



**Engineering for a Better World**

# **Fact Book**

**Second Quarter 2009**

**Foster Wheeler AG (NASDAQ: FWLT) is a leading engineering and construction contractor and power equipment supplier.**

This summary document is designed to be read in conjunction with the company's Form 10-K and Form 10-Q filings. Please see those documents for additional details and important disclosures relating to the financial data in this Fact Book. See appendices and footnotes starting on page 14 of this Fact Book.

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**FOSTER WHEELER AG**  
**CONSOLIDATED HIGHLIGHTS**

(in thousands of dollars, except share data and ratios)

	2009			2008				2007	
	YTD June 2009	Q2 6/30	Q1 3/31	FY 2008	Q4 12/26	Q3 9/26	Q2 6/27	Q1 3/28	FY 2007
Backlog (Future Revenues)	\$ 4,890,500	\$ 4,890,500	\$ 4,911,200	\$ 5,504,400	\$ 5,504,400	\$ 7,262,200	\$ 8,172,800	\$ 8,951,400	\$ 9,420,400
New orders booked (Future Revenues)	1,839,800	933,800	906,000	4,056,000	581,500	1,390,300	840,500	1,243,700	8,882,800
Operating revenues	2,573,324	1,308,801	1,264,523	6,854,290	1,639,189	1,718,355	1,701,022	1,795,724	5,107,243
Net income attributable to Foster Wheeler AG	195,067	122,204	72,863	526,620	99,882	127,920	160,755	138,063	393,874
Diluted earnings per share	1.54	0.96	0.57	3.68	0.75	0.88	1.11	0.95	2.72
<b>EBITDA</b>									
Global E&C Group	\$ 211,910	\$ 130,628	\$ 81,282	\$ 535,602	\$ 122,626	\$ 122,828	\$ 155,688	\$ 134,460	\$ 505,647
Global Power Group	102,563	53,780	48,783	239,508	41,961	64,753	68,378	64,416	139,177
C&F Group	(46,927)	(22,446)	(24,481)	(89,043)	(59,511)	(22,338)	(3,638)	(3,556)	(52,984)
Consolidated	<u>267,546</u>	<u>161,962</u>	<u>105,584</u>	<u>686,067</u>	<u>105,076</u>	<u>165,243</u>	<u>220,428</u>	<u>195,320</u>	<u>591,840</u>
<b>Foster Wheeler Scope (FW Scope) <sup>1</sup></b>									
Backlog	\$ 2,374,100	\$ 2,374,100	\$ 2,411,900	\$ 2,539,300	\$ 2,539,300	\$ 3,193,400	\$ 3,323,300	\$ 3,564,200	\$ 3,294,600
New orders booked	1,401,500	595,300	806,200	3,439,700	468,000	1,096,500	729,400	1,145,800	4,146,800
Operating revenues	1,507,093	756,872	750,221	3,928,334	950,783	1,065,430	963,250	948,871	3,557,661
<b>Key Financial Statistics</b>									
Cash and cash equivalents	\$ 848,985	\$ 848,985	\$ 777,775	\$ 773,163	\$ 773,163	\$ 1,308,924	\$ 1,270,194	\$ 1,160,191	\$ 1,048,544
Total current assets	1,820,840	1,820,840	1,729,810	1,790,186	1,790,186	2,426,940	2,381,151	2,193,353	2,044,383
Total assets	3,054,677	3,054,677	2,924,346	3,011,254	3,011,254	3,637,566	3,655,300	3,443,072	3,248,988
Total current liabilities	1,307,694	1,307,694	1,371,125	1,488,614	1,488,614	1,604,649	1,616,900	1,570,461	1,523,773
Total debt (short and long-term debt)	214,548	214,548	210,907	217,364	217,364	223,072	227,845	212,906	205,346
Total liabilities	2,386,049	2,386,049	2,425,836	2,582,388	2,582,388	2,656,707	2,714,400	2,677,924	2,643,446
Total Foster Wheeler AG shareholders' equity	624,315	624,315	462,707	392,562	392,562	951,011	908,617	736,155	571,041
Current ratio <sup>2</sup>	1.39 x	1.39 x	1.26 x	1.20 x	1.20 x	1.51 x	1.47 x	1.40 x	1.34 x
Net working capital <sup>3</sup>	\$ 513,146	\$ 513,146	\$ 358,685	\$ 301,572	\$ 301,572	\$ 822,291	\$ 764,251	\$ 622,892	\$ 520,610
Debt-to-total assets ratio	7.0%	7.0%	7.2%	7.2%	7.2%	6.1%	6.2%	6.2%	6.3%

<sup>1</sup> **Definition of Scope:** Metrics expressed in Foster Wheeler Scope represent that portion of our operating revenues, new orders booked and backlog on which profit is earned. Scope excludes revenues relating to third party costs incurred by us as agent or principal on a reimbursable basis ("flow-through" costs).

<sup>2</sup> **Definition of Current Ratio:** Current assets divided by current liabilities.

<sup>3</sup> **Definition of Net Working Capital:** Current assets minus current liabilities.

**FOSTER WHEELER AG**  
**BUSINESS GROUP DATA**  
(in thousands of dollars)

	2009			2008					2007
	YTD June 2009	Q2 6/30	Q1 3/31	FY 2008	Q4 12/26	Q3 9/26	Q2 6/27	Q1 3/28	FY 2007
<b>Global E&amp;C Group</b>									
Operating revenues	\$ 1,982,883	\$ 1,030,471	\$ 952,412	\$ 5,147,227	\$ 1,219,091	\$ 1,287,405	\$ 1,249,730	\$ 1,391,001	\$ 3,681,259
Operating revenues (FW Scope)	922,543	481,352	441,191	2,233,125	533,680	637,424	514,813	547,208	2,144,199
EBITDA	211,910	130,628	81,282	535,602	122,626	122,828	155,688	134,460	505,647
EBITDA % of operating revenues	10.7%	12.7%	8.5%	10.4%	10.1%	9.5%	12.5%	9.7%	13.7%
EBITDA % of operating revenues (FW Scope)	23.0%	27.1%	18.4%	24.0%	23.0%	19.3%	30.2%	24.6%	23.6%
New orders booked (Future Revenues)	1,657,200	847,700	809,500	2,707,500	398,700	955,200	646,300	707,300	6,874,600
New orders booked (FW Scope)	1,224,800	512,000	712,800	2,102,900	288,100	664,300	538,000	612,500	2,150,800
Backlog (Future Revenues)	4,262,000	4,262,000	4,097,400	4,326,800	4,326,800	5,810,600	6,654,600	7,177,900	7,822,000
Backlog (FW Scope)	1,758,300	1,758,300	1,610,800	1,374,500	1,374,500	1,754,700	1,817,900	1,803,600	1,709,100
<b>Global Power Group</b>									
Operating revenues	\$ 590,441	\$ 278,330	\$ 312,111	\$ 1,707,063	\$ 420,098	\$ 430,950	\$ 451,292	\$ 404,723	\$ 1,425,984
Operating revenues (FW Scope)	584,550	275,520	309,030	1,695,209	417,103	428,006	448,437	401,663	1,413,462
EBITDA	102,563	53,780	48,783	239,508	41,961	64,753	68,378	64,416	139,177
EBITDA % of operating revenues	17.4%	19.3%	15.6%	14.0%	10.0%	15.0%	15.2%	15.9%	9.8%
EBITDA % of operating revenues (FW Scope)	17.5%	19.5%	15.8%	14.1%	10.1%	15.1%	15.2%	16.0%	9.8%
New orders booked (Future Revenues)	182,600	86,100	96,500	1,348,500	182,800	435,100	194,200	536,400	2,008,200
New orders booked (FW Scope)	176,700	83,300	93,400	1,336,800	179,900	432,200	191,400	533,300	1,996,000
Backlog (Future Revenues)	628,500	628,500	813,800	1,177,600	1,177,600	1,451,600	1,518,200	1,773,500	1,598,400
Backlog (FW Scope)	615,800	615,800	801,100	1,164,800	1,164,800	1,438,700	1,505,400	1,760,600	1,585,500
<b>CONSOLIDATED EBITDA</b>									
Global E&C Group	\$ 211,910	\$ 130,628	\$ 81,282	\$ 535,602	\$ 122,626	\$ 122,828	\$ 155,688	\$ 134,460	\$ 505,647
Global Power Group	102,563	53,780	48,783	239,508	41,961	64,753	68,378	64,416	139,177
C&F Group	(46,927)	(22,446)	(24,481)	(89,043)	(59,511)	(22,338)	(3,638)	(3,556)	(52,984)
Total	\$ 267,546	\$ 161,962	\$ 105,584	\$ 686,067	\$ 105,076	\$ 165,243	\$ 220,428	\$ 195,320	\$ 591,840

