842</u>	<u>\$ 2,199,955</u>	<u>100.0%</u>
Industry													
Power generation	\$ 999,347	27.4%	\$ 353,098	\$ 323,434	\$ 322,815	\$ 1,326,896	38.0%	\$ 505,843	\$ 306,438	\$ 288,845	\$ 225,770	\$ 915,786	41.6%
Oil refining	975,531	26.8%	370,048	311,195	294,288	716,053	20.5%	278,738	176,681	126,592	134,042	444,830	20.2%
Pharmaceutical	133,267	3.7%	40,571	63,009	29,687	128,510	3.7%	52,969	29,476	22,385	23,680	149,867	6.8%
Oil and gas	669,259	18.4%	213,567	230,878	224,814	680,041	19.5%	188,468	202,897	166,081	122,595	327,058	14.9%
Chemical/petrochemical	718,328	19.7%	272,568	218,105	227,655	383,092	11.0%	108,663	102,709	94,732	76,988	228,971	10.4%
Power plant operation and maintenance	90,678	2.5%	31,153	30,222	29,303	111,154	3.2%	29,630	29,708	26,607	25,209	116,303	5.3%
Environmental	40,305	1.1%	16,126	12,222	11,957	68,847	2.0%	3,768	37,173	11,238	16,668	43,346	2.0%
Other, net of eliminations	15,045	0.4%	2,741	701	11,603	80,455	2.3%	25,240	25,498	8,827	20,890	(26,206)	-1.2%
Total	<u>\$ 3,641,760</u>	<u>100.0%</u>	<u>\$ 1,299,872</u>	<u>\$ 1,189,766</u>	<u>\$ 1,152,122</u>	<u>\$ 3,495,048</u>	<u>100.0%</u>	<u>\$ 1,193,319</u>	<u>\$ 910,580</u>	<u>\$ 745,307</u>	<u>\$ 645,842</u>	<u>\$ 2,199,955</u>	<u>100.0%</u>
Scope													
Global E&C Group	\$ 1,533,310	60.4%	\$ 520,232	\$ 483,447	\$ 529,631	\$ 1,530,300	54.8%	\$ 439,100	\$ 438,900	\$ 354,000	\$ 298,300	\$ 1,072,500	60.0%
Global Power Group	1,005,419	39.6%	345,019	335,578	324,822	1,263,200	45.2%	485,800	288,200	269,500	219,700	714,800	40.0%
Total	<u>\$ 2,538,729</u>	<u>100.0%</u>	<u>\$ 865,251</u>	<u>\$ 819,025</u>	<u>\$ 854,453</u>	<u>\$ 2,793,500</u>	<u>100.0%</u>	<u>\$ 924,900</u>	<u>\$ 727,100</u>	<u>\$ 623,500</u>	<u>\$ 518,000</u>	<u>\$ 1,787,300</u>	<u>100.0%</u>

* Certain balances have been reclassified to conform to the current presentation.

FOSTER WHEELER LTD.
CONSOLIDATED STATEMENT OF OPERATIONS
(in thousands of dollars, except share data and per share amounts)

