



Engineering for a Better World

Fact Book

Second Quarter 2008

Foster Wheeler, Ltd. (NASDAQ: FWLT) is a leading engineering and construction contractor and power equipment supplier.

This summary document is designed to be read in conjunction with the company's Form 10-K and Form 10-Q filings. Please see those documents for additional details and important disclosures relating to the financial data in this Fact Book. See appendices and footnotes starting on page 14 of this Fact Book.

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FOSTER WHEELER LTD.
CONSOLIDATED HIGHLIGHTS

(in thousands of dollars, except share data and ratios)

	2008			2007					2006
	YTD June 2008	Q2 6/27	Q1 3/28	FY 2007	Q4 12/28	Q3 9/28	Q2 6/29	Q1 3/30	FY 2006
Backlog (Future Revenues)	\$ 8,172,800	\$ 8,172,800	\$ 8,951,400	\$ 9,420,400	\$ 9,420,400	\$ 6,273,100	\$ 5,543,800	\$ 5,706,500	\$ 5,431,400
New orders booked (Future Revenues)	2,084,200	840,500	1,243,700	8,882,800	4,604,500	1,878,500	983,300	1,416,500	4,892,200
Operating revenues	3,496,746	1,701,022	1,795,724	5,107,243	1,465,483	1,299,872	1,189,766	1,152,122	3,495,048
Net income	298,818	160,755	138,063	393,874	78,098	129,101	71,850	114,825	261,984
Diluted earnings per share	2.06	1.11	0.95	2.72	0.54	0.89	0.50	0.80	1.72
EBITDA									
Global E&C Group	\$ 290,148	\$ 155,688	\$ 134,460	\$ 505,647	\$ 110,283	\$ 129,232	\$ 124,999	\$ 141,133	\$ 323,297
Global Power Group	132,794	68,378	64,416	139,177	39,397	58,390	4,366	37,024	95,039
C&F Group	(7,194)	(3,638)	(3,556)	(52,984)	(17,712)	(8,645)	(10,767)	(15,860)	(18,822)
Consolidated	415,748	220,428	195,320	591,840	131,968	178,977	118,598	162,297	399,514
Foster Wheeler Scope (FW Scope) ¹									
Backlog	\$ 3,323,300	\$ 3,323,300	\$ 3,564,200	\$ 3,294,600	\$ 3,294,600	\$ 3,011,600	\$ 2,804,300	\$ 2,740,000	\$ 2,528,200
New orders booked	1,875,200	729,400	1,145,800	4,146,800	1,206,000	1,000,800	866,000	1,074,000	3,024,700
Operating revenues	1,912,121	963,250	948,871	3,557,661	1,017,621	866,562	819,025	854,453	2,793,500
Key Financial Statistics									
Cash and cash equivalents	\$ 1,270,194	\$ 1,270,194	\$ 1,160,191	\$ 1,048,544	\$ 1,048,544	\$ 860,397	\$ 756,736	\$ 593,337	\$ 610,887
Total current assets	2,381,151	2,381,151	2,193,353	2,044,383	2,044,383	1,851,271	1,604,856	1,460,152	1,389,628
Total assets	3,655,300	3,655,300	3,443,072	3,248,988	3,248,988	3,035,509	2,771,473	2,614,979	2,565,549
Total current liabilities	1,616,900	1,616,900	1,570,461	1,523,773	1,523,773	1,433,242	1,299,891	1,214,767	1,247,603
Total debt (short and long-term debt)	227,845	227,845	212,906	205,346	205,346	199,768	197,092	203,374	202,969
Total liabilities	2,742,067	2,742,067	2,704,492	2,675,219	2,675,219	2,593,813	2,479,541	2,418,868	2,501,839
Total shareholders' equity	908,617	908,617	736,155	571,041	571,041	439,969	289,206	194,290	62,727
Current ratio ²	1.47 x	1.47 x	1.40 x	1.34 x	1.34 x	1.29 x	1.23 x	1.20 x	1.11 x
Net working capital ³	\$ 764,251	\$ 764,251	\$ 622,892	\$ 520,610	\$ 520,610	\$ 418,029	\$ 304,965	\$ 245,385	\$ 142,025
Debt-to-total assets ratio	6.2%	6.2%	6.2%	6.3%	6.3%	6.6%	7.1%	7.8%	7.9%

¹ **Definition of Scope:** Metrics expressed in Foster Wheeler Scope represent that portion of our operating revenues, new orders booked and backlog on which profit is earned. Scope excludes revenues relating to third party costs incurred by us as agent or principal on a reimbursable basis ("flow-through" costs).

² **Definition of Current Ratio:** Current assets divided by current liabilities.

³ **Definition of Net Working Capital:** Current assets minus current liabilities.

FOSTER WHEELER LTD.
BUSINESS GROUP DATA
(in thousands of dollars)

	2008			2007					2006
	YTD June 2008	Q2 6/27	Q1 3/28	FY 2007	Q4 12/28	Q3 9/28	Q2 6/29	Q1 3/30	FY 2006
Global E&C Group									
Operating revenues	\$ 2,640,731	\$ 1,249,730	\$ 1,391,001	\$ 3,681,259	\$ 1,054,443	\$ 951,402	\$ 851,245	\$ 824,169	\$ 2,219,104
Operating revenues (FW Scope)	1,062,021	514,813	547,208	2,144,199	609,578	521,543	483,447	529,631	1,530,300
EBITDA	290,148	155,688	134,460	505,647	110,283	129,232	124,999	141,133	323,297
EBITDA % of operating revenues	11.0%	12.5%	9.7%	13.7%	10.5%	13.6%	14.7%	17.1%	14.6%
EBITDA % of operating revenues (FW Scope)	27.3%	30.2%	24.6%	23.6%	18.1%	24.8%	25.9%	26.6%	21.1%
New orders booked (Future Revenues)	1,353,600	646,300	707,300	6,874,600	3,999,400	1,572,000	430,500	872,700	3,695,300
New orders booked (FW Scope)	1,150,500	538,000	612,500	2,150,800	603,500	697,800	316,200	533,300	1,839,400
Backlog (Future Revenues)	6,654,600	6,654,600	7,177,900	7,822,000	7,822,000	4,893,500	4,164,200	4,554,700	4,501,500
Backlog (FW Scope)	1,817,900	1,817,900	1,803,600	1,709,100	1,709,100	1,645,100	1,437,900	1,601,500	1,611,500
Global Power Group									
Operating revenues	\$ 856,015	\$ 451,292	\$ 404,723	\$ 1,425,984	\$ 411,040	\$ 348,470	\$ 338,521	\$ 327,953	\$ 1,275,944
Operating revenues (FW Scope)	850,100	448,437	401,663	1,413,462	408,043	345,019	335,578	324,822	1,263,200
EBITDA	132,794	68,378	64,416	139,177	39,397	58,390	4,366	37,024	95,039
EBITDA % of operating revenues	15.5%	15.2%	15.9%	9.8%	9.6%	16.8%	1.3%	11.3%	7.4%
EBITDA % of operating revenues (FW Scope)	15.6%	15.2%	16.0%	9.8%	9.7%	16.9%	1.3%	11.4%	7.5%
New orders booked (Future Revenues)	730,600	194,200	536,400	2,008,200	605,100	306,500	552,800	543,800	1,196,900
New orders booked (FW Scope)	724,700	191,400	533,300	1,996,000	602,500	303,000	549,800	540,700	1,185,300
Backlog (Future Revenues)	1,518,200	1,518,200	1,773,500	1,598,400	1,598,400	1,379,600	1,379,600	1,151,800	929,900
Backlog (FW Scope)	1,505,400	1,505,400	1,760,600	1,585,500	1,585,500	1,366,500	1,366,400	1,138,500	916,700
CONSOLIDATED EBITDA									
Global E&C Group	\$ 290,148	\$ 155,688	\$ 134,460	\$ 505,647	\$ 110,283	\$ 129,232	\$ 124,999	\$ 141,133	\$ 323,297
Global Power Group	132,794	68,378	64,416	139,177	39,397	58,390	4,366	37,024	95,039
C&F Group	(7,194)	(3,638)	(3,556)	(52,984)	(17,712)	(8,645)	(10,767)	(15,860)	(18,822)
Total	\$ 415,748	\$ 220,428	\$ 195,320	\$ 591,840	\$ 131,968	\$ 178,977	\$ 118,598	\$ 162,297	\$ 399,514