**FOSTER WHEELER AG**  
**GLOBAL E&C GROUP - BACKLOG**  
(in millions of dollars)

	Q2 2009		Q1 2009		Q4 2008		Q3 2008		Q2 2008		Q1 2008		Q4 2007				
<b><u>Contract Type (FW Scope)</u></b>																	
Lump-sum turnkey	\$	0.6	0.0%	\$	5.1	\$	10.1	0.7%	\$	17.9	\$	45.8	\$	44.7	\$	66.5	3.9%
Other fixed-price		270.7	15.4%		262.0		338.4	24.6%		441.5		494.7		501.0		470.9	27.6%
Reimbursable		1,488.8	84.7%		1,345.3		1,028.9	74.9%		1,296.0		1,281.0		1,260.8		1,176.8	68.9%
Eliminations		(1.8)	-0.1%		(1.6)		(2.9)	-0.2%		(0.7)		(3.6)		(2.9)		(5.1)	-0.3%
Total		<u>\$ 1,758.3</u>	<u>100.0%</u>		<u>\$ 1,610.8</u>		<u>\$ 1,374.5</u>	<u>100.0%</u>		<u>\$ 1,754.7</u>		<u>\$ 1,817.9</u>		<u>\$ 1,803.6</u>		<u>\$ 1,709.1</u>	<u>100.0%</u>
<b><u>Project Location (FW Scope)</u></b>																	
North America	\$	177.1	10.1%	\$	161.7	\$	131.5	9.6%	\$	230.0	\$	237.4	\$	168.9	\$	111.8	6.5%
South America		150.1	8.5%		134.7		139.9	10.2%		44.5		26.4		21.7		24.7	1.4%
Europe		389.7	22.2%		333.5		429.4	31.2%		565.3		576.0		497.4		398.6	23.3%
Asia		840.5	47.8%		773.3		391.7	28.5%		544.2		496.5		522.8		467.5	27.4%
Middle East		80.9	4.6%		111.5		130.1	9.5%		153.2		191.6		277.4		338.6	19.8%
Australasia and other		120.0	6.8%		96.1		151.9	11.1%		217.5		290.0		315.4		367.9	21.5%
Total		<u>\$ 1,758.3</u>	<u>100.0%</u>		<u>\$ 1,610.8</u>		<u>\$ 1,374.5</u>	<u>100.0%</u>		<u>\$ 1,754.7</u>		<u>\$ 1,817.9</u>		<u>\$ 1,803.6</u>		<u>\$ 1,709.1</u>	<u>100.0%</u>
<b><u>Industry (FW Scope)</u></b>																	
Power generation	\$	28.9	1.6%	\$	31.9	\$	22.4	1.6%	\$	40.3	\$	54.6	\$	42.3	\$	41.8	2.4%
Oil refining		1,121.6	63.8%		1,080.3		790.6	57.5%		939.4		935.8		805.9		697.8	40.8%
Pharmaceutical		26.5	1.5%		47.9		49.2	3.6%		64.8		37.5		39.8		39.3	2.3%
Oil and gas		219.5	12.5%		182.1		211.1	15.4%		320.9		390.8		477.5		491.3	28.7%
Chemical/petrochemical		351.6	20.0%		250.7		282.3	20.5%		358.4		371.7		418.4		415.5	24.3%
Environmental		5.2	0.3%		6.5		7.2	0.5%		13.4		13.1		12.7		12.7	0.7%
Other, net of eliminations		5.0	0.3%		11.4		11.7	0.9%		17.5		14.4		7.0		10.7	0.6%
Total		<u>1,758.3</u>	<u>100.0%</u>		<u>1,610.8</u>		<u>\$ 1,374.5</u>	<u>100.0%</u>		<u>\$ 1,754.7</u>		<u>\$ 1,817.9</u>		<u>\$ 1,803.6</u>		<u>\$ 1,709.1</u>	<u>100.0%</u>
<b><u>Backlog (Future Revenues)</u></b>		<u>\$ 4,262.0</u>			<u>\$ 4,097.4</u>		<u>\$ 4,326.8</u>			<u>\$ 5,810.6</u>		<u>\$ 6,654.6</u>		<u>\$ 7,177.9</u>		<u>\$ 7,822.0</u>	
<b><u>Global E&amp;C Group man-hours in backlog (in thousands):</u></b>		<u>15,200</u>			<u>16,200</u>		<u>12,600</u>			<u>14,400</u>		<u>13,500</u>		<u>14,200</u>		<u>13,400</u>	