	2007				2006				2005	
	YTD September 2007	Q3 9/28	Q2 6/29	Q1 3/30	FY 2006	Q4 12/29	Q3 9/29	Q2 6/30	Q1 3/31	FY 2005
Operating revenues	\$ 3,641,760	\$ 1,299,872	\$ 1,189,766	\$ 1,152,122	\$ 3,495,048	\$ 1,193,319	\$ 910,580	\$ 745,307	\$ 645,842	\$ 2,199,955
Cost of operating revenues	(3,067,442)	(1,101,912)	(1,020,920)	(944,610)	(2,987,261)	(1,022,981)	(781,391)	(617,365)	(565,524)	(1,853,613)
Contract profit	574,318	197,960	168,846	207,512	507,787	170,338	129,189	127,942	80,318	346,342
Selling, general & administrative expenses	(180,079)	(62,686)	(62,305)	(55,088)	(225,330)	(65,760)	(51,543)	(57,888)	(50,139)	(216,691)
Other income	67,993	34,786	21,691	11,516	63,729	22,479	5,382	20,113	15,755	63,723
Other deductions	(33,075)	(7,672)	(17,231)	(8,172)	(45,453)	(12,383)	(14,983)	(10,773)	(7,314)	(36,529)
Interest expense	(14,652)	(4,716)	(5,211)	(4,725)	(24,944)	(5,141)	(5,068)	(6,788)	(7,947)	(50,618)
Minority interest in (income)/loss of consolidated affiliates	(5,038)	(1,765)	(964)	(2,309)	(4,789)	(1,538)	(2,255)	(1,385)	389	(4,382)
Net asbestos-related gains/(provision)	8,633	8,633	-	-	100,131	(15,533)	36,074	79,590	-	(113,680)
Prior domestic senior credit agreement fees and expenses	-	-	-	-	(14,955)	(132)	(14,823)	-	-	-
Loss on debt reduction initiatives	-	-	-	-	(12,483)	-	-	(12,318)	(165)	(58,346)
Income/(loss) before income taxes	418,100	164,540	104,826	148,734	343,693	92,330	81,973	138,493	30,897	(70,181)
Provision for income taxes	(102,324)	(35,439)	(32,976)	(33,909)	(81,709)	(29,222)	(6,146)	(30,075)	(16,266)	(39,568)
Net income/(loss)	\$ 315,776	\$ 129,101	\$ 71,850	\$ 114,825	\$ 261,984	\$ 63,108	\$ 75,827	\$ 108,418	\$ 14,631	\$ (109,749)
Basic EPS	\$ 4.48	\$ 1.81	\$ 1.02	\$ 1.65	\$ 3.65	\$ 0.92	\$ 1.12	\$ 1.62	\$ (0.08)	\$ (2.36)
Diluted EPS	\$ 4.37	\$ 1.78	\$ 0.99	\$ 1.60	\$ 3.43	\$ 0.88	\$ 1.07	\$ 1.53	\$ (0.08)	\$ (2.36)
EBITDA	\$ 459,872	\$ 178,977	\$ 118,598	\$ 162,297	\$ 399,514	\$ 106,064	\$ 95,059	\$ 152,497	\$ 45,894	\$ 8,652
<u>Other comprehensive income/(loss):</u>										
Net income/(loss)	\$ 315,776	\$ 129,101	\$ 71,850	\$ 114,825	\$ 261,984	\$ 63,108	\$ 75,827	\$ 108,418	\$ 14,631	\$ (109,749)
Foreign currency translation adjustments	19,495	10,113	4,318	5,064	31,612	34,375	(1,951)	(2,462)	1,650	(22,928)
Net gain/(loss) on derivative instruments designated as cash flow hedges, net of tax	1,279	(587)	1,513	353	342	1,038	(964)	268	-	-
Defined benefit pension and other postretirement plans:										
Minimum pension liability adjustment, net of tax	-	-	-	-	40,087	40,625	-	-	(538)	4,875
Reclassification adjustment for amortization of prior service cost/(credit), net gains/(losses) and transition obligation included in net periodic benefit expense, net of tax	11,882	3,984	3,848	4,050	-	-	-	-	-	-
Comprehensive income/(loss)	\$ 348,432	\$ 142,611	\$ 81,529	\$ 124,292	\$ 334,025	\$ 139,146	\$ 72,912	\$ 106,224	\$ 15,743	\$ (127,802)
<u>EPS Computations:</u>										
Net income/(loss)	\$ 315,776	\$ 129,101	\$ 71,850	\$ 114,825	\$ 261,984	\$ 63,108	\$ 75,827	\$ 108,418	\$ 14,631	\$ (109,749)
Fair value of additional shares issued as part of warrant offers	-	-	-	-	(19,445)	-	-	-	(19,445)	-
Net income/(loss) for EPS computation	\$ 315,776	\$ 129,101	\$ 71,850	\$ 114,825	\$ 242,539	\$ 63,108	\$ 75,827	\$ 108,418	\$ (4,814)	\$ (109,749)
Weighted-average number of common shares outstanding for basic EPS	70,517,309	71,258,764	70,539,288	69,753,876	66,498,192	68,377,674	67,710,728	66,834,931	63,069,436	46,570,088
Weighted-average number of common shares outstanding for diluted EPS	72,283,047	72,546,232	72,311,021	71,765,528	70,608,988	71,447,359	71,121,588	70,684,419	63,069,436	46,570,088