FOSTER WHEELER LTD.
GLOBAL E&C GROUP - BACKLOG
(in millions of dollars)

	Q2 2008		Q1 2008		Q4 2007		Q3 2007		Q2 2007		Q1 2007		Q4 2006				
<u>Contract Type (FW Scope)</u>																	
Lump-sum turnkey	\$	45.8	2.5%	\$	44.7	\$	66.5	3.9%	\$	116.3	\$	147.1	\$	175.5	\$	194.0	12.0%
Other fixed-price		494.7	27.2%		501.0		470.9	27.6%		401.9		350.2		384.0		454.6	28.2%
Reimbursable		1,281.0	70.5%		1,260.8		1,176.8	68.9%		1,137.4		959.7		1,073.1		996.6	61.8%
Eliminations		(3.6)	-0.2%		(2.9)		(5.1)	-0.3%		(10.5)		(19.1)		(31.1)		(33.7)	-2.1%
Total	\$	<u>1,817.9</u>	<u>100.0%</u>	\$	<u>1,803.6</u>	\$	<u>1,709.1</u>	<u>100.0%</u>	\$	<u>1,645.1</u>	\$	<u>1,437.9</u>	\$	<u>1,601.5</u>	\$	<u>1,611.5</u>	<u>100.0%</u>
<u>Project Location (FW Scope)</u>																	
North America	\$	237.4	13.1%	\$	168.9	\$	111.8	6.5%	\$	150.4	\$	113.7	\$	129.2	\$	138.0	8.6%
South America		26.4	1.5%		21.7		24.7	1.4%		6.4		11.4		20.7		27.0	1.7%
Europe		576.0	31.7%		497.4		398.6	23.3%		396.4		362.2		314.1		355.8	22.1%
Asia		496.5	27.3%		522.8		467.5	27.4%		604.1		433.9		472.7		396.2	24.6%
Middle East		191.6	10.5%		277.4		338.6	19.8%		397.5		428.2		550.2		569.8	35.4%
Australasia and other		290.0	16.0%		315.4		367.9	21.5%		90.3		88.5		114.6		124.7	7.7%
Total	\$	<u>1,817.9</u>	<u>100.0%</u>	\$	<u>1,803.6</u>	\$	<u>1,709.1</u>	<u>100.0%</u>	\$	<u>1,645.1</u>	\$	<u>1,437.9</u>	\$	<u>1,601.5</u>	\$	<u>1,611.5</u>	<u>100.0%</u>
<u>Industry (FW Scope)</u>																	
Power generation	\$	54.6	3.0%	\$	42.3	\$	41.8	2.4%	\$	34.3	\$	38.2	\$	49.2	\$	47.0	2.9%
Oil refining		935.8	51.5%		805.9		697.8	40.8%		762.2		774.5		848.5		833.6	51.7%
Pharmaceutical		37.5	2.1%		39.8		39.3	2.3%		53.4		49.6		54.5		57.0	3.5%
Oil and gas		390.8	21.5%		477.5		491.3	28.7%		263.2		264.3		282.2		265.6	16.5%
Chemical/petrochemical		371.7	20.4%		418.4		415.5	24.3%		491.6		278.5		355.7		407.0	25.3%
Environmental		13.1	0.7%		12.7		12.7	0.7%		14.6		11.7		12.8		9.1	0.6%
Other, net of eliminations		14.4	0.8%		7.0		10.7	0.6%		25.8		21.1		(1.4)		(7.8)	-0.5%
Total	\$	<u>1,817.9</u>	<u>100.0%</u>	\$	<u>1,803.6</u>	\$	<u>1,709.1</u>	<u>100.0%</u>	\$	<u>1,645.1</u>	\$	<u>1,437.9</u>	\$	<u>1,601.5</u>	\$	<u>1,611.5</u>	<u>100.0%</u>
<u>Backlog (Future Revenues)</u>	\$	<u>6,654.6</u>		\$	<u>7,177.9</u>	\$	<u>7,822.0</u>		\$	<u>4,893.5</u>	\$	<u>4,164.2</u>	\$	<u>4,554.7</u>	\$	<u>4,501.5</u>	
<u>Global E&C Group man-hours in backlog (in thousands):</u>		<u>13,500</u>			<u>14,200</u>		<u>13,400</u>			<u>13,300</u>		<u>11,000</u>		<u>12,300</u>		<u>11,600</u>	

FOSTER WHEELER LTD.
GLOBAL POWER GROUP - BACKLOG
(in millions of dollars)