**FOSTER WHEELER AG**  
**GLOBAL POWER GROUP - BACKLOG**  
(in millions of dollars)

	Q2 2009		Q1 2009	Q4 2008		Q3 2008	Q2 2008	Q1 2008	Q4 2007	
<b><u>Contract Type (FW Scope)</u></b>										
Lump-sum turnkey	\$ 122.2	19.8%	\$ 177.3	\$ 260.9	22.4%	\$ 345.1	\$ 357.3	\$ 424.6	\$ 434.7	27.4%
Other fixed-price	390.2	63.4%	509.5	772.0	66.3%	946.6	1,016.2	1,181.3	978.3	61.7%
Reimbursable	110.1	17.9%	122.2	140.8	12.1%	159.3	134.5	166.9	178.3	11.2%
Eliminations	(6.7)	-1.1%	(7.9)	(8.9)	-0.8%	(12.3)	(2.6)	(12.2)	(5.8)	-0.4%
Total	<u>\$ 615.8</u>	<u>100.0%</u>	<u>\$ 801.1</u>	<u>\$ 1,164.8</u>	<u>100.0%</u>	<u>\$ 1,438.7</u>	<u>\$ 1,505.4</u>	<u>\$ 1,760.6</u>	<u>\$ 1,585.5</u>	<u>100.0%</u>
<b><u>Project Location (FW Scope)</u></b>										
North America	\$ 235.6	38.3%	\$ 306.4	\$ 506.0	43.4%	\$ 599.5	\$ 702.8	\$ 866.3	\$ 730.0	46.0%
South America	83.9	13.6%	96.9	130.5	11.2%	168.2	97.3	108.3	132.8	8.4%
Europe	239.1	38.8%	322.5	436.9	37.5%	544.3	618.0	662.7	580.0	36.6%
Asia	56.5	9.2%	73.2	87.4	7.5%	119.0	85.7	119.7	137.7	8.7%
Middle East	-	0.0%	-	0.1	0.0%	0.1	0.6	0.6	0.6	0.0%
Australasia and other	0.7	0.1%	2.1	3.9	0.3%	7.6	1.0	3.0	4.4	0.3%
Total	<u>\$ 615.8</u>	<u>100.0%</u>	<u>\$ 801.1</u>	<u>\$ 1,164.8</u>	<u>100.0%</u>	<u>\$ 1,438.7</u>	<u>\$ 1,505.4</u>	<u>\$ 1,760.6</u>	<u>\$ 1,585.5</u>	<u>100.0%</u>
<b><u>Industry (FW Scope)</u></b>										
Power generation	\$ 510.6	82.9%	\$ 695.9	\$ 1,049.5	90.1%	\$ 1,329.7	\$ 1,396.4	\$ 1,651.6	\$ 1,476.6	93.1%
Power plant operation and maintenance	105.2	17.1%	105.2	115.3	9.9%	109.0	109.0	109.0	108.9	6.9%
Total	<u>\$ 615.8</u>	<u>100.0%</u>	<u>\$ 801.1</u>	<u>\$ 1,164.8</u>	<u>100.0%</u>	<u>\$ 1,438.7</u>	<u>\$ 1,505.4</u>	<u>\$ 1,760.6</u>	<u>\$ 1,585.5</u>	<u>100.0%</u>
<b><u>Backlog (Future Revenues)</u></b>										
	<u>\$ 628.5</u>		<u>\$ 813.8</u>	<u>\$ 1,177.6</u>		<u>\$ 1,451.6</u>	<u>\$ 1,518.2</u>	<u>\$ 1,773.5</u>	<u>\$ 1,598.4</u>	

**FOSTER WHEELER AG**  
**CONSOLIDATED BACKLOG**  
(in millions of dollars)

	Q2 2009		Q1 2009		Q4 2008		Q3 2008		Q2 2008		Q1 2008		Q4 2007	
<b><u>Business Segment (FW Scope)</u></b>														
Global E&C Group	\$ 1,758.3	74.1%	\$ 1,610.8	\$ 1,374.5	54.1%	\$ 1,754.7	\$ 1,817.9	\$ 1,803.6	\$ 1,709.1	51.9%				
Global Power Group	615.8	25.9%	801.1	1,164.8	45.9%	1,438.7	1,505.4	1,760.6	1,585.5	48.1%				
Total	<u>\$ 2,374.1</u>	<u>100.0%</u>	<u>\$ 2,411.9</u>	<u>\$ 2,539.3</u>	<u>100.0%</u>	<u>\$ 3,193.4</u>	<u>\$ 3,323.3</u>	<u>\$ 3,564.2</u>	<u>\$ 3,294.6</u>	<u>100.0%</u>				
<b><u>Contract Type (FW Scope)</u></b>														
Lump-sum turnkey	\$ 122.8	5.2%	\$ 182.4	\$ 271.0	10.7%	\$ 363.0	\$ 403.1	\$ 469.3	\$ 501.2	15.2%				
Other fixed-price	660.9	27.8%	771.5	1,110.4	43.7%	1,388.1	1,510.9	1,682.3	1,449.2	44.0%				
Reimbursable	1,598.9	67.3%	1,467.5	1,169.7	46.1%	1,455.3	1,415.5	1,427.7	1,355.1	41.1%				
Eliminations	(8.5)	-0.4%	(9.5)	(11.8)	-0.5%	(13.0)	(6.2)	(15.1)	(10.9)	-0.3%				
Total	<u>\$ 2,374.1</u>	<u>100.0%</u>	<u>\$ 2,411.9</u>	<u>\$ 2,539.3</u>	<u>100.0%</u>	<u>\$ 3,193.4</u>	<u>\$ 3,323.3</u>	<u>\$ 3,564.2</u>	<u>\$ 3,294.6</u>	<u>100.0%</u>				
<b><u>Project Location (FW Scope)</u></b>														
North America	\$ 412.7	17.4%	\$ 468.1	\$ 637.5	25.1%	\$ 829.5	\$ 940.2	\$ 1,035.2	\$ 841.8	25.6%				
South America	234.0	9.9%	231.6	270.4	10.6%	212.7	123.7	130.0	157.5	4.8%				
Europe	628.8	26.5%	656.0	866.3	34.1%	1,109.6	1,194.0	1,160.1	978.6	29.7%				
Asia	897.0	37.8%	846.5	479.1	18.9%	663.2	582.2	642.5	605.2	18.4%				
Middle East	80.9	3.4%	111.5	130.2	5.1%	153.3	192.2	278.0	339.2	10.3%				
Australasia and other	120.7	5.1%	98.2	155.8	6.1%	225.1	291.0	318.4	372.3	11.3%				
Total	<u>\$ 2,374.1</u>	<u>100.0%</u>	<u>\$ 2,411.9</u>	<u>\$ 2,539.3</u>	<u>100.0%</u>	<u>\$ 3,193.4</u>	<u>\$ 3,323.3</u>	<u>\$ 3,564.2</u>	<u>\$ 3,294.6</u>	<u>100.0%</u>				
<b><u>Industry (FW Scope)</u></b>														
Power generation	\$ 539.5	22.7%	\$ 727.8	\$ 1,071.9	42.2%	\$ 1,370.0	\$ 1,451.0	\$ 1,693.9	\$ 1,518.4	46.1%				
Oil refining	1,121.6	47.2%	1,080.3	790.6	31.1%	939.4	935.8	805.9	697.8	21.2%				
Pharmaceutical	26.5	1.1%	47.9	49.2	1.9%	64.8	37.5	39.8	39.3	1.2%				
Oil and gas	219.5	9.2%	182.1	211.1	8.3%	320.9	390.8	477.5	491.3	14.9%				
Chemical/petrochemical	351.6	14.8%	250.7	282.3	11.1%	358.4	371.7	418.4	415.5	12.6%				
Power plant operation and maintenance	105.2	4.4%	105.2	115.3	4.5%	109.0	109.0	109.0	108.9	3.3%				
Environmental	5.2	0.2%	6.5	7.2	0.3%	13.4	13.1	12.7	12.7	0.4%				
Other, net of eliminations	5.0	0.2%	11.4	11.7	0.5%	17.5	14.4	7.0	10.7	0.3%				
Total	<u>\$ 2,374.1</u>	<u>100.0%</u>	<u>\$ 2,411.9</u>	<u>\$ 2,539.3</u>	<u>100.0%</u>	<u>\$ 3,193.4</u>	<u>\$ 3,323.3</u>	<u>\$ 3,564.2</u>	<u>\$ 3,294.6</u>	<u>100.0%</u>				
<b><u>Consolidated Backlog (Future Revenues)</u></b>														
	<u>\$ 4,890.5</u>		<u>\$ 4,911.2</u>	<u>\$ 5,504.4</u>		<u>\$ 7,262.2</u>	<u>\$ 8,172.8</u>	<u>\$ 8,951.4</u>	<u>\$ 9,420.4</u>					

Note: The above consolidated balances reflect backlog data for both the Global E&C Group and Global Power Group.  
Please see each group's backlog pages for their respective breakout by Contract Type, Project Location and Industry.