FOSTER WHEELER LTD.
CONSOLIDATED BALANCE SHEET
(in thousands of dollars)

	2007			2006			2005	
	Q3 9/28	Q2 6/29	Q1 3/30	Q4 12/29	Q3 9/29	Q2 6/30	Q1 3/31	Q4 12/30
ASSETS								
Current Assets:								
Cash and cash equivalents	\$ 860,397	\$ 756,736	\$ 593,337	\$ 610,887	\$ 486,912	\$ 340,158	\$ 407,284	\$ 350,669
Accounts and notes receivable, net:								
Trade	563,854	454,834	515,485	483,819	396,213	403,136	316,047	263,782
Other	123,623	101,104	87,699	83,497	137,758	89,793	55,077	56,818
Contracts in process	239,697	240,535	210,521	159,121	162,982	199,922	166,631	139,328
Prepaid, deferred and refundable income taxes	27,401	21,761	21,305	20,708	18,937	18,764	19,421	20,999
Other current assets	36,299	29,886	31,805	31,288	24,574	23,977	28,201	19,927
Total current assets	<u>1,851,271</u>	<u>1,604,856</u>	<u>1,460,152</u>	<u>1,389,320</u>	<u>1,227,376</u>	<u>1,075,750</u>	<u>992,661</u>	<u>851,523</u>
Land, buildings and equipment, net	326,886	304,031	302,145	302,488	294,076	291,236	256,833	258,672
Restricted cash	22,684	26,130	19,263	19,080	22,834	17,937	18,334	21,994
Notes and accounts receivable - long-term	2,980	3,051	5,069	5,395	5,372	5,536	5,492	5,076
Investments in and advances to unconsolidated affiliates	191,406	169,182	160,251	167,186	155,604	182,448	171,844	168,193
Goodwill, net	52,052	51,731	51,648	51,573	51,348	51,397	51,100	50,982
Other intangible assets, net	61,953	62,044	62,733	62,004	62,330	63,357	63,485	64,066
Asbestos-related insurance recovery receivable	311,279	335,862	339,047	350,322	341,555	382,227	318,255	321,008
Other assets	95,116	91,103	90,369	91,081	85,502	96,436	98,470	98,621
Deferred income taxes	119,882	123,483	124,302	127,574	56,738	57,746	55,372	54,571
TOTAL ASSETS	<u>\$ 3,035,509</u>	<u>\$ 2,771,473</u>	<u>\$ 2,614,979</u>	<u>\$ 2,566,023</u>	<u>\$ 2,302,735</u>	<u>\$ 2,224,070</u>	<u>\$ 2,031,846</u>	<u>\$ 1,894,706</u>
LIABILITIES, TEMPORARY EQUITY AND SHAREHOLDERS' EQUITY/(DEFICIT)								
Current Liabilities:								
Current installments on long-term debt	\$ 24,567	\$ 22,192	\$ 21,132	\$ 21,477	\$ 20,864	\$ 22,970	\$ 17,547	\$ 21,459
Accounts payable	323,391	288,948	258,387	263,715	242,863	225,303	203,891	233,815
Accrued expenses	328,608	297,385	268,063	288,658	308,814	298,741	295,975	300,457
Billings in excess of costs and estimated earnings on uncompleted contracts	686,805	615,029	603,150	622,422	582,526	557,206	485,106	410,676
Income taxes	69,871	76,337	64,035	51,331	52,130	64,591	41,785	31,157
Total current liabilities	<u>1,433,242</u>	<u>1,299,891</u>	<u>1,214,767</u>	<u>1,247,603</u>	<u>1,207,197</u>	<u>1,168,811</u>	<u>1,044,304</u>	<u>997,564</u>
Long-term debt	175,201	174,900	182,242	181,492	195,975	197,484	294,887	293,953
Deferred income taxes	70,395	68,983	68,511	66,522	31,018	43,135	39,893	37,406
Pension, postretirement and other employee benefits	344,615	345,918	348,178	385,976	264,027	269,261	268,900	269,147
Asbestos-related liability	363,478	384,824	401,659	424,628	411,759	435,023	447,953	466,163
Other long-term liabilities	176,427	173,577	173,357	166,169	150,601	148,061	144,707	141,107
Deferred accrued interest on subordinated deferrable interest debentures	-	-	-	-	-	-	2,893	2,697
Minority Interest	30,455	31,448	30,154	29,923	28,004	26,972	27,472	27,827
Commitments and contingencies	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>2,593,813</u>	<u>2,479,541</u>	<u>2,418,868</u>	<u>2,502,313</u>	<u>2,288,581</u>	<u>2,288,747</u>	<u>2,271,009</u>	<u>2,235,864</u>
Temporary Equity:								
Non-vested restricted awards subject to redemption	1,727	2,726	1,821	983	297	-	-	-
TOTAL TEMPORARY EQUITY	<u>1,727</u>	<u>2,726</u>	<u>1,821</u>	<u>983</u>	<u>297</u>	<u>-</u>	<u>-</u>	<u>-</u>
Shareholders' Equity/(Deficit):								
Preferred shares	-	-	-	-	-	-	-	-
Common shares	717	711	702	690	687	684	666	575
Paid-in capital	1,382,631	1,374,485	1,361,107	1,349,492	1,339,184	1,333,565	1,265,321	1,187,518
Accumulated deficit	(632,693)	(761,794)	(833,644)	(944,113)	(1,007,221)	(1,083,048)	(1,191,466)	(1,206,097)
Accumulated other comprehensive loss	(310,686)	(324,196)	(333,875)	(343,342)	(318,793)	(315,878)	(313,684)	(314,796)
Unearned compensation	-	-	-	-	-	-	-	(8,358)
TOTAL SHAREHOLDERS' EQUITY/(DEFICIT)	<u>439,969</u>	<u>289,206</u>	<u>194,290</u>	<u>62,727</u>	<u>13,857</u>	<u>(64,677)</u>	<u>(239,163)</u>	<u>(341,158)</u>
TOTAL LIABILITIES, TEMPORARY EQUITY AND SHAREHOLDERS' EQUITY/(DEFICIT)	<u>\$ 3,035,509</u>	<u>\$ 2,771,473</u>	<u>\$ 2,614,979</u>	<u>\$ 2,566,023</u>	<u>\$ 2,302,735</u>	<u>\$ 2,224,070</u>	<u>\$ 2,031,846</u>	<u>\$ 1,894,706</u>