	Q2 2008		Q1 2008		Q4 2007		Q3 2007		Q2 2007		Q1 2007		Q4 2006				
<u>Contract Type (FW Scope)</u>																	
Lump-sum turnkey	\$	357.3	23.7%	\$	424.6	\$	434.7	27.4%	\$	525.0	\$	390.5	\$	197.0	\$	256.1	27.9%
Other fixed-price		1,016.2	67.5%		1,181.3		978.3	61.7%		655.9		793.2		839.5		637.6	69.6%
Reimbursable		134.5	8.9%		166.9		178.3	11.2%		186.6		185.3		108.1		24.3	2.7%
Eliminations		(2.6)	-0.2%		(12.2)		(5.8)	-0.4%		(1.0)		(2.6)		(6.1)		(1.3)	-0.1%
Total	\$	<u>1,505.4</u>	<u>100.0%</u>	\$	<u>1,760.6</u>	\$	<u>1,585.5</u>	<u>100.0%</u>	\$	<u>1,366.5</u>	\$	<u>1,366.4</u>	\$	<u>1,138.5</u>	\$	<u>916.7</u>	<u>100.0%</u>
<u>Project Location (FW Scope)</u>																	
North America	\$	702.8	46.7%	\$	866.3	\$	730.0	46.0%	\$	529.1	\$	632.0	\$	648.9	\$	446.5	48.7%
South America		97.3	6.5%		108.3		132.8	8.4%		86.9		93.2		37.0		49.2	5.4%
Europe		618.0	41.1%		662.7		580.0	36.6%		616.2		496.4		321.2		338.7	36.9%
Asia		85.7	5.7%		119.7		137.7	8.7%		127.7		143.1		129.7		80.0	8.7%
Middle East		0.6	0.0%		0.6		0.6	0.0%		0.6		0.6		0.6		0.8	0.1%
Australasia and other		1.0	0.1%		3.0		4.4	0.3%		6.0		1.1		1.1		1.5	0.2%
Total	\$	<u>1,505.4</u>	<u>100.0%</u>	\$	<u>1,760.6</u>	\$	<u>1,585.5</u>	<u>100.0%</u>	\$	<u>1,366.5</u>	\$	<u>1,366.4</u>	\$	<u>1,138.5</u>	\$	<u>916.7</u>	<u>100.0%</u>
<u>Industry (FW Scope)</u>																	
Power generation	\$	1,396.4	92.8%	\$	1,651.6	\$	1,476.6	93.1%	\$	1,263.1	\$	1,263.1	\$	1,033.3	\$	812.2	88.6%
Power plant operation and maintenance		109.0	7.2%		109.0		108.9	6.9%		103.4		103.3		105.2		104.5	11.4%
Total	\$	<u>1,505.4</u>	<u>100.0%</u>	\$	<u>1,760.6</u>	\$	<u>1,585.5</u>	<u>100.0%</u>	\$	<u>1,366.5</u>	\$	<u>1,366.4</u>	\$	<u>1,138.5</u>	\$	<u>916.7</u>	<u>100.0%</u>
<u>Backlog (Future Revenues)</u>																	
	\$	<u>1,518.2</u>		\$	<u>1,773.5</u>	\$	<u>1,598.4</u>		\$	<u>1,379.6</u>	\$	<u>1,379.6</u>	\$	<u>1,151.8</u>	\$	<u>929.9</u>	

FOSTER WHEELER LTD.
CONSOLIDATED BACKLOG
(in millions of dollars)

	Q2 2008		Q1 2008		Q4 2007		Q3 2007		Q2 2007		Q1 2007		Q4 2006	
<u>Business Segment (FW Scope)</u>														
Global E&C Group	\$ 1,817.9	54.7%	\$ 1,803.6	\$ 1,709.1	51.9%	\$ 1,645.1	\$ 1,437.9	\$ 1,601.5	\$ 1,611.5	63.7%				
Global Power Group	1,505.4	45.3%	1,760.6	1,585.5	48.1%	1,366.5	1,366.4	1,138.5	916.7	36.3%				
Total	<u>\$ 3,323.3</u>	<u>100.0%</u>	<u>\$ 3,564.2</u>	<u>\$ 3,294.6</u>	<u>100.0%</u>	<u>\$ 3,011.6</u>	<u>\$ 2,804.3</u>	<u>\$ 2,740.0</u>	<u>\$ 2,528.2</u>	<u>100.0%</u>				
<u>Contract Type (FW Scope)</u>														
Lump-sum turnkey	\$ 403.1	12.1%	\$ 469.3	\$ 501.2	15.2%	\$ 641.3	\$ 537.6	\$ 372.5	\$ 450.1	17.8%				
Other fixed-price	1,510.9	45.5%	1,682.3	1,449.2	44.0%	1,057.8	1,143.4	1,223.5	1,092.2	43.2%				
Reimbursable	1,415.5	42.6%	1,427.7	1,355.1	41.1%	1,324.0	1,145.0	1,181.2	1,020.9	40.4%				
Eliminations	(6.2)	-0.2%	(15.1)	(10.9)	-0.3%	(11.5)	(21.7)	(37.2)	(35.0)	-1.4%				
Total	<u>\$ 3,323.3</u>	<u>100.0%</u>	<u>\$ 3,564.2</u>	<u>\$ 3,294.6</u>	<u>100.0%</u>	<u>\$ 3,011.6</u>	<u>\$ 2,804.3</u>	<u>\$ 2,740.0</u>	<u>\$ 2,528.2</u>	<u>100.0%</u>				
<u>Project Location (FW Scope)</u>														
North America	\$ 940.2	28.3%	\$ 1,035.2	\$ 841.8	25.6%	\$ 679.5	\$ 745.7	\$ 778.1	\$ 584.5	23.1%				
South America	123.7	3.7%	130.0	157.5	4.8%	93.3	104.6	57.7	76.2	3.0%				
Europe	1,194.0	35.9%	1,160.1	978.6	29.7%	1,012.6	858.6	635.3	694.5	27.5%				
Asia	582.2	17.5%	642.5	605.2	18.4%	731.8	577.0	602.4	476.2	18.8%				
Middle East	192.2	5.8%	278.0	339.2	10.3%	398.1	428.8	550.8	570.6	22.6%				
Australasia and other	291.0	8.8%	318.4	372.3	11.3%	96.3	89.6	115.7	126.2	5.0%				
Total	<u>\$ 3,323.3</u>	<u>100.0%</u>	<u>\$ 3,564.2</u>	<u>\$ 3,294.6</u>	<u>100.0%</u>	<u>\$ 3,011.6</u>	<u>\$ 2,804.3</u>	<u>\$ 2,740.0</u>	<u>\$ 2,528.2</u>	<u>100.0%</u>				
<u>Industry (FW Scope)</u>														
Power generation	\$ 1,451.0	43.7%	\$ 1,693.9	\$ 1,518.4	46.1%	\$ 1,297.4	\$ 1,301.3	\$ 1,082.5	\$ 859.2	34.0%				
Oil refining	935.8	28.2%	805.9	697.8	21.2%	762.2	774.5	848.5	833.6	33.0%				
Pharmaceutical	37.5	1.1%	39.8	39.3	1.2%	53.4	49.6	54.5	57.0	2.3%				
Oil and gas	390.8	11.8%	477.5	491.3	14.9%	263.2	264.3	282.2	265.6	10.5%				
Chemical/petrochemical	371.7	11.2%	418.4	415.5	12.6%	491.6	278.5	355.7	407.0	16.1%				
Power plant operation and maintenance	109.0	3.3%	109.0	108.9	3.3%	103.4	103.3	105.2	104.5	4.1%				
Environmental	13.1	0.4%	12.7	12.7	0.4%	14.6	11.7	12.8	9.1	0.4%				
Other, net of eliminations	14.4	0.4%	7.0	10.7	0.3%	25.8	21.1	(1.4)	(7.8)	-0.3%				
Total	<u>\$ 3,323.3</u>	<u>100.0%</u>	<u>\$ 3,564.2</u>	<u>\$ 3,294.6</u>	<u>100.0%</u>	<u>\$ 3,011.6</u>	<u>\$ 2,804.3</u>	<u>\$ 2,740.0</u>	<u>\$ 2,528.2</u>	<u>100.0%</u>				
<u>Consolidated Backlog (Future Revenues)</u>														
	<u>\$ 8,172.8</u>		<u>\$ 8,951.4</u>	<u>\$ 9,420.4</u>		<u>\$ 6,273.1</u>	<u>\$ 5,543.8</u>	<u>\$ 5,706.5</u>	<u>\$ 5,431.4</u>					

Note: The above consolidated balances reflect backlog data for both the Global E&C Group and Global Power Group.
Please see each group's backlog pages for their respective breakout by Contract Type, Project Location and Industry.