**FOSTER WHEELER AG**  
**GLOBAL E&C GROUP - NEW ORDERS BOOKED**  
(in millions of dollars)

	YTD June 2009		Q2 2009	Q1 2009	FY 2008		Q4 2008	Q3 2008	Q2 2008	Q1 2008	FY 2007	
<b><u>Project Location (FW Scope)</u></b>												
North America	\$ 139.1	11.4%	\$ 60.1	\$ 79.0	\$ 258.6	12.3%	\$ (38.3)	\$ 74.9	\$ 117.8	\$ 104.2	\$ 118.7	5.5%
South America	50.3	4.1%	40.7	9.6	153.2	7.3%	108.3	29.6	14.3	1.0	26.5	1.2%
Europe	218.3	17.8%	161.0	57.3	703.3	33.4%	50.4	190.3	236.2	226.4	593.9	27.6%
Asia	663.8	54.2%	155.0	508.8	552.6	26.3%	11.4	253.4	102.5	185.3	583.6	27.1%
Middle East	85.9	7.0%	41.8	44.1	197.0	9.4%	40.3	57.9	42.3	56.5	336.3	15.6%
Australasia and other	67.4	5.5%	53.4	14.0	238.2	11.3%	116.0	58.2	24.9	39.1	491.8	22.9%
Total	<u>\$ 1,224.8</u>	<u>100.0%</u>	<u>\$ 512.0</u>	<u>\$ 712.8</u>	<u>\$ 2,102.9</u>	<u>100.0%</u>	<u>\$ 288.1</u>	<u>\$ 664.3</u>	<u>\$ 538.0</u>	<u>\$ 612.5</u>	<u>\$ 2,150.8</u>	<u>100.0%</u>
<b><u>Industry (FW Scope)</u></b>												
Power generation	\$ 18.9	1.5%	\$ 4.2	\$ 14.7	\$ 39.8	1.9%	\$ -	\$ 5.2	\$ 26.6	\$ 8.0	\$ 51.6	2.4%
Oil refining	702.8	57.4%	188.8	514.0	1,125.4	53.5%	77.2	361.3	342.9	344.0	798.6	37.1%
Pharmaceutical	29.5	2.4%	13.4	16.1	103.9	4.9%	25.4	41.6	21.5	15.4	60.6	2.8%
Oil and gas	183.0	14.9%	98.0	85.0	356.2	16.9%	108.4	109.9	18.3	119.6	697.9	32.4%
Chemical/petrochemical	288.7	23.6%	198.3	90.4	422.6	20.1%	48.0	148.4	114.0	112.2	502.2	23.3%
Environmental	4.8	0.4%	0.8	4.0	22.0	1.0%	0.7	8.2	5.5	7.6	15.0	0.7%
Other, net of eliminations	(2.9)	-0.2%	8.5	(11.4)	33.0	1.6%	28.4	(10.3)	9.2	5.7	24.9	1.2%
Total	<u>\$ 1,224.8</u>	<u>100.0%</u>	<u>\$ 512.0</u>	<u>\$ 712.8</u>	<u>\$ 2,102.9</u>	<u>100.0%</u>	<u>\$ 288.1</u>	<u>\$ 664.3</u>	<u>\$ 538.0</u>	<u>\$ 612.5</u>	<u>\$ 2,150.8</u>	<u>100.0%</u>
<b><u>New Orders Booked (Future Revenues)</u></b>	<u>\$ 1,657.2</u>		<u>\$ 847.7</u>	<u>\$ 809.5</u>	<u>\$ 2,707.5</u>		<u>\$ 398.7</u>	<u>\$ 955.2</u>	<u>\$ 646.3</u>	<u>\$ 707.3</u>	<u>\$ 6,874.6</u>	

Note: Negative balances result when cancellations exceed new orders received in the quarter.

**FOSTER WHEELER AG**  
**GLOBAL POWER GROUP - NEW ORDERS BOOKED**  
(in millions of dollars)

	YTD June 2009		Q2 2009	Q1 2009	FY 2008		Q4 2008	Q3 2008	Q2 2008	Q1 2008	FY 2007	
<b>Project Location (FW Scope)</b>												
North America	\$ 77.4	43.8%	\$ 40.5	\$ 36.9	\$ 559.3	41.8%	\$ 75.6	\$ 103.7	\$ 67.8	\$ 312.2	\$ 1,016.3	50.9%
South America	7.5	4.2%	5.2	2.3	134.3	10.0%	8.2	95.4	19.0	11.7	144.1	7.2%
Europe	71.9	40.7%	29.8	42.1	512.8	38.4%	95.7	132.3	93.8	191.0	649.6	32.5%
Asia	19.6	11.1%	7.6	12.0	117.5	8.8%	0.7	88.0	10.6	18.2	172.8	8.7%
Middle East	-	0.0%	-	-	0.1	0.0%	-	0.1	-	-	5.3	0.3%
Australasia and other	0.3	0.2%	0.2	0.1	12.8	1.0%	(0.3)	12.7	0.2	0.2	7.9	0.4%
Total	<u>\$ 176.7</u>	<u>100.0%</u>	<u>\$ 83.3</u>	<u>\$ 93.4</u>	<u>\$ 1,336.8</u>	<u>100.0%</u>	<u>\$ 179.9</u>	<u>\$ 432.2</u>	<u>\$ 191.4</u>	<u>\$ 533.3</u>	<u>\$ 1,996.0</u>	<u>100.0%</u>
<b>Industry (FW Scope)</b>												
Power generation	\$ 140.9	79.7%	\$ 58.3	\$ 82.6	\$ 1,212.1	90.7%	\$ 144.4	\$ 403.0	\$ 157.5	\$ 507.2	\$ 1,883.5	94.4%
Power plant operation and maintenance	35.8	20.3%	25.0	10.8	124.7	9.3%	35.5	29.2	33.9	26.1	112.5	5.6%
Total	<u>\$ 176.7</u>	<u>100.0%</u>	<u>\$ 83.3</u>	<u>\$ 93.4</u>	<u>\$ 1,336.8</u>	<u>100.0%</u>	<u>\$ 179.9</u>	<u>\$ 432.2</u>	<u>\$ 191.4</u>	<u>\$ 533.3</u>	<u>\$ 1,996.0</u>	<u>100.0%</u>
<b>New Orders Booked (Future Revenues)</b>												
	<u>\$ 182.6</u>		<u>\$ 86.1</u>	<u>\$ 96.5</u>	<u>\$ 1,348.5</u>		<u>\$ 182.8</u>	<u>\$ 435.1</u>	<u>\$ 194.2</u>	<u>\$ 536.4</u>	<u>\$ 2,008.2</u>	

Note 1: Negative balances result when cancellations exceed new orders received in the quarter.