FOSTER WHEELER LTD.
CONSOLIDATED STATEMENT OF CASH FLOWS
(in thousands of dollars)

	YTD September 2007	FY 2006	FY 2005
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income/(loss)	\$ 315,776	\$ 261,984	\$ (109,749)
Adjustments to reconcile net income/(loss) to cash flows from operating activities:			
Depreciation and amortization	27,120	30,877	28,215
Net asbestos-related (gains)/provision	(8,633)	(66,603)	113,680
Loss on debt reduction initiatives	-	5,206	51,491
Prior domestic senior credit agreement fees and expenses	-	9,488	-
Share-based compensation expense	5,100	16,474	8,919
Excess tax benefit related to equity-based incentive program	(3,888)	(2,796)	-
Deferred tax	15,146	14,302	10,527
Interest expense on subordinated deferrable interest debentures	-	-	5,288
Gain on sale of assets	(6,887)	(1,464)	(1,582)
Equity in net earnings of partially-owned affiliates, net of dividends	(23,150)	(7,837)	(9,303)
Other noncash items	5,036	(4,555)	8,021
Changes in assets and liabilities:			
Increase in receivables	(81,496)	(225,158)	(7,563)
Net change in contracts in process and billings in excess of costs and estimated earnings on uncompleted contracts	(27,663)	177,350	(15,130)
Increase/(decrease) in accounts payable and accrued expenses	79,347	39,908	(28,904)
Increase/(decrease) in income taxes	14,462	27,614	(14,756)
Net change in other assets and liabilities	(71,735)	(11,129)	11,659
Net cash provided by operating activities	238,535	263,661	50,813
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of business, net of cash acquired	(6,319)	457	-
Change in restricted cash	(2,848)	8,940	46,186
Capital expenditures	(33,504)	(30,293)	(10,809)
Proceeds from sale of assets	6,732	1,914	4,853
Increase in investments in and advances to unconsolidated affiliates	(1,242)	(6,573)	(1,067)
Return of investment from unconsolidated affiliates	6,324	-	-
Decrease in short-term investments	-	-	24,424
Net cash (used in)/provided by investing activities	(30,857)	(25,555)	63,587
CASH FLOWS FROM FINANCING ACTIVITIES			
Partnership distributions to minority partners	(2,063)	(1,950)	(2,233)
Proceeds from common share purchase warrant exercises	8,440	75,683	4,451
Proceeds from stock option exercises	16,240	17,595	1,200
Excess tax benefit related to share-based compensation	3,888	2,796	-
Payment of deferred financing costs	-	(5,710)	(13,724)
Proceeds from issuance of long-term debt	330	2,138	371
Repayment of long-term debt and capital lease obligations	(6,225)	(90,082)	(31,516)
Net cash provided by/(used in) financing activities	20,610	470	(41,451)
Effect of exchange rate changes on cash and cash equivalents	21,222	21,642	(13,847)
INCREASE IN CASH AND CASH EQUIVALENTS	249,510	260,218	59,102
Cash and cash equivalents at beginning of year	610,887	350,669	291,567
CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$ 860,397	\$ 610,887	\$ 350,669