FOSTER WHEELER LTD.
GLOBAL E&C GROUP - NEW ORDERS BOOKED
(in millions of dollars)

	YTD June 2008		Q2 2008	Q1 2008	FY 2007		Q4 2007	Q3 2007	Q2 2007	Q1 2007	FY 2006	
Project Location (FW Scope)												
North America	\$ 222.0	19.3%	\$ 117.8	\$ 104.2	\$ 118.7	5.5%	\$ 0.7	\$ 72.3	\$ 17.1	\$ 28.6	\$ 182.4	9.9%
South America	15.3	1.3%	14.3	1.0	26.5	1.2%	17.8	3.1	1.8	3.8	11.2	0.6%
Europe	462.6	40.2%	236.2	226.4	593.9	27.6%	144.9	189.0	131.8	128.2	494.8	26.9%
Asia	287.8	25.0%	102.5	185.3	583.6	27.1%	14.0	292.0	71.4	206.2	495.1	26.9%
Middle East	98.8	8.6%	42.3	56.5	336.3	15.6%	79.3	90.6	72.9	93.5	476.0	25.9%
Australasia and other	64.0	5.6%	24.9	39.1	491.8	22.9%	346.8	50.8	21.2	73.0	179.9	9.8%
Total	\$ 1,150.5	100.0%	\$ 538.0	\$ 612.5	\$ 2,150.8	100.0%	\$ 603.5	\$ 697.8	\$ 316.2	\$ 533.3	\$ 1,839.4	100.0%
Industry (FW Scope)												
Power generation	\$ 34.6	3.0%	\$ 26.6	\$ 8.0	\$ 51.6	2.4%	\$ 31.2	\$ 12.7	\$ (3.2)	\$ 10.9	\$ 11.9	0.6%
Oil refining	686.9	59.7%	342.9	344.0	798.6	37.1%	186.6	227.6	96.6	287.8	870.2	47.3%
Pharmaceutical	36.9	3.2%	21.5	15.4	60.6	2.8%	(1.2)	18.3	14.1	29.4	87.1	4.7%
Oil and gas	137.9	12.0%	18.3	119.6	697.9	32.4%	365.1	84.8	103.0	145.0	326.6	17.8%
Chemical/petrochemical	226.2	19.7%	114.0	112.2	502.2	23.3%	49.3	339.9	69.8	43.2	497.7	27.1%
Environmental	13.1	1.1%	5.5	7.6	15.0	0.7%	(10.4)	7.3	13.9	4.2	21.7	1.2%
Other, net of eliminations	14.9	1.3%	9.2	5.7	24.9	1.2%	(17.1)	7.2	22.0	12.8	24.2	1.3%
Total	\$ 1,150.5	100.0%	\$ 538.0	\$ 612.5	\$ 2,150.8	100.0%	\$ 603.5	\$ 697.8	\$ 316.2	\$ 533.3	\$ 1,839.4	100.0%
New Orders Booked (Future Revenues)	\$ 1,353.6		\$ 646.3	\$ 707.3	\$ 6,874.6		\$ 3,999.4	\$ 1,572.0	\$ 430.5	\$ 872.7	\$ 3,695.3	

Note: Negative balances result when cancellations exceed new orders received in the quarter.

FOSTER WHEELER LTD.
GLOBAL POWER GROUP - NEW ORDERS BOOKED
(in millions of dollars)

	Q2 2008		Q2 2008	Q1 2008	FY 2007		Q4 2007	Q3 2007	Q2 2007	Q1 2007	FY 2006	
<u>Project Location (FW Scope)</u>												
North America	\$ 380.0	52.4%	\$ 67.8	\$ 312.2	\$ 1,016.3	50.9%	\$ 386.0	\$ 69.6	\$ 161.3	\$ 399.4	\$ 743.8	62.8%
South America	30.7	4.2%	19.0	11.7	144.1	7.2%	64.7	10.8	63.3	5.3	85.9	7.2%
Europe	284.8	39.3%	93.8	191.0	649.6	32.5%	118.4	196.3	274.8	60.1	268.5	22.7%
Asia	28.8	4.0%	10.6	18.2	172.8	8.7%	32.6	20.0	49.4	70.8	83.7	7.1%
Middle East	-	0.0%	-	-	5.3	0.3%	0.1	0.4	0.1	4.7	1.6	0.1%
Australasia and other	0.4	0.1%	0.2	0.2	7.9	0.4%	0.7	5.9	0.9	0.4	1.8	0.2%
Total	<u>\$ 724.7</u>	<u>100.0%</u>	<u>\$ 191.4</u>	<u>\$ 533.3</u>	<u>\$ 1,996.0</u>	<u>100.0%</u>	<u>\$ 602.5</u>	<u>\$ 303.0</u>	<u>\$ 549.8</u>	<u>\$ 540.7</u>	<u>\$ 1,185.3</u>	<u>100.0%</u>
<u>Industry (FW Scope)</u>												
Power generation	\$ 664.7	91.7%	\$ 157.5	\$ 507.2	\$ 1,883.5	94.4%	\$ 569.9	\$ 275.3	\$ 524.7	\$ 513.6	\$ 1,096.1	92.5%
Power plant operation and maintenance	60.0	8.3%	33.9	26.1	112.5	5.6%	32.6	27.7	25.1	27.1	89.2	7.5%
Total	<u>\$ 724.7</u>	<u>100.0%</u>	<u>\$ 191.4</u>	<u>\$ 533.3</u>	<u>\$ 1,996.0</u>	<u>100.0%</u>	<u>\$ 602.5</u>	<u>\$ 303.0</u>	<u>\$ 549.8</u>	<u>\$ 540.7</u>	<u>\$ 1,185.3</u>	<u>100.0%</u>
<u>New Orders Booked (Future Revenues)</u>	<u>\$ 730.6</u>		<u>\$ 194.2</u>	<u>\$ 536.4</u>	<u>\$ 2,008.2</u>		<u>\$ 605.1</u>	<u>\$ 306.5</u>	<u>\$ 552.8</u>	<u>\$ 543.8</u>	<u>\$ 1,196.9</u>	

FOSTER WHEELER LTD.
CONSOLIDATED NEW ORDERS BOOKED
(in millions of dollars)