**FOSTER WHEELER AG**  
**CONSOLIDATED NEW ORDERS BOOKED**  
(in millions of dollars)

	YTD June 2009		Q2 2009	Q1 2009	FY 2008		Q4 2008	Q3 2008	Q2 2008	Q1 2008	FY 2007	
<b><u>Business Segment (FW Scope)</u></b>												
Global E&C Group	\$ 1,224.8	87.4%	\$ 512.0	\$ 712.8	\$ 2,102.9	61.1%	\$ 288.1	\$ 664.3	\$ 538.0	\$ 612.5	\$ 2,150.8	51.9%
Global Power Group	176.7	12.6%	83.3	93.4	1,336.8	38.9%	179.9	432.2	191.4	533.3	1,996.0	48.1%
Total	<u>\$ 1,401.5</u>	<u>100.0%</u>	<u>\$ 595.3</u>	<u>\$ 806.2</u>	<u>\$ 3,439.7</u>	<u>100.0%</u>	<u>\$ 468.0</u>	<u>\$ 1,096.5</u>	<u>\$ 729.4</u>	<u>\$ 1,145.8</u>	<u>\$ 4,146.8</u>	<u>100.0%</u>
<b><u>Project Location (FW Scope)</u></b>												
North America	\$ 216.5	15.4%	\$ 100.6	\$ 115.9	\$ 817.9	23.8%	\$ 37.3	\$ 178.6	\$ 185.6	\$ 416.4	\$ 1,135.0	27.4%
South America	57.8	4.1%	45.9	11.9	287.5	8.4%	116.5	125.0	33.3	12.7	170.6	4.1%
Europe	290.2	20.7%	190.8	99.4	1,216.1	35.4%	146.1	322.6	330.0	417.4	1,243.5	30.0%
Asia	683.4	48.8%	162.6	520.8	670.1	19.5%	12.1	341.4	113.1	203.5	756.4	18.2%
Middle East	85.9	6.1%	41.8	44.1	197.1	5.7%	40.3	58.0	42.3	56.5	341.6	8.2%
Australasia and other	67.7	4.8%	53.6	14.1	251.0	7.3%	115.7	70.9	25.1	39.3	499.7	12.1%
Total	<u>\$ 1,401.5</u>	<u>100.0%</u>	<u>\$ 595.3</u>	<u>\$ 806.2</u>	<u>\$ 3,439.7</u>	<u>100.0%</u>	<u>\$ 468.0</u>	<u>\$ 1,096.5</u>	<u>\$ 729.4</u>	<u>\$ 1,145.8</u>	<u>\$ 4,146.8</u>	<u>100.0%</u>
<b><u>Industry (FW Scope)</u></b>												
Power generation	\$ 159.8	11.4%	\$ 62.5	\$ 97.3	\$ 1,251.9	36.4%	\$ 144.4	\$ 408.2	\$ 184.1	\$ 515.2	\$ 1,935.1	46.7%
Oil refining	702.8	50.1%	188.8	514.0	1,125.4	32.7%	77.2	361.3	342.9	344.0	798.6	19.3%
Pharmaceutical	29.5	2.1%	13.4	16.1	103.9	3.0%	25.4	41.6	21.5	15.4	60.6	1.5%
Oil and gas	183.0	13.1%	98.0	85.0	356.2	10.4%	108.4	109.9	18.3	119.6	697.9	16.8%
Chemical/petrochemical	288.7	20.6%	198.3	90.4	422.6	12.3%	48.0	148.4	114.0	112.2	502.2	12.1%
Power plant operation and maintenance	35.8	2.6%	25.0	10.8	124.7	3.6%	35.5	29.2	33.9	26.1	112.5	2.7%
Environmental	4.8	0.3%	0.8	4.0	22.0	0.6%	0.7	8.2	5.5	7.6	15.0	0.4%
Other, net of eliminations	(2.9)	-0.2%	8.5	(11.4)	33.0	1.0%	28.4	(10.3)	9.2	5.7	24.9	0.6%
Total	<u>\$ 1,401.5</u>	<u>100.0%</u>	<u>\$ 595.3</u>	<u>\$ 806.2</u>	<u>\$ 3,439.7</u>	<u>100.0%</u>	<u>\$ 468.0</u>	<u>\$ 1,096.5</u>	<u>\$ 729.4</u>	<u>\$ 1,145.8</u>	<u>\$ 4,146.8</u>	<u>100.0%</u>
<b><u>Consolidated New Orders Booked (Future Revenues)</u></b>												
	<u>\$ 1,839.8</u>		<u>\$ 933.8</u>	<u>\$ 906.0</u>	<u>\$ 4,056.0</u>		<u>\$ 581.5</u>	<u>\$ 1,390.3</u>	<u>\$ 840.5</u>	<u>\$ 1,243.7</u>	<u>\$ 8,882.8</u>	

Note 1: Negative balances result when cancellations exceed new orders received in the quarter.

Note 2: The above consolidated balances reflect new orders booked data for both the Global E&C Group and Global Power Group.

Please see each group's new orders booked pages for their respective breakout by Contract Type, Project Location and Industry.

**FOSTER WHEELER AG**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
(in thousands of dollars, except share data and per share amounts)