FOSTER WHEELER LTD.
EBITDA RECONCILIATION AND FOOTNOTES

(in thousands of dollars)

	2007			2006					2005	
	YTD September 2007	Q3 9/28	Q2 6/29	Q1 3/30	FY 2006	Q4 12/29	Q3 9/29	Q2 6/30	Q1 3/31	FY 2005
EBITDA	\$ 459,872	\$ 178,977	\$ 118,598	\$ 162,297	\$ 399,514	\$ 106,064	\$ 95,059	\$ 152,497	\$ 45,894	\$ 8,652
Less: Interest expense	(14,652)	(4,716)	(5,211)	(4,725)	(24,944)	(5,141)	(5,068)	(6,788)	(7,947)	(50,618)
Less: Depreciation and amortization	(27,120)	(9,721)	(8,561)	(8,838)	(30,877)	(8,593)	(8,018)	(7,216)	(7,050)	(28,215)
Income/(loss) before income taxes	418,100	164,540	104,826	148,734	343,693	92,330	81,973	138,493	30,897	(70,181)
Provision for income taxes	(102,324)	(35,439)	(32,976)	(33,909)	(81,709)	(29,222)	(6,146)	(30,075)	(16,266)	(39,568)
Net income/(loss)	<u>\$ 315,776</u>	<u>\$ 129,101</u>	<u>\$ 71,850</u>	<u>\$ 114,825</u>	<u>\$ 261,984</u>	<u>\$ 63,108</u>	<u>\$ 75,827</u>	<u>\$ 108,418</u>	<u>\$ 14,631</u>	<u>\$ (109,749)</u>

FOOTNOTES:

Q3 2007

Net income/(loss) and EBITDA included: net asbestos-related gains of \$8,633 in C&F.

FY 2006

Net income/(loss) and EBITDA included: net asbestos-related gains of \$100,131 in C&F; an aggregate charge of \$(14,955) in C&F related to the voluntary termination of our prior domestic senior credit agreement; a net charge of \$(12,483) in C&F related to the debt reduction initiatives completed in April and May 2006; and costs of \$(7,121) associated with the wind-down of the GPG Canadian office.

Q4 2006

Net income/(loss) and EBITDA included: a charge of \$(15,533) in C&F related to the revaluation of our estimated asbestos liability and asbestos insurance receivable; an aggregate charge of \$(132) in C&F related to voluntary termination of our prior domestic senior credit agreement; and costs of \$(7,121) associated with the wind-down of the GPG Canadian office.

Q3 2006

Net income/(loss) and EBITDA included: net asbestos-related gains of \$36,074 in C&F; and an aggregate charge of \$(14,823) in C&F related to the voluntary termination of our prior domestic senior credit agreement.

Q2 2006

Net income/(loss) and EBITDA included: a net gain of \$79,590 in C&F related to the settlement with an asbestos insurer; and a net charge of \$(12,318) in C&F related to debt reduction initiatives.

Q1 2006

Net income/(loss) and EBITDA included: a charge of \$(165) in C&F related to debt reduction initiatives.

FY 2005

Net income/(loss) and EBITDA included: a charge of \$(113,680) in C&F related to the revaluation of our estimated asbestos liability and asbestos insurance receivable; and an aggregate charge of \$(58,346) in C&F related to debt reduction initiatives.