	YTD June 2008		Q2 2008	Q1 2008	FY 2007		Q4 2007	Q3 2007	Q2 2007	Q1 2007	FY 2006	
<u>Business Segment (FW Scope)</u>												
Global E&C Group	\$ 1,150.5	61.4%	\$ 538.0	\$ 612.5	\$ 2,150.8	51.9%	\$ 603.5	\$ 697.8	\$ 316.2	\$ 533.3	\$ 1,839.4	60.8%
Global Power Group	724.7	38.6%	191.4	533.3	1,996.0	48.1%	602.5	303.0	549.8	540.7	1,185.3	39.2%
Total	<u>\$ 1,875.2</u>	<u>100.0%</u>	<u>\$ 729.4</u>	<u>\$ 1,145.8</u>	<u>\$ 4,146.8</u>	<u>100.0%</u>	<u>\$ 1,206.0</u>	<u>\$ 1,000.8</u>	<u>\$ 866.0</u>	<u>\$ 1,074.0</u>	<u>\$ 3,024.7</u>	<u>100.0%</u>
<u>Project Location (FW Scope)</u>												
North America	\$ 602.0	32.1%	\$ 185.6	\$ 416.4	\$ 1,135.0	27.4%	\$ 386.7	\$ 141.9	\$ 178.4	\$ 428.0	\$ 926.2	30.6%
South America	46.0	2.5%	33.3	12.7	170.6	4.1%	82.5	13.9	65.1	9.1	97.1	3.2%
Europe	747.4	39.9%	330.0	417.4	1,243.5	30.0%	263.3	385.3	406.6	188.3	763.3	25.2%
Asia	316.6	16.9%	113.1	203.5	756.4	18.2%	46.6	312.0	120.8	277.0	578.8	19.1%
Middle East	98.8	5.3%	42.3	56.5	341.6	8.2%	79.4	91.0	73.0	98.2	477.6	15.8%
Australasia and other	64.4	3.4%	25.1	39.3	499.7	12.1%	347.5	56.7	22.1	73.4	181.7	6.0%
Total	<u>\$ 1,875.2</u>	<u>100.0%</u>	<u>\$ 729.4</u>	<u>\$ 1,145.8</u>	<u>\$ 4,146.8</u>	<u>100.0%</u>	<u>\$ 1,206.0</u>	<u>\$ 1,000.8</u>	<u>\$ 866.0</u>	<u>\$ 1,074.0</u>	<u>\$ 3,024.7</u>	<u>100.0%</u>
<u>Industry (FW Scope)</u>												
Power generation	\$ 699.3	37.3%	\$ 184.1	\$ 515.2	\$ 1,935.1	46.7%	\$ 601.1	\$ 288.0	\$ 521.5	\$ 524.5	\$ 1,108.0	36.6%
Oil refining	686.9	36.6%	342.9	344.0	798.6	19.3%	186.6	227.6	96.6	287.8	870.2	28.8%
Pharmaceutical	36.9	2.0%	21.5	15.4	60.6	1.5%	(1.2)	18.3	14.1	29.4	87.1	2.9%
Oil and gas	137.9	7.4%	18.3	119.6	697.9	16.8%	365.1	84.8	103.0	145.0	326.6	10.8%
Chemical/petrochemical	226.2	12.1%	114.0	112.2	502.2	12.1%	49.3	339.9	69.8	43.2	497.7	16.5%
Power plant operation and maintenance	60.0	3.2%	33.9	26.1	112.5	2.7%	32.6	27.7	25.1	27.1	89.2	2.9%
Environmental	13.1	0.7%	5.5	7.6	15.0	0.4%	(10.4)	7.3	13.9	4.2	21.7	0.7%
Other, net of eliminations	14.9	0.8%	9.2	5.7	24.9	0.6%	(17.1)	7.2	22.0	12.8	24.2	0.8%
Total	<u>\$ 1,875.2</u>	<u>100.0%</u>	<u>\$ 729.4</u>	<u>\$ 1,145.8</u>	<u>\$ 4,146.8</u>	<u>100.0%</u>	<u>\$ 1,206.0</u>	<u>\$ 1,000.8</u>	<u>\$ 866.0</u>	<u>\$ 1,074.0</u>	<u>\$ 3,024.7</u>	<u>100.0%</u>
<u>Consolidated New Orders Booked (Future Revenues)</u>												
	<u>\$ 2,084.2</u>		<u>\$ 840.5</u>	<u>\$ 1,243.7</u>	<u>\$ 8,882.8</u>		<u>\$ 4,604.5</u>	<u>\$ 1,878.5</u>	<u>\$ 983.3</u>	<u>\$ 1,416.5</u>	<u>\$ 4,892.2</u>	

Note 1: Negative balances result when cancellations exceed new orders received in the quarter.

Note 2: The above consolidated balances reflect new orders booked data for both the Global E&C Group and Global Power Group.
Please see each group's new orders booked pages for their respective breakout by Contract Type, Project Location and Industry.

FOSTER WHEELER LTD.
CONSOLIDATED STATEMENT OF OPERATIONS
(in thousands of dollars, except share data and per share amounts)