	2009			2008				2007	
	YTD June 2009	Q2 6/30	Q1 3/31	FY 2008	Q4 12/26	Q3 9/26	Q2 6/27	Q1 3/28	FY 2007
Operating revenues	\$ 2,573,324	\$ 1,308,801	\$ 1,264,523	\$ 6,854,290	\$ 1,639,189	\$ 1,718,355	\$ 1,701,022	\$ 1,795,724	\$ 5,107,243
Cost of operating revenues	2,190,613	1,088,842	1,101,771	5,958,644	1,435,990	1,489,095	1,454,806	1,578,753	4,362,922
Contract profit	382,711	219,959	162,752	895,646	203,199	229,260	246,216	216,971	744,321
Selling, general and administrative expenses	138,272	69,024	69,248	283,883	65,112	74,831	79,044	64,896	246,237
Other income, net	(19,693)	(11,490)	(8,203)	(53,001)	(17,966)	(3,364)	(17,643)	(14,028)	(61,410)
Other deductions, net	12,985	6,898	6,087	54,382	29,262	13,528	5,207	6,385	45,540
Interest income	(5,098)	(2,426)	(2,672)	(44,743)	(9,588)	(12,457)	(12,167)	(10,531)	(35,627)
Interest expense	5,469	1,302	4,167	17,621	1,417	5,193	4,860	6,151	19,855
Net asbestos-related provision/(gain)	3,506	1,756	1,750	6,607	37,345	1,725	(18,275)	(14,188)	(6,145)
Income before income taxes	247,270	154,895	92,375	630,897	97,617	149,804	205,190	178,286	535,871
Provision/(benefit) for income taxes	45,564	27,561	18,003	97,028	(7,655)	21,050	43,883	39,750	136,420
Net income	201,706	127,334	74,372	533,869	105,272	128,754	161,307	138,536	399,451
Less: Net income attributable to noncontrolling interests	6,639	5,130	1,509	7,249	5,390	834	552	473	5,577
Net income attributable to Foster Wheeler AG	\$ 195,067	\$ 122,204	\$ 72,863	\$ 526,620	\$ 99,882	\$ 127,920	\$ 160,755	\$ 138,063	\$ 393,874
Basic EPS	\$ 1.54	\$ 0.97	\$ 0.58	\$ 3.73	\$ 0.75	\$ 0.89	\$ 1.12	\$ 0.96	\$ 2.78
Diluted EPS	\$ 1.54	\$ 0.96	\$ 0.57	\$ 3.68	\$ 0.75	\$ 0.88	\$ 1.11	\$ 0.95	\$ 2.72
EBITDA	\$ 267,546	\$ 161,962	\$ 105,584	\$ 686,067	\$ 105,076	\$ 165,243	\$ 220,428	\$ 195,320	\$ 591,840
<u>Foster Wheeler AG other comprehensive income/(loss):</u>									
Net income attributable to Foster Wheeler AG	\$ 195,067	\$ 122,204	\$ 72,863	\$ 526,620	\$ 99,882	\$ 127,920	\$ 160,755	\$ 138,063	\$ 393,874
Foreign currency translation adjustments	18,516	30,217	(11,701)	(68,747)	(49,257)	(39,749)	(803)	21,062	31,939
Net (loss)/gain on derivative instruments designated as cash flow hedges, net of tax	(1,376)	1,392	(2,768)	(8,645)	(8,639)	(3,268)	5,617	(2,355)	1,331
Pension and other postretirement benefits, net of tax	9,615	5,017	4,598	(156,282)	(167,446)	3,625	3,838	3,701	48,958
Comprehensive income	\$ 221,822	\$ 158,830	\$ 62,992	\$ 292,946	\$ (125,460)	\$ 88,528	\$ 169,407	\$ 160,471	\$ 476,102
<u>EPS Computations:</u>									
Net income attributable to Foster Wheeler AG	\$ 195,067	\$ 122,204	\$ 72,863	\$ 526,620	\$ 99,882	\$ 127,920	\$ 160,755	\$ 138,063	\$ 393,874
Weighted-average number of common shares outstanding for basic EPS	126,304,157	126,344,093	126,265,903	141,149,590	132,654,157	144,030,570	143,994,084	143,917,790	141,661,046
Weighted-average number of common shares outstanding for diluted EPS	126,867,282	127,055,178	126,747,395	143,104,030	133,212,830	145,199,596	145,421,350	145,298,514	144,748,222

**FOSTER WHEELER AG**  
**CONSOLIDATED BALANCE SHEET**  
(in thousands of dollars)

	2009			2008			2007
	Q2 6/30	Q1 3/31	Q4 12/26	Q3 9/26	Q2 6/27	Q1 3/28	Q4 12/28
<b>ASSETS</b>							
<b>Current Assets:</b>							
Cash and cash equivalents	\$ 848,985	\$ 777,775	\$ 773,163	\$ 1,308,924	\$ 1,270,194	\$ 1,160,191	\$ 1,048,544
Short-term Investments	3,777	2,401	2,448	-	-	-	-
Accounts and notes receivable, net:							
Trade	543,548	546,347	608,994	634,975	610,796	575,171	580,883
Other	88,793	94,947	95,633	121,518	122,915	134,113	98,708
Contracts in process	261,668	237,889	241,135	291,466	299,361	239,918	239,737
Prepaid, deferred and refundable income taxes	30,573	31,610	31,667	39,955	40,507	39,162	36,532
Other current assets	43,496	38,841	37,146	30,102	37,378	44,798	39,979
Total current assets	<u>1,820,840</u>	<u>1,729,810</u>	<u>1,790,186</u>	<u>2,426,940</u>	<u>2,381,151</u>	<u>2,193,353</u>	<u>2,044,383</u>
Land, buildings and equipment, net	396,165	379,282	383,209	364,377	368,008	349,903	337,485
Restricted cash	25,500	21,972	22,737	26,430	47,514	36,183	20,937
Notes and accounts receivable - long-term	1,537	1,450	1,788	2,103	2,394	2,564	2,941
Investments in and advances to unconsolidated affiliates	211,819	210,545	210,776	210,168	221,849	220,748	198,346
Goodwill	69,840	60,212	62,165	65,060	62,795	62,672	53,345
Other intangible assets, net	59,968	58,086	59,874	61,705	63,619	64,869	61,190
Asbestos-related insurance recovery receivable	276,060	273,430	281,540	287,695	304,977	307,053	324,588
Other assets	79,323	80,074	82,223	90,934	93,301	94,781	93,737
Deferred income taxes	113,625	109,485	116,756	102,154	109,692	110,946	112,036
<b>TOTAL ASSETS</b>	<u>\$ 3,054,677</u>	<u>\$ 2,924,346</u>	<u>\$ 3,011,254</u>	<u>\$ 3,637,566</u>	<u>\$ 3,655,300</u>	<u>\$ 3,443,072</u>	<u>\$ 3,248,988</u>
<b>LIABILITIES, TEMPORARY EQUITY AND EQUITY</b>							
<b>Current Liabilities:</b>							
Current installments on long-term debt	\$ 23,020	\$ 23,443	\$ 24,375	\$ 19,490	\$ 20,263	\$ 19,520	\$ 19,368
Accounts payable	298,641	327,528	365,347	360,675	368,118	327,591	372,531
Accrued expenses	261,424	268,424	303,813	319,329	308,801	308,153	331,814
Billings in excess of costs and estimated earnings on uncompleted contracts	660,998	698,949	750,233	835,236	844,602	835,542	744,236
Income taxes	63,611	52,781	44,846	69,919	75,116	79,655	55,824
Total current liabilities	<u>1,307,694</u>	<u>1,371,125</u>	<u>1,488,614</u>	<u>1,604,649</u>	<u>1,616,900</u>	<u>1,570,461</u>	<u>1,523,773</u>
Long-term debt	191,528	187,464	192,989	203,582	207,582	193,386	185,978
Deferred income taxes	59,970	61,252	66,114	81,139	83,109	81,998	81,008
Pension, postretirement and other employee benefits	331,149	314,998	320,959	254,308	275,525	285,915	290,741
Asbestos-related liability	336,556	339,834	355,779	334,142	350,672	359,429	376,803
Other long-term liabilities	159,152	151,163	157,933	178,887	180,612	186,735	185,143
Commitments and contingencies							
<b>TOTAL LIABILITIES</b>	<u>2,386,049</u>	<u>2,425,836</u>	<u>2,582,388</u>	<u>2,656,707</u>	<u>2,714,400</u>	<u>2,677,924</u>	<u>2,643,446</u>
<b>Temporary Equity:</b>							
Non-vested share-based compensation awards subject to redemption	8,590	5,768	7,586	4,892	4,616	2,425	2,728
<b>TOTAL TEMPORARY EQUITY</b>	<u>8,590</u>	<u>5,768</u>	<u>7,586</u>	<u>4,892</u>	<u>4,616</u>	<u>2,425</u>	<u>2,728</u>
<b>Equity:</b>							
Preferred shares	-	-	-	-	-	-	-
Common shares	-	-	1,262	1,430	1,442	1,441	1,439
Registered shares	326,489	326,432	-	-	-	-	-
Paid-in capital	598,767	596,046	914,063	1,346,884	1,393,006	1,389,952	1,385,311
Retained earnings/(accumulated deficit)	167,092	44,888	(27,975)	(127,857)	(255,777)	(416,532)	(554,595)
Accumulated other comprehensive loss	(468,033)	(504,659)	(494,788)	(269,446)	(230,054)	(238,706)	(261,114)
<b>TOTAL FOSTER WHEELER AG SHAREHOLDERS' EQUITY</b>	<u>624,315</u>	<u>462,707</u>	<u>392,562</u>	<u>951,011</u>	<u>908,617</u>	<u>736,155</u>	<u>571,041</u>
Noncontrolling interests	35,723	30,035	28,718	24,956	27,667	26,568	31,773
<b>TOTAL EQUITY</b>	<u>660,038</u>	<u>492,742</u>	<u>421,280</u>	<u>975,967</u>	<u>936,284</u>	<u>762,723</u>	<u>602,814</u>
<b>TOTAL LIABILITIES, TEMPORARY EQUITY AND EQUITY</b>	<u>\$ 3,054,677</u>	<u>\$ 2,924,346</u>	<u>\$ 3,011,254</u>	<u>\$ 3,637,566</u>	<u>\$ 3,655,300</u>	<u>\$ 3,443,072</u>	<u>\$ 3,248,988</u>