FOSTER WHEELER LTD.

FOOTNOTES

Definition of Scope: Metrics expressed in Foster Wheeler scope represent that portion of our operating revenues, new orders booked and backlog on which profit is earned. Scope excludes revenues relating to third party costs incurred by us as agent or principal on a reimbursable basis ("flow-through" costs).

Safe Harbor Statement:

This fact book may contain forward-looking statements that are based on the Company's assumptions, expectations and projections about Foster Wheeler and the various industries within which it operates. These include statements regarding the Company's expectation about revenues (including as expressed by its backlog), its liquidity, the outcome of litigation and legal proceedings and recoveries from customers for claims, and the costs of current and future asbestos claims and the amount and timing of related insurance recoveries. Such forward-looking statements by their nature involve a degree of risk and uncertainty. The Company cautions that a variety of factors, including but not limited to the factors described under "Risk Factors" in its most recent quarterly report on Form 10-Q and the following could cause business conditions and results to differ materially from what is contained in forward-looking statements: changes in the rate of economic growth in the United States and other major international economies; changes in investment by the oil and gas, oil refining, chemical/petrochemical and power industries; changes in the financial condition of the Company's customers; changes in regulatory environment; changes in project design or schedules; contract cancellations; changes in the Company's estimates of costs to complete projects; changes in trade, monetary and fiscal policies worldwide; compliance with laws and regulations relating to its global operations; currency fluctuations; war and/or terrorist attacks on facilities either owned or where equipment or services are or may be provided; interruptions to shipping lanes or other methods of transport; outcomes of pending and future litigation, including litigation regarding the Company's liability for damages and insurance coverage for asbestos exposure; protection and validity of the Company's patents and other intellectual property rights; increasing competition by foreign and domestic companies; compliance with the Company's debt covenants; recoverability of claims against the Company's customers and others by the Company and claims by third parties against the Company; and changes in estimates used in the Company's critical accounting policies.

Other factors and assumptions not identified above were also involved in the formation of these forward-looking statements and the failure of such other assumptions to be realized, as well as other factors, may also cause actual results to differ materially from those projected. Most of these factors are difficult to predict accurately and are generally beyond the Company's control. You should consider the areas of risk described above in connection with any forward-looking statements that may be made by the Company. The Company undertakes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise. You are advised, however, to consult any additional disclosures the Company makes in proxy statements, quarterly reports on Form 10-Q, annual reports on Form 10-K and current reports on Form 8-K filed with the Securities and Exchange Commission.

Calculation of EBITDA: EBITDA is a supplemental financial measure not defined in generally accepted accounting principles ("GAAP"). The Company defines EBITDA as income before interest expense, income taxes, depreciation and amortization. The Company has presented EBITDA because it believes it is an important supplemental measure of operating performance. EBITDA, after adjustment for certain unusual and infrequent items specifically excluded in the terms of the Company's current and prior senior credit agreements, is used for certain covenants under its current and prior senior credit agreements. The Company believes that the line item on its condensed consolidated statements of operations and comprehensive income entitled "net income" is the most directly comparable GAAP financial measure to EBITDA.

Since EBITDA is not a measure of performance calculated in accordance with GAAP, it should not be considered in isolation of, or as a substitute for, net income as an indicator of operating performance or any other GAAP financial measure. EBITDA, as calculated by the Company, may not be comparable to similarly titled measures employed by other companies. In addition, this measure does not necessarily represent funds available for discretionary use, and is not necessarily a measure of the Company's ability to fund its cash needs. As EBITDA excludes certain financial information that is included in net income, users of this financial information should consider the type of events and transactions that are excluded.

The Company's non-GAAP performance measure, EBITDA, has certain material limitations as follows:

- It does not include interest expense. Because the Company has borrowed money to finance some of its operations, interest is a necessary and ongoing part of its costs and has assisted the Company in generating revenue. Therefore, any measure that excludes interest has material limitations;
- It does not include taxes. Because the payment of taxes is a necessary and ongoing part of the Company's operations, any measure that excludes taxes has material limitations;
- It does not include depreciation and amortization. Because the Company must utilize property, plant and equipment and intangible assets in order to generate revenues in its operations, depreciation and amortization are necessary and ongoing costs of its operations. Therefore, any measure that excludes depreciation and amortization has material limitations.