	2008			2007				2006	
	YTD June 2008	Q2 6/27	Q1 3/28	FY 2007	Q4 12/28	Q3 9/28	Q2 6/29	Q1 3/30	FY 2006
Operating revenues	\$ 3,496,746	\$ 1,701,022	\$ 1,795,724	\$ 5,107,243	\$ 1,465,483	\$ 1,299,872	\$ 1,189,766	\$ 1,152,122	\$ 3,495,048
Cost of operating revenues	(3,033,559)	(1,454,806)	(1,578,753)	(4,362,922)	(1,295,480)	(1,101,912)	(1,020,920)	(944,610)	(2,987,261)
Contract profit	463,187	246,216	216,971	744,321	170,003	197,960	168,846	207,512	507,787
Selling, general & administrative expenses	(143,940)	(79,044)	(64,896)	(246,237)	(66,158)	(62,686)	(62,305)	(55,088)	(225,330)
Other income	38,173	18,639	19,534	61,410	17,680	22,319	15,647	5,764	48,610
Other deductions	(18,094)	(6,203)	(11,891)	(45,540)	(12,465)	(7,672)	(17,231)	(8,172)	(45,453)
Interest income	22,698	12,167	10,531	35,627	11,364	12,467	6,044	5,752	15,119
Interest expense	(11,011)	(4,860)	(6,151)	(19,855)	(5,203)	(4,716)	(5,211)	(4,725)	(24,944)
Minority interest in income of consolidated affiliates	(1,025)	(552)	(473)	(5,577)	(539)	(1,765)	(964)	(2,309)	(4,789)
Net asbestos-related gains/(provision)	32,463	18,275	14,188	6,145	(2,488)	8,633	-	-	100,131
Prior domestic senior credit agreement fees and expenses	-	-	-	-	-	-	-	-	(14,955)
Loss on debt reduction initiatives	-	-	-	-	-	-	-	-	(12,483)
Income before income taxes	382,451	204,638	177,813	530,294	112,194	164,540	104,826	148,734	343,693
Provision for income taxes	(83,633)	(43,883)	(39,750)	(136,420)	(34,096)	(35,439)	(32,976)	(33,909)	(81,709)
Net income	\$ 298,818	\$ 160,755	\$ 138,063	\$ 393,874	\$ 78,098	\$ 129,101	\$ 71,850	\$ 114,825	\$ 261,984
Basic EPS	\$ 2.08	\$ 1.12	\$ 0.96	\$ 2.78	\$ 0.54	\$ 0.91	\$ 0.51	\$ 0.82	\$ 1.82
Diluted EPS	\$ 2.06	\$ 1.11	\$ 0.95	\$ 2.72	\$ 0.54	\$ 0.89	\$ 0.50	\$ 0.80	\$ 1.72
EBITDA	\$ 415,748	\$ 220,428	\$ 195,320	\$ 591,840	\$ 131,968	\$ 178,977	\$ 118,598	\$ 162,297	\$ 399,514
<u>Other comprehensive income/(loss):</u>									
Net income	\$ 298,818	\$ 160,755	\$ 138,063	\$ 393,874	\$ 78,098	\$ 129,101	\$ 71,850	\$ 114,825	\$ 261,984
Foreign currency translation adjustments	20,259	(803)	21,062	31,939	12,444	10,113	4,318	5,064	31,612
Net (loss)/gain on derivative instruments designated as cash flow hedges, net of tax	3,262	5,617	(2,355)	1,331	52	(587)	1,513	353	342
Pension and other postretirement benefits, net of tax	7,539	3,838	3,701	48,958	37,076	3,984	3,848	4,050	40,087
Comprehensive income	\$ 329,878	\$ 169,407	\$ 160,471	\$ 476,102	\$ 127,670	\$ 142,611	\$ 81,529	\$ 124,292	\$ 334,025
<u>EPS Computations:</u>									
Net income	\$ 298,818	\$ 160,755	\$ 138,063	\$ 393,874	\$ 78,098	\$ 129,101	\$ 71,850	\$ 114,825	\$ 261,984
Fair value of additional shares issued as part of warrant offers	-	-	-	-	-	-	-	-	(19,445)
Net income for EPS computation	\$ 298,818	\$ 160,755	\$ 138,063	\$ 393,874	\$ 78,098	\$ 129,101	\$ 71,850	\$ 114,825	\$ 242,539
Weighted-average number of common shares outstanding for basic EPS	143,955,937	143,994,084	143,917,790	141,661,046	143,540,329	142,517,528	141,078,576	139,507,752	132,996,384
Weighted-average number of common shares outstanding for diluted EPS	145,385,086	145,421,350	145,298,514	144,748,222	145,155,401	145,092,464	144,622,042	143,531,056	141,217,976

FOSTER WHEELER LTD.
CONSOLIDATED BALANCE SHEET
(in thousands of dollars)

	2008		2007				2006
	Q2 6/27	Q1 3/28	Q4 12/28	Q3 9/28	Q2 6/29	Q1 3/30	Q4 12/29
ASSETS							
Current Assets:							
Cash and cash equivalents	\$ 1,270,194	\$ 1,160,191	\$ 1,048,544	\$ 860,397	\$ 756,736	\$ 593,337	\$ 610,887
Accounts and notes receivable, net:							
Trade	610,796	575,171	580,883	563,854	454,834	515,485	483,819
Other	122,915	134,113	98,708	123,623	101,104	87,699	83,497
Contracts in process	299,361	239,918	239,737	239,697	240,535	210,521	159,121
Prepaid, deferred and refundable income taxes	40,507	39,162	36,532	27,401	21,761	21,305	21,016
Other current assets	37,378	44,798	39,979	36,299	29,886	31,805	31,288
Total current assets	<u>2,381,151</u>	<u>2,193,353</u>	<u>2,044,383</u>	<u>1,851,271</u>	<u>1,604,856</u>	<u>1,460,152</u>	<u>1,389,628</u>
Land, buildings and equipment, net	368,008	349,903	337,485	326,886	304,031	302,145	302,488
Restricted cash	47,514	36,183	20,937	22,684	26,130	19,263	19,080
Notes and accounts receivable - long-term	2,394	2,564	2,941	2,980	3,051	5,069	5,395
Investments in and advances to unconsolidated affiliates	221,849	220,748	198,346	191,406	169,182	160,251	167,186
Goodwill, net	62,795	62,672	53,345	52,052	51,731	51,648	51,573
Other intangible assets, net	63,619	64,869	61,190	61,953	62,044	62,733	62,004
Asbestos-related insurance recovery receivable	304,977	307,053	324,588	311,279	335,862	339,047	350,322
Other assets	93,301	94,781	93,737	95,116	91,103	90,369	91,081
Deferred income taxes	109,692	110,946	112,036	119,882	123,483	124,302	126,792
TOTAL ASSETS	<u>\$ 3,655,300</u>	<u>\$ 3,443,072</u>	<u>\$ 3,248,988</u>	<u>\$ 3,035,509</u>	<u>\$ 2,771,473</u>	<u>\$ 2,614,979</u>	<u>\$ 2,565,549</u>
LIABILITIES, TEMPORARY EQUITY AND SHAREHOLDERS' EQUITY							
Current Liabilities:							
Current installments on long-term debt	\$ 20,263	\$ 19,520	\$ 19,368	\$ 24,567	\$ 22,192	\$ 21,132	\$ 21,477
Accounts payable	368,118	327,591	372,531	323,391	288,948	258,387	263,715
Accrued expenses	308,801	308,153	331,814	328,608	297,385	268,063	288,658
Billings in excess of costs and estimated earnings on uncompleted contracts	844,602	835,542	744,236	686,805	615,029	603,150	622,422
Income taxes	75,116	79,655	55,824	69,871	76,337	64,035	51,331
Total current liabilities	<u>1,616,900</u>	<u>1,570,461</u>	<u>1,523,773</u>	<u>1,433,242</u>	<u>1,299,891</u>	<u>1,214,767</u>	<u>1,247,603</u>
Long-term debt	207,582	193,386	185,978	175,201	174,900	182,242	181,492
Deferred income taxes	83,109	81,998	81,008	70,395	68,983	68,511	66,048
Pension, postretirement and other employee benefits	275,525	285,915	290,741	344,615	345,918	348,178	385,976
Asbestos-related liability	350,672	359,429	376,803	363,478	384,824	401,659	424,628
Other long-term liabilities	180,612	186,735	185,143	176,427	173,577	173,357	166,169
Deferred accrued interest on subordinated deferrable interest debentures	-	-	-	-	-	-	-
Minority Interest	27,667	26,568	31,773	30,455	31,448	30,154	29,923
Commitments and contingencies							
TOTAL LIABILITIES	<u>2,742,067</u>	<u>2,704,492</u>	<u>2,675,219</u>	<u>2,593,813</u>	<u>2,479,541</u>	<u>2,418,868</u>	<u>2,501,839</u>
Temporary Equity:							
Non-vested restricted awards subject to redemption	4,616	2,425	2,728	1,727	2,726	1,821	983
TOTAL TEMPORARY EQUITY	<u>4,616</u>	<u>2,425</u>	<u>2,728</u>	<u>1,727</u>	<u>2,726</u>	<u>1,821</u>	<u>983</u>
Shareholders' Equity:							
Preferred shares	-	-	-	-	-	-	-
Common shares	1,442	1,441	1,439	1,434	1,422	1,404	1,382
Paid-in capital	1,393,006	1,389,952	1,385,311	1,381,914	1,373,774	1,360,405	1,348,800
Accumulated deficit	(255,777)	(416,532)	(554,595)	(632,693)	(761,794)	(833,644)	(944,113)
Accumulated other comprehensive loss	(230,054)	(238,706)	(261,114)	(310,686)	(324,196)	(333,875)	(343,342)
TOTAL SHAREHOLDERS' EQUITY	<u>908,617</u>	<u>736,155</u>	<u>571,041</u>	<u>439,969</u>	<u>289,206</u>	<u>194,290</u>	<u>62,727</u>
TOTAL LIABILITIES, TEMPORARY EQUITY AND SHAREHOLDERS' EQUITY	<u>\$ 3,655,300</u>	<u>\$ 3,443,072</u>	<u>\$ 3,248,988</u>	<u>\$ 3,035,509</u>	<u>\$ 2,771,473</u>	<u>\$ 2,614,979</u>	<u>\$ 2,565,549</u>