**FOSTER WHEELER AG**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
(in thousands of dollars)

	YTD June 2009	FY 2008	FY 2007
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net income	\$ 201,706	\$ 533,869	\$ 399,451
Adjustments to reconcile net income to cash flows from operating activities:			
Depreciation and amortization	21,446	44,798	41,691
Net asbestos-related provision	3,506	42,727	7,374
Share-based compensation expense	10,855	15,766	7,095
Excess tax benefit related to equity-based incentive program	-	(50)	(4,694)
Deferred tax	3,459	(35,060)	31,937
Loss/(gain) on sale of assets	522	1,107	(7,657)
Equity in net earnings of partially-owned affiliates, net of dividends	3,280	(10,352)	(18,897)
Other noncash items	(45)	(9,551)	(6,246)
Changes in assets and liabilities:			
Decrease/(increase) in receivables	87,406	(105,591)	(83,930)
Net change in contracts in process and billings in excess of costs and estimated earnings on uncompleted contracts	(108,869)	15,817	25,833
(Decrease)/increase in accounts payable and accrued expenses	(121,889)	35,509	123,968
Increase/(decrease) in income taxes	17,871	(778)	(7,295)
Net change in other assets and liabilities	(25,294)	(99,285)	(80,315)
<b>Net cash provided by operating activities</b>	<b>93,954</b>	<b>428,926</b>	<b>428,315</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition of business, net of cash acquired	(8,883)	(14,856)	(6,319)
Change in restricted cash	(2,817)	(2,800)	(856)
Capital expenditures	(26,708)	(103,965)	(51,295)
Proceeds from sale of assets	454	831	7,567
Investments in and advances to unconsolidated affiliates	-	(7,620)	(1,382)
Return of investment from unconsolidated affiliates	-	2,330	6,324
Increase in short-term investments	(1,261)	(2,504)	-
<b>Net cash used in investing activities</b>	<b>(39,215)</b>	<b>(128,584)</b>	<b>(45,961)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repurchase and retirement of common shares	(28)	(485,589)	-
Distributions to noncontrolling interests	(21)	(9,625)	(5,179)
Proceeds from common share purchase warrant exercises	108	414	8,448
Proceeds from stock option exercises	-	2,791	18,076
Excess tax benefit related to share-based compensation	-	50	4,694
(Repayment)/proceeds from issuance of short-term debt	(731)	3,658	-
Proceeds from issuance of long-term debt	1,865	50,939	15,628
Repayment of long-term debt and capital lease obligations	(5,026)	(28,742)	(6,598)
<b>Net cash (used in)/provided by financing activities</b>	<b>(3,833)</b>	<b>(466,104)</b>	<b>35,069</b>
Effect of exchange rate changes on cash and cash equivalents	24,916	(109,619)	20,234
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>75,822</b>	<b>(275,381)</b>	<b>437,657</b>
Cash and cash equivalents at beginning of year	773,163	1,048,544	610,887
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>\$ 848,985</b>	<b>\$ 773,163</b>	<b>\$ 1,048,544</b>

**FOSTER WHEELER AG**  
**APPENDIX 1: EBITDA RECONCILIATION AND FOOTNOTES**  
(in thousands of dollars)

	2009			2008				2007	
	YTD June 2009	Q2 6/30	Q1 3/31	FY 2008	Q4 12/26	Q3 9/26	Q2 6/27	Q1 3/28	FY 2007
EBITDA	\$ 267,546	\$ 161,962	\$ 105,584	\$ 686,067	\$ 105,076	\$ 165,243	\$ 220,428	\$ 195,320	\$ 591,840
Less: Interest expense	5,469	1,302	4,167	17,621	1,417	5,193	4,860	6,151	19,855
Less: Depreciation and amortization	21,446	10,895	10,551	44,798	11,432	11,080	10,930	11,356	41,691
Less: Provision/(benefit) for income taxes	45,564	27,561	18,003	97,028	(7,655)	21,050	43,883	39,750	136,420
Net income*	<u>\$ 195,067</u>	<u>\$ 122,204</u>	<u>\$ 72,863</u>	<u>\$ 526,620</u>	<u>\$ 99,882</u>	<u>\$ 127,920</u>	<u>\$ 160,755</u>	<u>\$ 138,063</u>	<u>\$ 393,874</u>

**FOOTNOTES:**

**YTD 2009**

Net income\* and EBITDA included: a charge of \$3,506 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable.

**Q2 2009**

Net income\* and EBITDA included: a charge of \$1,756 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable.

**Q1 2009**

Net income\* and EBITDA included: a charge of \$1,750 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable.

**FY 2008**

Net income\* and EBITDA included: a charge of \$42,727 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable and a gain of \$36,120 on the settlement with an asbestos insurance carrier recorded in our C&F Group.

**Q4 2008**

Net income\* and EBITDA included: a charge of \$37,552 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable and a gain of \$207 on settlements with an asbestos insurance carrier recorded in our C&F Group.

**Q3 2008**

Net income\* and EBITDA included: a charge of \$1,725 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable.

**Q2 2008**

Net income\* and EBITDA included: a charge of \$1,725 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable and a gain of \$20,000 on the settlement with an asbestos insurance carrier recorded in our C&F Group.

**Q1 2008**

Net income\* and EBITDA included: a charge of \$1,725 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable and a gain of \$15,913 on the settlement with an asbestos insurance carrier recorded in our C&F Group.

**FY 2007**

Net income\* and EBITDA included: a charge of \$7,374 in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable and a gain of \$13,519 on the settlements with asbestos insurance carriers recorded in our C&F Group.

\*Net income attributable to Foster Wheeler AG

## FOSTER WHEELER AG

### APPENDIX 2: Reconciliation of Foster Wheeler Scope Operating Revenues to Operating Revenues

(in thousands of dollars)

	2009			FY 2008	2008				FY 2007
	YTD June 2009	Q2 6/30	Q1 3/31		Q4 12/26	Q3 9/26	Q2 6/27	Q1 3/28	
<b>Global E &amp; C Group</b>									
Operating revenues - in Foster Wheeler Scope	\$ 922,543	\$ 481,352	\$ 441,191	\$ 2,233,125	\$ 533,680	\$ 637,424	\$ 514,813	\$ 547,208	\$ 2,144,199
Flow-through revenues	1,060,340	549,119	511,221	2,914,102	685,411	649,981	734,917	843,793	1,537,060
Operating revenues	1,982,883	1,030,471	952,412	5,147,227	1,219,091	1,287,405	1,249,730	1,391,001	3,681,259
<b>Global Power Group</b>									
Operating revenues - in Foster Wheeler Scope	584,550	275,520	309,030	1,695,209	417,103	428,006	448,437	401,663	1,413,462
Flow-through revenues	5,891	2,810	3,081	11,854	2,995	2,944	2,855	3,060	12,522
Operating revenues	590,441	278,330	312,111	1,707,063	420,098	430,950	451,292	404,723	1,425,984
<b>Consolidated Total</b>									
Operating revenues - in Foster Wheeler Scope	1,507,093	756,872	750,221	3,928,334	950,783	1,065,430	963,250	948,871	3,557,661
Flow-through revenues	1,066,231	551,929	514,302	2,925,956	688,406	652,925	737,772	846,853	1,549,582
Operating revenues	\$ 2,573,324	\$ 1,308,801	\$ 1,264,523	\$ 6,854,290	\$ 1,639,189	\$ 1,718,355	\$ 1,701,022	\$ 1,795,724	\$ 5,107,243

## FOSTER WHEELER AG FOOTNOTES

**Definition of Scope:** Metrics expressed in Foster Wheeler scope represent that portion of operating revenues, new orders booked and backlog on which profit is earned. Scope excludes revenues relating to third party costs incurred by the Company as agent or principal on a reimbursable basis ("flow-through" costs).

**Safe Harbor Statement:**

This fact book may contain forward-looking statements that are based on the Company's assumptions, expectations and projections about Foster Wheeler AG and the various industries within which it operates. These include statements regarding the Company's expectations about revenues (including as expressed by its backlog), its liquidity, the outcome of litigation and legal proceedings and recoveries from customers for claims and the costs of current and future asbestos claims and the amount and timing of related insurance recoveries. Such forward-looking statements by their nature involve a degree of risk and uncertainty. The Company cautions that a variety of factors, including but not limited to the factors described in Part I, Item 1A, "Risk Factors" in the Company's 2008 Form 10-K, which was filed with the Securities and Exchange Commission, or SEC, on February 24, 2009 and the following could cause the Company's business conditions and results to differ materially from what is contained in forward-looking statements: benefits, effects or results of the Company's redomestication; further deterioration in the economic conditions in the United States and other major international economies; changes in investment by the oil and gas, oil refining, chemical/petrochemical and power industries; changes in the financial condition of the Company's customers; changes in regulatory environments; changes in project design or schedules; contract cancellations; changes in the Company's estimates of costs to complete projects; changes in trade, monetary and fiscal policies worldwide; compliance with laws and regulations relating to its global operations; currency fluctuations; war and/or terrorist attacks on facilities either owned by the Company or where equipment or services are or may be provided by the Company; interruptions to shipping lanes or other methods of transit; outcomes of pending and future litigation, including litigation regarding the Company's liability for damages and insurance coverage for asbestos exposure; protection and validity of the Company's patents and other intellectual property rights; increasing competition by non-U.S. and U.S. companies; compliance with the Company's debt covenants; recoverability of claims against the Company's customers and others by the Company and claims by third parties against the Company; and changes in estimates used in the Company's critical accounting policies. Other factors and assumptions not identified above were also involved in the formation of these forward-looking statements and the failure of such other assumptions to be realized, as well as other factors, may also cause actual results to differ materially from those projected. Most of these factors are difficult to predict accurately and are generally beyond the Company's control. You should consider the areas of risk described above in connection with any forward-looking statements that may be made by the Company. The Company undertakes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise. You are advised, however, to consult any additional disclosures the Company makes in proxy statements, quarterly reports on Form 10-Q, annual reports on Form 10-K and current reports on Form 8-K filed with the Securities and Exchange Commission.

**Calculation of EBITDA:** EBITDA is a supplemental financial measure not defined in generally accepted accounting principles, or GAAP. The Company defines EBITDA as income attributable to Foster Wheeler AG before interest expense, income taxes, depreciation and amortization. The Company has presented EBITDA because it believes it is an important supplemental measure of operating performance. Certain covenants under our current and prior senior credit agreements use an adjusted form of EBITDA such that in the covenant calculations the EBITDA as presented herein is adjusted for certain unusual and infrequent items specifically excluded in the terms of our current and prior senior credit agreements. The Company believes that the line item on its consolidated statement of operations entitled "net income attributable to Foster Wheeler AG" is the most directly comparable GAAP financial measure to EBITDA.

Since EBITDA is not a measure of performance calculated in accordance with GAAP, it should not be considered in isolation of, or as a substitute for, net income attributable to Foster Wheeler AG as an indicator of operating performance or any other GAAP financial measure. EBITDA, as calculated by the Company, may not be comparable to similarly titled measures employed by other companies. In addition, this measure does not necessarily represent funds available for discretionary use, and is not necessarily a measure of the Company's ability to fund its cash needs. As EBITDA excludes certain financial information that is included in net income attributable to Foster Wheeler AG, users of this financial information should consider the type of events and transactions that are excluded.

The Company's non-GAAP performance measure, EBITDA, has certain material limitations as follows:

- It does not include interest expense. Because the Company has borrowed money to finance some of its operations, interest is a necessary and ongoing part of its costs and has assisted the Company in generating revenue. Therefore, any measure that excludes interest expense has material limitations;
- It does not include taxes. Because the payment of taxes is a necessary and ongoing part of the Company's operations, any measure that excludes taxes has material limitations; and
- It does not include depreciation and amortization. Because the Company must utilize property, plant and equipment and intangible assets in order to generate revenues in its operations, depreciation and amortization are necessary and ongoing costs of its operations. Therefore, any measure that excludes depreciation and amortization has material limitations.