FOSTER WHEELER LTD.
CONSOLIDATED STATEMENT OF CASH FLOWS
(in thousands of dollars)

	YTD June 2008	FY 2007	FY 2006
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income	\$ 298,818	\$ 393,874	\$ 261,984
Adjustments to reconcile net income to cash flows from operating activities:			
Depreciation and amortization	22,286	41,691	30,877
Net asbestos-related (gains)/provision	(2,213)	7,374	(66,603)
Loss on debt reduction initiatives	-	-	5,206
Prior domestic senior credit agreement fees and expenses	-	-	9,488
Share-based compensation expense	6,642	7,095	16,474
Excess tax benefit related to equity-based incentive program	(156)	(4,694)	(2,796)
Deferred tax	4,861	31,937	14,302
Loss/(gain) on sale of assets	22	(7,657)	(1,464)
Equity in net earnings of partially-owned affiliates, net of dividends	(3,008)	(18,897)	(7,837)
Other noncash items	1,043	(3,785)	(4,555)
Changes in assets and liabilities:			
Increase in receivables	(13,701)	(83,930)	(225,158)
Net change in contracts in process and billings in excess of costs and estimated earnings on uncompleted contracts	13,343	25,833	177,350
(Decrease)/increase in accounts payable and accrued expenses	(61,423)	123,968	39,908
Increase/(decrease) in income taxes	16,489	(7,295)	27,614
Net change in other assets and liabilities	(38,164)	(80,315)	(11,129)
Net cash provided by operating activities	244,839	425,199	263,661
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of business, net of cash acquired	(7,829)	(6,319)	457
Change in restricted cash	(24,613)	(856)	8,940
Capital expenditures	(42,220)	(51,295)	(30,293)
Proceeds from sale of assets	613	7,567	1,914
Increase in investments in and advances to unconsolidated affiliates	(3,600)	(1,382)	(6,573)
Return of investment from unconsolidated affiliates	2,330	6,324	-
Net cash used in investing activities	(75,319)	(45,961)	(25,555)
CASH FLOWS FROM FINANCING ACTIVITIES			
Partnership distributions to minority partners	(6,684)	(2,063)	(1,950)
Proceeds from common share purchase warrant exercises	352	8,448	75,683
Proceeds from stock option exercises	2,435	18,076	17,595
Excess tax benefit related to share-based compensation	156	4,694	2,796
Payment of deferred financing costs	-	-	(5,710)
Proceeds from issuance of long-term debt	21,969	15,628	2,138
Repayment of long-term debt and capital lease obligations	(4,941)	(6,598)	(90,082)
Net cash provided by financing activities	13,287	38,185	470
Effect of exchange rate changes on cash and cash equivalents	38,843	20,234	21,642
INCREASE IN CASH AND CASH EQUIVALENTS	221,650	437,657	260,218
Cash and cash equivalents at beginning of year	1,048,544	610,887	350,669
CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$ 1,270,194	\$ 1,048,544	\$ 610,887

FOSTER WHEELER LTD.

APPENDIX 1: EBITDA RECONCILIATION AND FOOTNOTES

(in thousands of dollars)

	2008			2007				2006	
	YTD June 2008	Q2 6/27	Q1 3/28	FY 2007	Q4 12/28	Q3 9/28	Q2 6/29	Q1 3/30	FY 2006
EBITDA	\$ 415,748	\$ 220,428	\$ 195,320	\$ 591,840	\$ 131,968	\$ 178,977	\$ 118,598	\$ 162,297	\$ 399,514
Less: Interest expense	(11,011)	(4,860)	(6,151)	(19,855)	(5,203)	(4,716)	(5,211)	(4,725)	(24,944)
Less: Depreciation and amortization	(22,286)	(10,930)	(11,356)	(41,691)	(14,571)	(9,721)	(8,561)	(8,838)	(30,877)
Income before income taxes	382,451	204,638	177,813	530,294	112,194	164,540	104,826	148,734	343,693
Provision for income taxes	(83,633)	(43,883)	(39,750)	(136,420)	(34,096)	(35,439)	(32,976)	(33,909)	(81,709)
Net income	<u>\$ 298,818</u>	<u>\$ 160,755</u>	<u>\$ 138,063</u>	<u>\$ 393,874</u>	<u>\$ 78,098</u>	<u>\$ 129,101</u>	<u>\$ 71,850</u>	<u>\$ 114,825</u>	<u>\$ 261,984</u>

FOOTNOTES:

YTD 2008

Net income and EBITDA included: a charge of \$(3,450) in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable and a net gain of \$35,913 on the settlement with an asbestos insurance carrier recorded in our C&F Group.

Q2 2008

Net income and EBITDA included: a charge of \$(1,725) in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable and a net gain of \$20,000 on the settlement with an asbestos insurance carrier recorded in our C&F Group.

Q1 2008

Net income and EBITDA included: a charge of \$(1,725) in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable and a net gain of \$15,913 on the settlement with an asbestos insurance carrier recorded in our C&F Group.

FY 2007

Net income and EBITDA included: a charge of \$(7,374) in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable and a net gain of \$13,519 on the settlements with asbestos insurance carriers recorded in our C&F Group.

Q4 2007

Net income and EBITDA included: a charge of \$(7,374) in our C&F Group related to the revaluation of our estimated asbestos liability and asbestos insurance receivable and a net gain of \$4,886 on the settlements with asbestos insurance carriers recorded in our C&F Group.

Q3 2007

Net income and EBITDA included: net asbestos-related gains of \$8,633 in our C&F Group.

FY 2006

Net income and EBITDA included: net asbestos-related gains of \$100,131 in our C&F Group; an aggregate charge of \$(14,955) in our C&F Group related to the voluntary termination of our prior domestic senior credit agreement; a net charge of \$(12,483) in our C&F Group related to the debt reduction initiatives completed in April and May 2006; and costs of \$(7,121) associated with the wind-down of our Global Power Group's Canadian office.

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APPENDIX 2: Reconciliation of Foster Wheeler Scope Operating Revenues to Operating Revenues

(in thousands of dollars)

	2008			2007				2006	
	YTD	Q2	Q1	FY	Q4	Q3	Q2	Q1	FY
	June 2008	6/27	3/28	2007	12/28	9/28	6/29	3/30	2006
<u>Global E & C Group</u>									
Operating revenues - in Foster Wheeler Scope	\$ 1,062,021	\$ 514,813	\$ 547,208	\$ 2,144,199	\$ 609,578	\$ 521,543	\$ 483,447	\$ 529,631	\$ 1,530,300
Flow-through revenues	1,578,710	734,917	843,793	1,537,060	444,865	429,859	367,798	294,538	688,804
Operating revenues	<u>2,640,731</u>	<u>1,249,730</u>	<u>1,391,001</u>	<u>3,681,259</u>	<u>1,054,443</u>	<u>951,402</u>	<u>851,245</u>	<u>824,169</u>	<u>2,219,104</u>
<u>Global Power Group</u>									
Operating revenues - in Foster Wheeler Scope	850,100	448,437	401,663	1,413,462	408,043	345,019	335,578	324,822	1,263,200
Flow-through revenues	5,915	2,855	3,060	12,522	2,997	3,451	2,943	3,131	12,744
Operating revenues	<u>856,015</u>	<u>451,292</u>	<u>404,723</u>	<u>1,425,984</u>	<u>411,040</u>	<u>348,470</u>	<u>338,521</u>	<u>327,953</u>	<u>1,275,944</u>
<u>Consolidated Total</u>									
Operating revenues - in Foster Wheeler Scope	1,912,121	963,250	948,871	3,557,661	1,017,621	866,562	819,025	854,453	2,793,500
Flow-through revenues	1,584,625	737,772	846,853	1,549,582	447,862	433,310	370,741	297,669	701,548
Operating revenues	<u>\$ 3,496,746</u>	<u>\$ 1,701,022</u>	<u>\$ 1,795,724</u>	<u>\$ 5,107,243</u>	<u>\$ 1,465,483</u>	<u>\$ 1,299,872</u>	<u>\$ 1,189,766</u>	<u>\$ 1,152,122</u>	<u>\$ 3,495,048</u>

FOSTER WHEELER LTD. FOOTNOTES

Definition of Scope: Metrics expressed in Foster Wheeler scope represent that portion of our operating revenues, new orders booked and backlog on which profit is earned. Scope excludes revenues relating to third party costs incurred by us as agent or principal on a reimbursable basis ("flow-through" costs).

Safe Harbor Statement:

This fact book may contain forward-looking statements that are based on the Company's assumptions, expectations and projections about Foster Wheeler and the various industries within which it operates. These include statements regarding the Company's expectations about revenues (including as expressed by its backlog), its liquidity, the outcome of litigation and legal proceedings and recoveries from customers for claims and the costs of current and future asbestos claims and the amount and timing of related insurance recoveries. Such forward-looking statements by their nature involve a degree of risk and uncertainty. The Company cautions that a variety of factors, including but not limited to the factors described in Part I, Item 1A, "Risk Factors" in our 2007 Form 10-K, which we filed with the SEC on February 26, 2008 and the following could cause business conditions and results to differ materially from what is contained in forward-looking statements: changes in the rate of economic growth in the United States and other major international economies; changes in investment by the oil and gas, oil refining, chemical/petrochemical and power industries; changes in the financial condition of the Company's customers; changes in regulatory environments; changes in project design or schedules; contract cancellations; changes in the Company's estimates of costs to complete projects; changes in trade, monetary and fiscal policies worldwide; compliance with laws and regulations relating to its global operations; currency fluctuations; war and/or terrorist attacks on facilities either owned by us or where equipment or services are or may be provided by us; interruptions to shipping lanes or other methods of transit; outcomes of pending and future litigation, including litigation regarding the Company's liability for damages and insurance coverage for asbestos exposure; protection and validity of the Company's patents and other intellectual property rights; increasing competition by foreign and domestic companies; compliance with the Company's debt covenants; recoverability of claims against the Company's customers and others by the Company and claims by third parties against the Company; and changes in estimates used in the Company's critical accounting policies. Other factors and assumptions not identified above were also involved in the formation of these forward-looking statements and the failure of such other assumptions to be realized, as well as other factors, may also cause actual results to differ materially from those projected. Most of these factors are difficult to predict accurately and are generally beyond the Company's control. You should consider the areas of risk described above in connection with any forward-looking statements that may be made by the Company. The Company undertakes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise. You are advised, however, to consult any additional disclosures the Company makes in proxy statements, quarterly reports on Form 10-Q, annual reports on Form 10-K and current reports on Form 8-K filed with the Securities and Exchange Commission.

Calculation of EBITDA: EBITDA is a supplemental financial measure not defined in generally accepted accounting principles, or GAAP. The Company defines EBITDA as income before interest expense, income taxes, depreciation and amortization. The Company has presented EBITDA because it believes it is an important supplemental measure of operating performance. EBITDA, after adjustment for certain unusual and infrequent items specifically excluded in the terms of the Company's current and prior senior credit agreements, is used for certain covenants under its current and prior senior credit agreements. The Company believes that the line item on its consolidated statements of operations and comprehensive income/(loss) entitled "net income/(loss)" is the most directly comparable GAAP financial measure to EBITDA.

Since EBITDA is not a measure of performance calculated in accordance with GAAP, it should not be considered in isolation of, or as a substitute for, net income as an indicator of operating performance or any other GAAP financial measure. EBITDA, as calculated by the Company, may not be comparable to similarly titled measures employed by other companies. In addition, this measure does not necessarily represent funds available for discretionary use, and is not necessarily a measure of the Company's ability to fund its cash needs. As EBITDA excludes certain financial information that is included in net income/(loss), users of this financial information should consider the type of events and transactions that are excluded.

The Company's non-GAAP performance measure, EBITDA, has certain material limitations as follows:

- It does not include interest expense. Because the Company has borrowed money to finance some of its operations, interest is a necessary and ongoing part of its costs and has assisted the Company in generating revenue. Therefore, any measure that excludes interest has material limitations;
- It does not include taxes. Because the payment of taxes is a necessary and ongoing part of the Company's operations, any measure that excludes taxes has material limitations; and
- It does not include depreciation and amortization. Because the Company must utilize property, plant and equipment and intangible assets in order to generate revenues in its operations, depreciation and amortization are necessary and ongoing costs of its operations. Therefore, any measure that excludes depreciation and amortization has material limitations.